

FUND FACTS

February 2014



Product labelling overleaf.

All Product Labeling Disclosures



Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
L&T Equity Fund An open-ended equity growth scheme	 Long term capital growth Investment predominantly in equity and equity-related securities High risk (BROWN) 	4	L&T Liquid Fund An open-ended high liquidity income fund	Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt Low risk (BLUE)	
L&T Tax Advantage Fund An open-ended equity linked savings scheme	 Long term capital growth Investment predominantly in equity and equity-related securities High risk (BROWN) 	5	L&T Ultra Short Term Fund An open-ended pure income scheme	 Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt 	
L&T India Special Situations Fund An open-ended equity growth scheme	 Long term capital growth Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary" High risk (BROWN) 	6	L&T Floating Rate Fund An open-ended income scheme	 Low risk (BLUE) Generation of regular income over short to medium term Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rated debt 	
L&T India Large Cap Fund An open-ended equity growth scheme	 Long term capital appreciation Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities, with predominant investments in large cap stocks High risk (BROWN) 	7	L&T Low Duration Fund	securities, government securities and money market instruments Low risk Generation of reasonable returns and liquidity over short	
L&T Indo Asia Fund An open-ended equity growth scheme	 Long term capital appreciation Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets 	8	An open-ended debt scheme	Investments primarily in money market and short term debt instruments Low risk (BLUE)	
L&T India Value Fund An open-ended equity growth scheme	 High risk (BROWN) Long term capital appreciation Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities 	9	L&T Short Term Opportunities Fund An open-ended debt scheme	Generation of regular returns over short term Investment in fixed income securities of shorter term maturity Low risk (BLUE)	21
L&T Midcap Fund An open-ended equity scheme	 High risk (BROWN) Long term capital appreciation Investment primarily in midcap equity and equity-related securities 	10	L&T Short Term Income Fund An open-ended income scheme	 Generation of reasonable returns over short to medium term Investment in fixed income securities and money market instruments Low risk (BLUE) 	
L&T Infrastructure Fund An open-ended equity scheme	 High risk (BROWN) Long term capital appreciation Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector High risk (BROWN) 	11	L&T Income Opportunities Fund An open-ended income scheme	 Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities Medium risk (YELLOW) 	23
L&T India Equity and Gold Fund An open-ended equity growth fund	 Long term capital appreciation and generation of reasonable returns Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs 	12	L&T Flexi Bond Fund An open-ended income scheme	 Generation of reasonable returns over medium to long term Investment in fixed income securities Low risk (BLUE) 	24
L&T India Prudence Fund An open-ended equity growth fund	 High risk (BROWN) Long term capital appreciation and generation of reasonable returns Investment in equity and equity-related securities and debt and money market instruments. High risk (BROWN) 	13	L&T Triple Ace Bond Fund An open-ended pure income scheme	 Generation of regular and stable income over medium to long term Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments Low risk	
L&T Global Real Assets Fund An open-ended fund of funds scheme	 Long term capital growth Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in 	14	L&T Gilt Fund An open-ended dedicated gilt (government securities) scheme	Generation of returns over medium to long term Investment in Government Securities Medium risk (YELLOW)	26
L&T Tax Saver Fund # An open-ended equity linked tax savings scheme	Luxembourg) and similar to an Indian mutual fund scheme • High risk (BROWN) • Long term capital appreciation • Investment predominantly in equity and equity-related instruments • High risk (BROWN)	15	L&T Monthly Income Plan An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk (YELLOW)	27
L&T Cash Fund An open-ended liquid scheme	 High risk (BROWN) Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments Low risk (BLUE) 	16	L&T MIP – Wealth Builder Fund An open-ended income scheme (Monthly Income is not assured & is subject to the availability of distributable surplus)	Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk (YELLOW)	28

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

(BLUE) investors understand that their principal will be at low risk,

(YELLOW) investors understand that their principal will be at medium risk,

(BROWN) investors understand that their principal will be at high risk.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.



Equity Market Review

Indian indices remained volatile during February but ended higher after a fall in January. Nifty and Sensex rose by 3.1% and 3% respectively. The indices reacted positively to data on domestic inflation and opinion polls which predicted an improved performance by the BJP led NDA coalition in the forthcoming general elections.

Global sentiment was mixed during the month. Growth data in China continued to disappoint. Growth indicators from developed markets continued to be relatively better than those from emerging markets. Risk aversion towards emerging market equities stays however fund outflows seem to have abated. While the Dow Jones rose by 4%, FTSE rose by 4.6%. Euro Stoxx was up 4.5%, Hang Seng closed up 3.6% while Nikkei was flattish after a steep correction last month.

Indian indices performed in line with other emerging market indices. While Nifty rose 3.1%, MSCI Emerging Markets Index was up by 3.2%. MSCI AC World Index rose 3.8% in February after a sharp sell off in January. Mid & Small cap stocks performed in line with large caps – BSE Midcap and BSE Small Cap indices were up 3% each.

Sector Performance

Sectoral performance was mixed with sector specific events leading to divergence in performance. Capital goods (+9.4%), Autos (+8.9%), Healthcare (+7.2%), Banks (+4.9%) and Technology (+3.3%) were the major gainers. Metals (-5.4%) was the only sector with large decline. FMCG, Real Estate and Oil & Gas were largely flat on a MOM basis.

Institutional Activity

FII's bought a relatively modest US\$229m of Indian equities over the month continuing with the recent trend. DII's also turned marginal buyers last month, investing US\$46m – Mutual Funds sold US\$194m while Insurance companies bought US\$240m.

Macro Economic Developments

3QFY14 GDP growth at 4.7% YoY was largely in line with consensus expectations. The components of growth, however, were not as encouraging. While industry contracted by 0.7%, agriculture grew by 3.6%. The growth was majorly led by services growth of 7.6% YoY. In Feb, government released first GDP estimates for FY14, pegging growth at 4.9%. IIP continued to contract with Dec'13 reading of -0.6%, taking April-December growth to -0.1%. Manufacturing remained in the red for third consecutive month while consumption and investment continued to be weak. Consumer durables growth moderated substantially. Inflation numbers were lower than consensus expectations. January CPI came in at 8.8%, a two year low, and significantly lower than 9.9% seen in December as vegetable prices fell further and fuel inflation abated. WPI also moderated with January reading at 5% vs 6.2% in December. Interim budget focused broadly on boosting consumption demand by announcing excise duty cuts in select cyclical sectors. The budget projected FY14 fiscal deficit at 4.6% of GDP, lower than the budgeted estimate of 4.8%.

Outlook

Indian markets have traded sideways since last few months. The Nifty has traded between 6000-6350 band since October. Although major macro risks like the rupee scare might be behind us, economic indicators are yet to provide signals of a concrete revival. Investors, both domestic and foreign are watching general elections closely. In the last few months opinion polls and election dynamics have taken centre stage in determining market movements. Our interactions with company managements do not indicate signs of a hasty revoevy in the near future. We believe reforms, whenever they take place, will take time to translate into earnings. However, markets could start pricing in a recovery before actual earnings are reported. Due to this, we might see hope driven rallies in the interim. We continue to remain selective in favor of quality companies at reasonable valuations. We prefer companies where visibility of growth and cash flows is high.

Debt Market Review

Indian government bonds declined over the month amid concerns that a decline in bond purchases by the central bank could lower demand for securities and in light of a risk-on sentiment. During the month, the RB conducted the Government bond switch worth Rs 27,000 crores privately with an institutional investor. The switch was initially announced in the Budget and was done with a view to spread out redemptions over a longer time period and was done by switching short-term debt for longer dated bonds. Moreover, the central bank also cancelled the government bond auction worth Rs 15,000 crores citing that the government's finances were seen in greater comfort.

On 17 February, the Finance Minister presented the interim budget. The government set the revised estimate for the FY14 (year-end March 2014) fiscal deficit at 4.6% of GDP, which is better than the budget estimate of 4.8%. The excise duty was cut to 10% from 12% on capital goods and consumer durables sectors in order to revive demand while in automobile sector excise duty cut is applicable till 30th June 2014.

Globally, government bonds advanced. In the US, Janet Yellen appeared before Congress for the first time as Fed Chair. She highlighted weaker-than-expected data over the past month and mentioned that the Federal Reserve wants a "firmer handle" on whether this reflects a genuine economic slowdown. European government bonds also advanced over the month, with bond yields of core as well as peripheral economies declining.

Market performance

The 10-year benchmark G-sec yield closed at 8.86%, higher by 9 bps while that on the short-term 1-year bond rose by 10 bps to 8.62%. The yield curve remained steep and the spread between 1 and 10-year benchmark G-sec widened to 24 bps.

In the corporate bond segment, yields ended higher over the month. The 10-year AAA bond yield closed at 9.68%, almost unchanged from last month while the short-term 1-year AAA bond yield was up by 16 bps at 9.94%. As a result, the spread between 1-year and 10-year AAA bond widened. Within the short term segment, the yield on 3-month certificate of deposit (CD) ended 77 bps higher at 9.80%, while that on the 1-year CD closed at 9.77%, up by 12 bps. Meanwhile, yield on 3-month commercial paper (CP) rose by 41 bps to 10.19% while 1-year CP yield rose by 13 bps to 10.11% respectively.

Macroeconomic developments

Inflation: Annual WPI inflation softened led by a notable fall in vegetable prices. WPI fell to 5.1% in January, as against 6.2% in December. CPI inflation eased to 8.79% in January from 9.9% in December.

GDP: GDP growth slowed down to 4.7% in the third quarter, vs a 4.8% growth in the second quarter of FY 2014. Agriculture growth eased while a pickup in service sector growth offset the contraction seen in the industrial sector. From a demand perspective, a strong growth in exports and government spending supported economic growth.

Industrial production: Industrial production fell by 0.6% in December, after a 1.3% fall in November. The weakness was due to a decline in manufacturing (-1.6%). Mining remained sluggish (0.4%) while electricity advanced 7.5% in contrast to November's 6.3%. On user based classification, consumer goods fell by 5.3% vs November's close of 8.8%.

Rupee: The Indian currency appreciated over the month by 1.4% in light of portfolio inflows and a lower current account deficit and closed at Rs 61.76 per US Dollar.

Outlook

Globally, the deepening crisis between Ukraine and Russia could result in some volatility in markets globally and in India. In the near term, uncertainty prevails over the upcoming central elections and fiscal policies of the government. A stable government is crucial for the investment cycle and business sentiment to pick up. The Interim Budget has pegged growth at 4.9% and fiscal deficit for FY 2014 at 4.6%.

CPI Inflation is expected to moderate further, however the key is to watch whether it can structurally sustain below 9% levels. Lower inflation would be a significant medium-term positive for the economy as it would boost financial savings, increase consumers' real purchasing power, boost investments and stabilize the external sector imbalances. In the short run, though, growth may not immediately benefit on account of lower interest rates.

From a fund selection and allocation perspective, we think that in the current scenario, risk reward is in favour of lower duration funds such as short term and accrual oriented funds. Yields at the short to medium end of the curve are quite attractive, and provide investors much better risk-adjusted return prospects. As in most years, March offers a great opportunity for investors to lock into higher rates resulting from seasonal tightness – which typically gets reversed quickly in first week of April - and hence attractive entry point for FMPs, ultra-short term and short term funds.

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The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

L&T Equity Fund

Data as on February 28, 2014

\bigcirc	L&T	Mutual	Fund
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% to Net

Assets

1.11%

1.08%

1.06%

1.02%

1.02%

1.01%

1.01%

0.99%

0.99%

0.98%

0.94%

0.93%

0.86%

0.80%

0.76%

0.56%

0.52%

0.48%

0.42%

0.41%

0.30%

0.27%

0.26%

97.74%

0.07%

0.07%

2.19%

2.19%

100.00%

Fund De	etails
NAV of Plans/Options	-
(as on 28 February 2014)	₹
Direct Plan - Dividend Option	22.224
Direct Plan - Growth Option	39.666
Dividend Option	20.942
Growth Option	39.385
Volatility Measures*:	
Standard Deviation	4.89
R-Squared	0.98
Beta	0.87
Sharpe Ratio#	-0.04
*Source: ICRA MFIE	
#Risk free rate assumed to be 9	
(based on 3-months T-bill rate of	during last 3 months)
Date of Inception :	May 16, 2005
Expense Ratio	
Direct	1.66%
Non Direct	2.27%
Portfolio Turnover :	0.6102
Options	Growth and Dividend. The Dividend Option offers Payout and
	Reinvestment facilities.
Minimum Application size (Initial)	₹5000 and in multiples Re.1 thereafter
Additional Investment	₹1000 and in multiples Re.1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	2012.76 Source: AMFI

of

of

%	Sector	Alloca	ation

Banks	18.21%
Software	17.29%
Consumer Non Durables	9.13%
Pharmaceuticals	7.57%
Finance	6.23%
Auto	6.09%
Petroleum Products	5.65%
Cement	4.19%
Auto Ancillaries	4.16%
Telecom - Services	3.98%
Construction Project	3.80%
Media & Entertainment	2.33%
Industrial Capital Goods	1.73%
Minerals/Mining	1.63%
Oil	1.55%
Pesticides	1.15%
Engineering Services	0.80%
Industrial Products	0.76%
Transportation	0.56%
Consumer Durables	0.52%
Power	0.41%
ICRA AA+	0.07%
Cash & Equivalent	2.19%

	F	Portfolio	Allocation	
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry
EQUITY & EQUITY RELAT		5	Sun Pharmaceutical Industries Limited	Pharmaceuticals
Infosys Limited	Software	7.12%	Motherson Sumi Systems	Auto Ancillaries
ICICI Bank Limited	Banks	5.08%	Limited	
HDFC Bank Limited	Banks	5.08%	LIC Housing Finance Limited	
Tata Consultancy Services Limited	Software	5.00%	Bank of Baroda Wabco India Limited	Banks Auto Ancillaries
ITC Limited	Consumer Non Durables	4.63%	Divi's Laboratories Limited Den Networks Limited	Pharmaceuticals Media &
Reliance Industries Limited	Petroleum Products	3.94%	Den Networks Linned	Entertainment
Larsen & Toubro Limited	Construction Project	3.80%	Colgate Palmolive (India)	Consumer Non
Housing Development Finance Corporation Limited	Finance	3.04%	Limited Texmaco Rail & Engineering	Durables Industrial Capital
Bharti Airtel Limited	Telecom - Services	2.82%	Limited	Goods
Tech Mahindra Limited	Software	2.75%	IDFC Limited	Finance
Shree Cement Limited	Cement	2.75%	Mcleod Russel India Limited	Consumer Non
Wipro Limited	Software	2.42%		Durables
Axis Bank Limited	Banks	2.35%	Amara Raja Batteries Limited	
Maruti Suzuki India Limited	Auto	2.28%	Nestle India Limited	Consumer Non Durables
Hero MotoCorp Limited	Auto	2.25%	VA Tech Wabag Limited	Engineering Services
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.20%	Jain Irrigation Systems	Industrial Products
ING Vysya Bank Limited	Banks	2.00%	Gujarat Pipavav Port Limited	Transportation
United Spirits Limited	Consumer Non	1.71%	Whirlpool of India Limited	Consumer Durables
Torrent Pharmaceuticals	Durables Pharmaceuticals	1.70%	TD Power Systems Limited	Industrial Capital Goods
Limited			Cairn India Limited	Oil
Bajaj Auto Limited	Auto	1.56%	Jaiprakash Power Ventures	Power
Lupin Limited	Pharmaceuticals	1.55%	Limited	Tower
Kotak Mahindra Bank Limited	Banks	1.49%	Coal India Limited	Minerals/Mining
UltraTech Cement Limited	Cement	1.44%	Hindustan Petroleum Corporation Limited	Petroleum Products
Indian Oil Corporation Limited	Petroleum Products	1.44%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods
Sesa Sterlite Limited	Minerals/Mining	1.33%	Total	Goods
Zee Entertainment	Media &	1.32%	BONDS & NCDs	
Enterprises Limited	Entertainment		Listed/awaiting listing on	the stock exchanges
State Bank of India	Banks	1.19%	Dr. Reddy's Laboratories	ICRA AA+
Idea Cellular Limited	Telecom - Services	1.16%	Limited	
Bajaj Finance Limited	Finance	1.15%	Total	
Rallis India Limited	Pesticides	1.15%	Cash & Cash Equivalents	
Oil & Natural Gas Corporation Limited	Oil	1.13%	Net Receivable/Payable	
Apollo Tyres Limited	Auto Ancillaries	1.13%	Total Grand Total	

Performance of Growth Option							
	Abso	olute Returns (Pe	riod)		Since Inception		
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*	
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)	
&T Equity Fund(G)	5.45	25.82	-21.01	16/May/2005	17.37	39855.00	
&P BSE-200	4.38	30.79	-27.02		13.25	29267.78	
&P BSE SENSEX^	8.98	25.54	-24.70		14.60	32430.43	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested -Standard Benchmark. Note: As per the SEB standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

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L&T Tax Advantage Fund

Data as on February 28, 2014

\bigcirc	L&T	Mutual	Fund
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Fund De	etails	
NAV of Plans/Options (as on 28 February 2014)	₹	Nam
Direct Plan - Dividend Option	19.370	EQUI
Direct Plan - Growth Option	24.742	Liste
Dividend Option	18.149	Infosy
Growth Option	24.592	ICICI
		Tata C Limite
Volatility Measures*: Standard Deviation	4.90	HDFC
	4.86 0.98	ITC Li
R-Squared Beta	0.98	
	-0.04	Reliar
Sharpe Ratio# *Source: ICRA MFIE	-0.04	Larsei
#Risk free rate assumed to be 9	0.08%	Housi Finan
(based on 3-months T-bill rate of	during last 3 months)	Bhart
		Shree
Date of Inception :	February 27, 2006	Tech I
Expense Ratio		Natco
Direct	1.90%	Maru
Non Direct	2.42%	Axis E
Portfolio Turnover :	0.6049	Hero
Options	Growth and Dividend. The Dividend Option	Dr. Re
	offers Payout and	Limite
	Reinvestment facilities.	Exide
Minimum Application size (Initial)	₹500 and in multiples of ₹500 thereafter	Bajaj . Lupin
Additional Investment	₹500 and in multiples of ₹500 thereafter	Rallis
Minimum Redemption Size	₹500 or 50 units	Zee E Enter
Fund Manager	Mr S. N. Lahiri	Hindu
Benchmark	S&P BSE 200 Index	Corpo
AAUM (₹ In Crs) Quarter	1140.91	Idea (
ended Dec 31, 2013	Source: AMFI	Unite

% Sector Allocation

Banks	17.28%
Software	16.23%
Consumer Non Durables	9.63%
Pharmaceuticals	7.38%
Auto	6.31%
Finance	5.80%
Petroleum Products	5.65%
Auto Ancillaries	4.48%
Telecom - Services	4.15%
Construction Project	4.08%
Cement	4.04%
Media & Entertainment	2.93%
Oil	2.81%
Pesticides	1 .67%
Minerals/Mining	1 .65%
Industrial Products	1.27%
Industrial Capital Goods	0.93%
Construction	0.72%
Retailing	0.49%
Power	0.37%
Textiles - Cotton	0.31%
ICRA AA+	0.04%
Cash & Equiva l ent	1 .78%

	Po	ortfolio	Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATI	ED		The Federal Bank Limited	Banks	1.17%
Listed/Awaiting Listing o			Sanofi India Limited	Pharmaceuticals	1.11%
Infosys Limited	Software	7.26%	Sesa Sterlite Limited	Minerals/Mining	1.10%
ICICI Bank Limited	Banks	5.66%	Oil & Natural Gas	Oil	1.06%
Tata Consultancy Services	Software	5.26%	Corporation Limited		
Limited		4.000/	Oil India Limited	Oil	1.02%
HDFC Bank Limited	Banks	4.93%	CMC Limited	Software	1.00%
ITC Limited	Consumer Non Durables	4.59%	Nestle India Limited	Consumer Non Durables	0.99%
Reliance Industries Limited	Petroleum Products	4.14%	Colgate Palmolive (India)	Consumer Non	0.97%
Larsen & Toubro Limited	Construction Project	3.73%	Limited	Durables	
Housing Development Finance Corporation Limited	Finance I	2.99%	Den Networks Limited	Media & Entertainment	0.94%
Bharti Airtel Limited	Telecom - Services	2.79%	IDFC Limited	Finance	0.92%
Shree Cement Limited	Cement	2.73%	Punjab National Bank	Banks	0.79%
Tech Mahindra Limited	Software	2.71%	Cairn India Limited	Oil	0.73%
Natco Pharma Limited	Pharmaceuticals	2.35%	Jaiprakash Associates Limited	dConstruction	0.72%
Maruti Suzuki India Limited	Auto	2.34%	Max India Limited	Finance	0.69%
Axis Bank Limited	Banks	2.31%	Coal India Limited	Minerals/Mining	0.55%
Hero MotoCorp Limited	Auto	2.17%	Jyothy Laboratories Limited	Consumer Non	0.52%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.14%	Future Retail Limited	Durables Retailing	0.49%
Exide Industries Limited	Auto Ancillaries	1.99%	Dish TV India Limited	Media &	0.48%
Bajaj Auto Limited	Auto	1.80%		Entertainment	
Lupin Limited	Pharmaceuticals	1.78%	Thermax Limited	Industrial Capital	0.42%
Rallis India Limited	Pesticides	1.67%		Goods	0.070/
Zee Entertainment Enterprises Limited	Media & Entertainment	1.51%	Jaiprakash Power Ventures Limited	Power	0.37%
Hindustan Petroleum	Petroleum Products	1.51%	Ashoka Buildcon Limited	Construction Project	0.35%
Corporation Limited Idea Cellular Limited	Telecom - Services	1.36%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.34%
	Consumer Non	1.35%	Vardhman Textiles Limited	Textiles - Cotton	0.31%
United Spirits Limited	Durables		Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.17%
UltraTech Cement Limited	Cement	1.31%	Total	00003	98.18%
Greaves Cotton Limited	Industrial Products	1.27%	BONDS & NCDs		
Motherson Sumi Systems Limited	Auto Ancillaries	1.25%	Listed/awaiting listing on	•	
Apollo Tyres Limited	Auto Ancillaries	1.24%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.04%
State Bank of India	Banks	1.23%	Total		0.04%
Mcleod Russel India Limited		1.21%			0.04%
	Durables		Cash & Cash Equivalents Net Receivable/Payable		1.78%
Bajaj Finance Limited	Finance	1.20%			1.78%
ING Vysya Bank Limited	Banks	1.19%	Grand Total		100.00%

Performance of Growth Option						
	Abso		Since Inception			
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Tax Advt Fund(G)	6.82	27.28	-21.85	27/Feb/2006	12.45	25108.00
S&P BSE-200	4.38	30.79	-27.02		8.98	19635.16
S&P BSE SENSEX^	8.98	25.54	-24.70		9.64	20589.86

Grand Total

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 30

100.00%

L&T India Special Situations Fund

Data as on February 28, 2014



Fund De	etails			Portfolio	Allocation		
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Dividend Option	20.399	EQUITY & EQUITY RELAT	ED		Finolex Industries Limited	Industrial Products	1.06%
Direct Plan - Growth Option	22.498	Listed/Awaiting Listing o		es	Kalpataru Power	Power	1.03%
Dividend Option	20.252	HCL Technologies Limited	Software	4.35%	Transmissions Limited		
Growth Option	22.337	Reliance Industries Limited Infosys Limited	Petroleum Products Software	4.15% 4.04%	Crompton Greaves Limited	Industrial Capital Goods	1.03%
		Tata Consultancy Services	Software	4.03%	JK Cement Limited	Cement	1.03%
Volatility Measures*: Standard Deviation	5.28	Limited			Colgate Palmolive (India) Limited	Consumer Non Durables	1.02%
R-Squared	0.97	Hero MotoCorp Limited	Auto	3.94%			0.000/
Beta	0.93	HDFC Bank Limited	Banks	3.70%	Coromandel International Limited	Fertilisers	0.99%
Sharpe Ratio#	0.01	Larsen & Toubro Limited	Construction Project	3.70%	Den Networks Limited	Media &	0.95%
*Source: ICRA MFIE	0.01	ICICI Bank Limited	Banks	3.52%	Deri Networks Limited	Entertainment	0.9576
#Risk free rate assumed to be 9	9.08%	United Spirits Limited	Consumer Non	3.29%	Vardhman Textiles Limited	Textiles - Cotton	0.95%
(based on 3-months T-bill rate of	during last 3 months)		Durables		Jain Irrigation Systems	Industrial Products	0.89%
		The Federal Bank Limited	Banks	3.12%	Limited		0.0570
Date of Inception :	May 22, 2006	MindTree Limited	Software	2.90%	Future Retail Limited	Retailing	0.84%
Expense Ratio		Bayer Cropscience Limited	Pesticides	2.44%	KPIT Technologies Limited	Software	0.83%
Direct	2.03%	Amara Raja Batteries Limite	d Auto Ancillaries	2.40%	Siti Cable Network Limited	Media &	0.82%
Non Direct	2.65%	ING Vysya Bank Limited	Banks	2.36%		Entertainment	
Portfolio Turnover : Options	0.5175 Growth and Dividend.	Hindustan Petroleum Corporation Limited	Petroleum Products	2.19%	Future Lifestyle Fashions Limited	Retailing	0.74%
Options	The Dividend Option	Housing Development	Finance	2.01%	State Bank of India	Banks	0.72%
	offers Payout and	Finance Corporation Limited	Ł		Jet Airways (India) Limited	Transportation	0.71%
	Reinvestment facilities.	Bharti Airtel Limited	Telecom - Services	1.95%	Punjab National Bank	Banks	0.70%
Minimum Application size	₹5000	ITC Limited	Consumer Non	1.79%	Union Bank of India	Banks	0.66%
(Initial)	74000		Durables		Thinksoft Global Services	Software	0.55%
Additional Investment	₹1000	Torrent Pharmaceuticals Limited	Pharmaceuticals	1.73%	Limited		
Minimum Redemption Size			Pharmaceuticals	1.68%	Dish TV India Limited	Media &	0.52%
Fund Manager	Mr S. N. Lahiri and	Dr. Reddy's Laboratories Limited	Pharmaceuticais	1.08%		Entertainment	
	Mr. Abhijeet Dakshikar (for investments in	Axis Bank Limited	Banks	1.63%	Mangalam Cement Limited	Cement	0.50%
	foreign securities)	Idea Cellular Limited	Telecom - Services	1.59%	IL & FS Investment Manager	s Finance	0.45%
Benchmark	S&P BSE 200 Index	Blue Dart Express Limited	Transportation	1.52%	Limited	_	
AAUM (₹ In Crs) Quarter	579.32	Apollo Tyres Limited	Auto Ancillaries	1.49%	Emami Limited	Consumer Non Durables	0.43%
ended Dec 31, 2013	Source: AMFI	Shree Cement Limited	Cement	1.49%	Wabco India Limited	Auto Ancillaries	0.39%
		Swaraj Engines Limited	Industrial Products	1.47%			0.39%
		Divi's Laboratories Limited	Pharmaceuticals	1.41%	Mphasis Limited	Software	
			Textile Products	1.37%	Kesoram Industries Limited	Auto Ancillaries	0.33%
		Page Industries Limited			Total		96.78%
		Jyothy Laboratories Limited	Consumer Non Durables	1.33%	BONDS & NCDs		
		Fag Bearings India Limited	Industrial Products	1.23%	Listed/awaiting listing on	•	
% Sector A	location	Sundaram Finance Limited	Finance	1.23 %	Dr. Reddy's Laboratories Limited	ICRA AA+	0.04%
		Oil & Natural Gas	Oil	1.15%	Total		0.04%
Software	17.08%	Corporation Limited	0	1.15/0			0.04%
Banks	16.41%	The Great Eastern Shipping	Transportation	1.11%	Cash & Cash Equivalents		2 100/
Consumer Non Durables	7.86%	Company Limited			Net Receivable/Payable		3.18%
Petroleum Products Pharmaceuticals	7.44% 4.78%	Bharat Petroleum	Petroleum Products	1.10%	Total		3.18%
rnannaceuticais	4./ð%	Corporation Limited			Grand Total		100.00%

Barrito	10.1170
Consumer Non Durables	7.86%
Petroleum Products	7.44%
Pharmaceuticals	4.78%
Auto Ancillaries	4.61%
Industrial Products	4.59%
Auto	3.94%
Construction Project	3.70%
Finance	3.67%
Telecom - Services	3.54%
- Transportation	3.34%
Cement	3.00%
Pesticides	2.44%
Media & Entertainment	2.29%
Retailing	1.58%
Textile Products	1.36%
Oil	1.15%
Industrial Capital Goods	1.03%
Power	1.03%
Fertilisers	0.99%
Textiles - Cotton	0.95%
ICRA AA+	0.04%
Cash & Equivalent	3.18%
-	-

		Performance	of Growth Opti	on		
	Abso	olute Returns (Pe	riod)		Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T India Special Situations Fund(G)	5.71	39.98	-22.58	22/May/2006	11.31	22617.00
S&P BSE-200	4.38	30.98	-26.95		9.32	19711.02
S&P BSE SENSEX^	8.98	25.70	-24.64		9.67	20197.62

Grand Total

100.00%

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Corporation Limited

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

L&T India Large Cap Fund

Data as on February 28, 2014



NAV of Plans/Options Name of Instrument Rating/Industry % to Net Assets Opriced Plan - Growth Option 13 (45 con 28 February 2014) € Constructions Software Assets Direct Plan - Growth Option 13 (45 constructions EQUITY & EQUITY RELATED Software Constructions Constructions Banks 10% Oriect Plan - Growth Option 13 (45 constructions EQUITY & EQUITY RELATED Software 7,84% Mindustry Pertoleum Petroleum Products 10.75% Oriect Plan - Growth Option 13 (45 constructions EQUITY & EQUITY RELATED Construction Products Constructions Constructions Constructions Petroleum Products 10.75% Standard Deviation 4.82 Relace Industries Limited Banks 5.16% Consumer Non Durables 0.01 0.93% Standard Deviation -0.04 HCL Rehnologies Limited Construction Products 4.78% Software 4.78% Name of Instrument Real Consultancy Services Software 4.77% Software 0.76% Standard Deviations Consultancy Services Software 4.77% Software 0.76% Standard Deviations Titchinologies Limited Construction Project 2.28% NRF Limited Consurumer Non 0	Fund De	etails			Portfolio	Allocation		
Divided Option13 908Lifed/Awaring Listing on the Stock ExchangesNo Vaya Bank LimitedBanks1.05%Divided Option12.791Minoso LimitedSoftware7.65%Corporation Limited1.05%Growth Option13.808HDFC Bank LimitedBanks5.65%Corporation Limited1.05%Volatility Measures*:TC LimitedDavables5.48%Aurobindo Pharma LimitedPharmaceuticals0.98%Standard Deviation4.82Refance Industris LimitedBanks5.16%Olindia LimitedOlindia Limited0.089%R-Squared0.99Tata Consultancy ServicesSoftware4.78%Oracle Financial ServicesOracle Financial Services0.76%Sharpe Ratioff0.04HCL Technologies LimitedSoftware4.77%Software0.76%Sharpe Ratioff0.04HCL Technologies LimitedConstruction Project2.28%Mitel LimitedAuto Ancillaries0.74%Sharpe Ratio0.21%HarmaceuticalsParmaceuticals2.24%Va Tech Webag LimitedAuto Ancillaries0.74%Date of Inception : Drivet LimitedOctober 23, 2007EntertainmentMela & 2.21%Ultrafted CompanyConsumer Non0.63%Direct Company0.77%Axis Bank LimitedParmaceuticals2.34%Ultrafted CompanyConsumer Non0.63%Options0.64%Consumer Non2.13%EntertainmentAuto0.56%Software2.75%Direct Moles LimitedAuto0.56%Options		₹	Name of Instrument	Rating/Industry	,	Name of Instrument	Rating/Industry	/
Dividend Option 12.791 Infosys Limited Software 7.84% Hind's ysis and infred Bands 10.5% Growth Option 13.808 Infosys Limited Banks 5.65% Corporation Limited Petroleum Products 1.05% Volatility Measures*: CICI Bank Limited Banks 5.16% Oil India Limited Danks 0.01 0.89% Standard Deviation 4.82 Reliance Industries Limited Banks 5.16% Oil India Limited Danks 0.01 0.89% Standard Deviation 0.86 CiCI Bank Limited Banks 5.16% Oil India Limited Oracle Financial Services Software 0.78% Stanzen Kation 0.04 Hindis Stanzen Kation Software 4.77% Va Tech Wabag Limited Software 0.78% Oracle Financial Services Limited Finance Software 4.77% Va Tech Wabag Limited Software 0.74% Direct 2.13% Coctober 23, 2007 Hindistrie Limited Software 2.44% Kawer Seed Company Consumer Non 0.63% Direct 2.77% Osa Reliance Industries Limited Banks 2.53% Elemented Elemented Elemented Elementalizes 0.63%	Direct Plan - Dividend Option	13.145				Cairn India Limited	Oil	1.12%
Darbed Option 12.57 100.76 100.76 Growth Option 13.808 HDFC Bank Limited Banks 5.65% Corporation Limited Pharmaceuticals 1.01% Standard Deviation 4.82 Richard Limited Banks 5.65% Corporation Limited Pharmaceuticals 1.01% Standard Deviation 4.82 Richard Limited Banks 5.65% Corporation Limited Pharmaceuticals 1.01% Richard Deviation 4.82 Richard Limited Banks 5.65% Corporation Limited Pharmaceuticals 0.08% Standard Deviation 0.99 Tata Consultancy Services Software 4.77% Oracle Financial Services Software 0.78% Starpe Ratio -0.04 HCL Technologies Limited Software 4.77% Software 0.78% Date of Inception: October 23, 2007 Pharmaceutical Software 4.77% Software 0.78% Direct 2.13% Non Direct 2.13% Pharmaceutical 2.94% Limited Pharmaceutical 2.94% Limited Consumer Non 0.63% Direct 2.13% Growth and Dividend Theory Software 2.74% Limited Non Dividend 0.64% Non Dir	Direct Plan - Growth Option	13.908	5 5			ING Vysya Bank Limited	Banks	1.05%
Volatility Measures*: ITC Limited Consumer Non Durables 5.48% Aurobindo Pharma Limited Pharmaceuticals 1.01% Standard Deviation 4.82 CICI Bank Limited Banks 5.16% Oil India Limited Oil 0.089% R-Squared 0.99 Tata Consultancy Services 5.16% Oil India Limited Oil 0.089% Share Ratiolities -0.04 HCL Technologies Limited Software 4.78% Valate India Limited -0.04 HCL Technologies Limited Software 4.77% Share Ratiolities Limited -0.04 HCL Technologies Limited Software 4.77% Valate India Limited -0.04 HCL Technologies Limited Software 4.77% Valate India Limited -0.04 HCL Technologies Limited Software 3.28% Date of Inception : October 23, 2007 Barki Xinet de Telecom - Services 2.84% Karei Seed Company Consumer Non 0.63% Portfolio Turnover : 0.8411 Software Paramaceuticals 2.94% Karei Seed Company Consumer Non 0.63% Portfolio Turnover : 0.8411 Software Paramaceuticals 2.94% Karei Seed Company Consumer Non 0.63% Portfolio Turnover : 0.8411 Software <td>Dividend Option</td> <td>12.791</td> <td>,</td> <td></td> <td></td> <td></td> <td>Petroleum Products</td> <td>1.05%</td>	Dividend Option	12.791	,				Petroleum Products	1.05%
Volatility Measures*: Standard Deviation4.82DurablesBank of BarodaBanks0.99%Standard Deviation4.82Reliance Industries LimitedBanks5.16%Oil India LimitedOil0.89%Sharpe Ratio#-0.86IimitedTata Consultancy ServicesSoftware4.78%Nestle India LimitedConsumer Non Durables0.79%Sharpe Ratio#-0.04HCL Technologies LimitedSoftware4.77%Software4.78%Nestle India LimitedAuto Ancillaries0.76%Source: ICRA MIEI Hisk foer rate assumed to be 9.08% (based on 3-months T-bill rate Uuring last 3 months)HCL Technologies LimitedSoftware4.77%Software4.77%Software LimitedAuto Ancillaries0.76%Date of Inception : DirectOctober 23, 2007Bharti Airtel LimitedPiarmazeuticals2.94%Kaseri Seed Company LimitedConsumer Non Durables0.63%Direct2.13% Growth and Dividend Reinvestment facilities0.8411Software2.53%LimitedCenemet Limited0.65%OptionsGrowth and Dividend Reinvestment facilities.Nethologies Limited PiarmazeuticalPiarmazeuticals2.34%LimitedAuto0.56%Minimum Application size₹1000United Spiris Limited Privatia LimitedPiarmazeuticals2.35%Eicher Motors Limited IimitedAuto0.56%Minimum Application size₹1000United Spiris Limited Privatia MotorsPiarmazeuticals2.35%Eicher Motors Limited IimitedD	Growth Option	13.808	HDFC Bank Limited	Banks				
Voltatify Measures': LCICI Bank Limited Banks 5.16% Dial Not Baloua Dial Not Bal			ITC Limited		5.48%		Pharmaceuticals	
Standard Deviation 4.82 Reliance Industries Limited Petroleum Products 4.98% On Initial Initiation On Workshowshowshowshowshowshowshowshowshowshow	Volatility Measures*:				E 4 60/		Banks	
M-Squared 0.99 Tata Consultancy Services Software 4.78% Durables Durables Durables Sharpe Ratio# -0.04 HCL Technologies Limited Software 4.78% Oracle Financial Services Software 0.76% "Source: (CRA MFE HCL Technologies Limited Construction Project 3.28% MRF Limited Auto Ancillaries 0.76% "Based on 3-months Tabil rate during last 3 months) Finance Corporation Limited Construction Project 3.28% WA Tech Wabag Limited Auto Ancillaries 0.74% Date of Inception : October 23, 2007 Expense Ratio Lupin Limited Portfolio Portfolio Turnover : 0.8411 Construction Project 2.84% Limited Construction Project 2.84% Limited Construction Project 2.84% Limited Construction Project 0.63% Options 2.13% Zaro Mand Dividend, Three Prises Limited Felecom - Services 2.84% Limited Construction Project 0.61% Options 0.8111 Sup Pharmaceutical Pharmaceuticals 2.53% Eicher Motors Limited Auto 0.56% Minimum Application size (Initia) 4100 Ontors Limited Auto 0.56% Simited Software 0.16% Mini	Standard Deviation	4.82					Oil	
Beta 0.86 United 0.04 0.76% Sharpe Ratio# -0.04 HCL Technologies Limited Software 4.77% Software Limited Auto Ancillaries 0.76% *Source: CRA MFIE #Risk free rate assumed to be 9.08% HCL Technologies Limited Software 4.77% Software Limited Auto Ancillaries 0.74% Date of Inception : October 23, 2007 Expense Ratio Direct 2.13% Pharmaceuticals 2.94% Kaver Seed Company Consumer Non Durables 0.63% Direct 2.13% Enterprises Limited Finance 2.84% Limited Power Finance Corporation Finance 0.61% Portfolio Turnover : 0.8411 Growth and Dividend. The Dividend option offers Dividend Pharmaceuticals 2.53% Einterprises Limited Auto 0.59% Options Growth and Dividend. The Dividend option offers Dividend The Dividend option offers Dividend Pharmaceuticals 2.33% Einterprises 0.40% Additional Investment facilities #1000 United Consumer Non Dividend Pharmaceuticals 2.33% Den Networks Limited Media & Entertainment Additional Investment facilities #1000 Tita Motors Limited Consumer Non Dividend Pharmaceuticals 2.33% Den N	R-Squared	0.99				Nestle India Limited		0.79%
Sharpe Ratio# -0.04 -0.04 HCL Technologies Limited Software 4.77% Software 0.70% *Source: (CRA MFIE #Risk free rate assumed to be 9.08% Finance 3.22% VA Tech Wabag Limited Engineering Services 0.70% Date of Inception : October 23, 2007 Finance 3.22% VA Tech Wabag Limited Engineering Services 0.70% Direct 2.13% October 23, 2007 Barri Airtel Limited Pharmaceuticals 2.94% Kayeri Seed Company Consumer Non 0.63% Direct 2.13% Consumer Anno Software 2.84% Uimited Power Finance Corporation Limited Cennent Limited Consumer Non 0.63% Portfolio Turnover : 0.8411 Son Pharmaceuticals 2.58% Limited Limited Power Finance Corporation Finance 0.61% Industriel Zimited Finance 2.58% Limited Auto 0.56% Options Growth and Dividend Reinvestment facilities. Pharmaceuticals 2.39% Eicher Motors Limited Auto 0.56% Industriel Zimited Divi's Laboratories Limited Pharmaceuticals 2.39% Den Networks Limited Auto 0.56% Industriel Zimited Divi's Laboratories Limited Pharmaceut	Beta	0.86		Software	4.78%			/
#Risk free rate assumed to be 9.08% Cales Product of Induction Project 3.2.5% Wirk Limited Auto Ancillarites 0.74% Date of Inception : October 23, 2007 Finance Finance 3.2.5% Virk Limited Telecom - Services 0.64% Direct 2.13% Expense Ratio 2.94% Kaveri Seed Company Consumer Non 0.63% Direct 2.77% Media & 2.71% UltraTech Cement Limited Cement 0.62% Portfolio Turnover : 0.8411 Sun Pharmaceutical 2.58% Limited Power Finance Corporation Finance 0.61% Options Growth and Dividend Reinvestment facilities. The Dividend option offers Dividend Reinvestment facilities. Sun Pharmaceutical Pharmaceuticals 2.33% Den Networks Limited Auto 0.56% Minimum Application size Fund Manager ₹000 Tata Motors Limited Auto 2.14% Auto Ancillaries 0.14% Minimum Redemption Size for investments in foreign securities) ₹1000 or 100 units Mr Limited Auto 2.26% Coromandel International Limited Fertilisers 0.35% Minimum Redemption Size for investments in foreign securities)		-0.04		Software	4.77%		Software	0.76%
(based on 3-months Fbill rate during last 3 months) Housing Development Finance 3.22% VA Tech Wabag Limited Engineering Services 0.70% Date of Inception : October 23, 2007 Finance Corporation Limited Va Tech Wabag Limited Engineering Services 0.64% Expense Ratio 2.13% Bharti Airtel Limited Pharmaceuticals 2.94% Limited Consumer Non 0.63% Direct 2.13% Zer Entertainment Media & 2.71% Ultra Tech Cempont Limited Cement 0.62% Portfolio Turnover : 0.8411 Sun Pharmaceutical Pharmaceuticals 2.58% Limited Auto 0.56% Options Growth and Dividend Finance Pharmaceuticals 2.33% Eicher Motors Limited Auto 0.56% Minimum Application size ₹5000 Tite dotors Limited Pharmaceuticals 2.33% Den Networks Limited Media & 0.40% Minimum Redemption Size ₹1000 To00 or 100 units Shree Cement Limited Consumer Non 2.16% Goods 0.16% Minimum Redemption Size ₹1000 or 100 units Mr Venugopal Manghat and and for preign securities)		0.08%	Larsen & Toubro Limited	Construction Project	3.28%	MRF Limited	Auto Ancillaries	0.74%
Date of Inception : Expense Ratio October 23, 2007 Lupin Limited Pharmaceuticals 2.94% Kaver Seed Company Consumer Non Durables 0.63% Direct 2.13% Bharti Airtel Limited Telecom - Services 2.84% Limited Cennent Limited October 23, 2007 Non Direct 2.77% Adia Sank Limited Bharti Airtel Limited Media & Eartertainment 2.71% UltraTech Cennent Limited Cennent Limited 0.63% Portfolio Turnover : 0.8411 Growth and Dividend. The Dividend option offers Dividend Reinvestment facilities. Sun Pharmaceutical Sun Pharmaceuticals Pharmaceuticals 2.53% Eicher Motors Limited Industria Limited Auto 0.56% Minimum Application size (Initia) ₹5000 Tata Motors Limited Mirib Laboratories Limited Pharmaceuticals 2.33% Den Networks Limited Initied Auto Ancillaries 0.16% Additional Investment Fund Manager ₹1000 100 units Wipro Limited Mirib Suzuki India Limited Auto 2.06% Boxoch Limited Initied Auto Ancillaries 0.16% Benchmark ended Dec 31, 2013 SAP BSE 100 lndex See Sterifte Limited Mireal/Mining 1.96% Total 98.28% Bounds Al					3.22%	VA Tech Wabag Limited	Engineering Services	0.70%
Date of Inception : October 23, 2007 bharti Airtel Limited Telecom - Services 2.84% Limited Durated Durated <td></td> <td>, ,</td> <td></td> <td></td> <td></td> <td>Idea Cellular Limited</td> <td>Telecom - Services</td> <td>0.64%</td>		, ,				Idea Cellular Limited	Telecom - Services	0.64%
Expense RatioBharti Artel LimitedIelecom - Services2.84%LimitedDurablesDirect2.13%Zee EntertainmentMedia & Enterprises Limited2.71%UltraTeC Cement LimitedCement0.62%Portfolio Turnover :0.8411Axis Bank LimitedBanks2.58%LimitedAuto0.56%OptionsGrowth and Dividend, The Dividend option offers Dividend Reinvestment facilities.Sun Pharmaceutical Industries LimitedPharmaceuticals2.33%Eicher Motors LimitedAuto0.56%Minimum Application sizeGrowth and Dividend, Reinvestment facilities.Tata Motors LimitedPharmaceuticals2.33%Den Networks LimitedMedia & Borne Cement Limited0.40%Additional Investment Fund Manager₹1000United Spirits LimitedAuto2.26%Coromandel International DurablesFertilisers0.35%Fund Manager₹1000United Spirits LimitedConsumer Non Durables2.16%Boxh5 k LimitedAuto0.61%Minimum Redemption Size Fund Manager₹1000United Spirits LimitedConsumer Non Durables2.16%Boxh5 k NCDs1.14%Marut Suzuki India Limited Hero MotoCorp LimitedSoftware2.07%Total0.06%98.28%Benchmark ended Dec 31, 2013S&P BSE 100 IndexTech Mahindra LimitedSoftware1.97%LimitedDr. Redy's Laboratories LimitedIcmitedAdditional Investment ended Dec 31, 2013Source: AMFISea Sterifite LimitedMinerals/Mining	Date of Inception :	October 23, 2007						0.63%
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The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.Dr. Reddy's Laboratories LimitedPharmaceuticals2.39%Den Networks LimitedMedia & Goods0.40%Minimum Application size (Initial)₹5000Tata Motors LimitedAuto2.26%Coromandel International LimitedFertilisers0.35%Additional Investment (Initial)₹1000United Spirits LimitedAuto2.16%Coromandel International LimitedFertilisers0.35%Minimum Redemption Size Fund Manager₹1000United Spirits LimitedConsumer Non Durables2.10%Bosch LimitedAuto Ancillaries0.16% Sadbhav Engineering Limited Construction Project0.14%Minemark ended Dec 31, 2013S&P BSE 100 Index 292.25Server Source: AMFISoftware1.97%Iitsted/awaiting listing on the stock exchanges LimitedICRA AA+ 0.06%Mausi Ma Bank LimitedMinerals/Mining1.91%Cash & Cash Equivalents0.06%			Sun Pharmaceutical	Pharmaceuticals	2.53%	Eicher Motors Limited	Auto	0.56%
offers Dividend Payout and Dividend Reinvestment facilities.Dir. Reddy's Laboratories LimitedPharmaceuticals Paymaceuticals2.39%GoodsMinimum Application size (Initial)₹5000Tata Motors LimitedPharmaceuticals2.33%Den Networks LimitedMetworks LimitedMethods & Entertainment0.40%Additional Investment (Initial)₹1000United Spirits LimitedCement2.16%Coromandel International LimitedFertilisers0.35%Minimum Redemption Size Fund Manager₹1000United Spirits LimitedConsumer Non Durables2.10%Bosch LimitedAuto Ancillaries0.16% Sadbhav Engineering Limited Construction Project0.14%Minimum Redemption Size Fund Manager₹1000Wipro LimitedSoftware2.07%Total98.28%Benchmark ended Dec 31, 2013S&P BSE 100 Index 292.25Tech Mahindra LimitedSoftware1.97%Iisted/awaiting listing on the stock exchanges LimitedIICRA AA+0.06%Benchmark ended Dec 31, 2013Swife Cash & Ca	Options		Industries Limited			Siemens Limited	Industrial Capital	0.50%
Payout and Dividend Reinvestment facilities.Divi's Laboratories LimitedPharmaceuticals2.33%DefinitedMined at a construction of the thertainment0.40%Minimum Application size (Initial)₹5000Tata Motors LimitedAuto2.26%Coromandel International LimitedFertilisers0.35%Additional Investment Minimum Redemption Size Fund Manager₹1000United Spirits LimitedConsumer Non Durables2.10%Bosch LimitedAuto Ancillaries0.16%Minimum Redemption Size Fund Manager₹1000 or 100 unitsWipro LimitedSoftware2.07%Total98.28%Mr. Abhiget Dakshikar (for investments in foreign securities)Wipro LimitedSoftware1.97%Iisted/awaiting listing on the stock exchangesBenchmark ended Dec 31, 2013S&P BSE 100 IndexTech Mahindra LimitedSoftware1.97%Iisted/awaitingICRA AA+0.06%Benchmark ended Dec 31, 2013Source: AMFISea Sterlite LimitedMinerals/Mining1.91%TotalCash & Cash EquivalentsI.66%		offers Dividend		Pharmaceuticals	2.39%			0.400/
Minimum Redemption SizeCoolShree Cement LimitedCement2.16%LimitedAdditional Investment Minimum Redemption Size₹1000TotalBosch LimitedAuto Ancillaries0.16%Minimum Redemption Size Fund Manager₹1000 or 100 units Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)Shree Cement LimitedCement2.16%LimitedBenchmark AAUM (₹ In Crs) Quarter ended Dec 31, 2013\$Surce: AMFIShree Cement LimitedConsumer Non Durables2.07%Total98.28%Benchmark ended Dec 31, 2013Swrce: AMFISoftware2.07%Total98.28%Benchmark ended Dec 31, 2013Swrce: AMFIAuto2.06%BONDS & NCDsIsted/awaiting listing on the stock exchanges LimitedDr. Reddy's LaboratoriesICRA AA+0.06%Benchmark ended Dec 31, 2013Swrce: AMFISorte: AMFIMinerals/Mining1.91%Total0.06%Banks1.32%Net Receivable/Payable1.66%				Pharmaceuticals	2.33%	Den Networks Limited		0.40%
(Initial)Shree Cement LimitedCement2.16%LimitedAdditional Investment₹1000\$100 or 100 unitsUnited Spirits LimitedConsumer Non Durables2.10%Bosch LimitedAuto Ancillaries0.16%Minimum Redemption Size₹1000 or 100 unitsWipro LimitedSoftware2.07%Total98.28%Fund ManagerMr Venugopal Manghat and foreign securities)Mr Zukli India LimitedAuto2.06%BONDS & NCDs98.28%BenchmarkS&P BSE 100 IndexS&P BSE 100 IndexTech Mahindra LimitedSoftware1.97%Listed/awaiting listing on the stock exchanges LimitedO.06%AAUM (₹ In Crs) Quarter ended Dec 31, 2013Source: AMFISource: AMFIMinerals/Mining1.91%Cash & Cash Equivalents0.06%IndusInd Bank LimitedBanks1.32%Net Receivable/Payable1.66%	Minimum Application size	₹5000	Tata Motors Limited	Auto	2.26%		Fertilisers	0.35%
Additional investment Choo Onlined spins Limited Consumer values Sadbhav Engineering Limited Construction Project 0.14% Minimum Redemption Size ₹1000 or 100 units Wipro Limited Software 2.07% Total Sadbhav Engineering Limited Construction Project 0.14% Fund Manager Mr Venugopal Manghat and for investments in foreign securities) Wipro Limited Software 2.07% Total 98.28% Benchmark S&P BSE 100 Index Tech Mahindra Limited Software 1.98% Listed/awaiting listing on the stock exchanges ICRA AA+ 0.06% AAUM (₹ In Crs) Quarter ended Dec 31, 2013 Source: AMFI Sea Sterlite Limited Minerals/Mining 1.91% Cash & Cash Equivalents 0.06% Indusind Bank Limited Banks 1.32% Net Receivable/Payable 1.66%			Shree Cement Limited	Cement	2.16%	Limited		
Fund ManagerWir Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)Wiro LimitedSoftware2.07%Total98.28%BenchmarkMr. Abhijeet Dakshikar (for investments in foreign securities)Miro LimitedAuto2.06%BONDS & NCDsIsted/awaiting listing on the stock exchanges Dr. Reddy's LaboratoriesICRA AA+0.06%BenchmarkS&P BSE 100 Index292.25Source: AMFIAuto1.96%Total0.06%AAUM (₹ In Crs) Quarter ended Dec 31, 2013Source: AMFIMinerals/Mining IndusInd Bank Limited1.91%Cash & Cash Equivalents0.06%IndusInd Bank LimitedBanks1.32%Net Receivable/Payable1.66%	Additional Investment	₹1000	United Spirits Limited		2.10%			
Prind Warager Mir Verlegogar Wargrat and Mr. Abhijeet Dakshikar (for investments in foreign securities) Maruti Suzuki India Limited Auto 2.06% BONDS & NCDs Benchmark S&P BSE 100 Index Maruti Suzuki India Limited Auto 1.98% Listed/awaiting listing on the stock exchanges Dr. Reddy's Laboratories ICRA AA+ 0.06% Benchmark S&P BSE 100 Index Tech Mahindra Limited Software 1.97% Limited ICRA AA+ 0.06% AAUM (₹ In Crs) Quarter ended Dec 31, 2013 Source: AMFI Minerals/Mining 1.91% Cash & Cash Equivalents 1.66%	Minimum Redemption Size	₹1000 or 100 units					d Construction Project	
Mr. Abhijeet Dakshikar (for investments in foreign securities) Motherson Sumi Systems Limited Auto Ancillaries 1.98% Listed/awaiting listing on the stock exchanges Dr. Reddy's Laboratories ICRA AA+ 0.06% Benchmark S&P BSE 100 Index 292.25 Source: AMFI Motocorp Limited Auto 1.91% Total 0.06% IndusInd Bank Limited Banks 1.32% Net Receivable/Payable 1.66%	Fund Manager							98.28%
Kernel StateMontensionMontensionMontensionInstanceDisteriorDisterio								
Benchmark S&P BSE 100 Index Tech Mahindra Limited Software 1.97% Limited CRA AA+ 0.06% AAUM (< In Crs) Quarter ended Dec 31, 2013 292.25 Source: AMFI Minerals/Mining 1.91% Cash & Cash & Cash Equivalents 0.06% IndusInd Bank Limited Banks 1.32% Net Receivable/Payable 1.66%				Auto Ancillaries	1.98%			
BenchmarkS&P BSE 100 IndexHero MotoCorp LimitedAuto1.96%Total0.06%AAUM (₹ In Crs) Quarter ended Dec 31, 2013292.25 Source: AMFISesa Sterlite LimitedMinerals/Mining1.91%Cash & Cash EquivalentsIndusInd Bank LimitedBanks1.32%Net Receivable/Payable1.66%		foreign securities)		Software	1.97%		ICRA AA+	0.06%
AAUM (₹ In Crs) Quarter 292.25 Sesa Sterlite Limited Minerals/Mining 1.91% Cash & Cash & Cash Equivalents ended Dec 31, 2013 Source: AMFI IndusInd Bank Limited Banks 1.32% Net Receivable/Payable 1.66%								0.06%
IndusInd Bank Limited Banks 1.32% Net Receivable/Payable 1.66%								
	ended Dec 51, 2015	Source: Alviri		5				1.66%
			Amara Raja Batteries Limited	d Auto Ancillaries		,		

% Sector Allocation Software 22.19% Banks 16.74% Pharmaceuticals 11 20% Consumer Non Durables 9.00% Auto 6.84% Petroleum Products 6.03% Auto Ancillaries 4.19% 3 83% Finance Telecom - Services 3.48% Construction Project 3.42% Media & Entertainment 3.11% Cement 2.78% Oil 2 01% Minerals/Mining 1.91% **Engineering Services** 0.70% Industrial Capital Goods 0.50% Fertilisers 0.35% ICRA AA+ 0.06% Cash & Equivalent 1.66%

Performance of Growth Option									
	Abso	olute Returns (Pe	riod)		Since I	nception			
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*			
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)			
L&T India Large Cap Fund(G)	7.44	23.60	-21.18	23/Oct/2007	5.39	13841.00			
S&P BSE-100	5.87	29.96	-25.73		2.13	11394.22			
S&P BSE SENSEX^	8.98	25.70	-24.64		2.21	11448.04			

Grand Total

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested -Standard Benchmark. Note: As per the SEB standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

100.00%

L&T Indo Asia Fund

Data as on February 28, 2014



	Fund D	etails			Portfolio	Allocation		
NAV of Plans/Op (as on 28 February		₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Divide		16.128	EQUITY & EQUITY RELATI			Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.54%
Direct Plan - Grow	th Option	16.128	Infosys Limited	Software	7.26%	Shree Cement Limited	Cement	0.53%
Dividend Option Growth Option		16.016 16.016	ITC Limited	Consumer Non Durables	5.57%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.52%
Volatility Measu			HDFC Bank Limited	Banks	5.23%	ING Vysya Bank Limited	Banks	0.51%
Standard Deviation		3.94	ICICI Bank Limited	Banks	5.19%	VST Tillers Tractors Limited	Auto	0.50%
R-Squared	1	0.93	Tata Consultancy Services Limited	Software	4.96%	Sesa Sterlite Limited	Minerals/Mining	0.48%
Beta		0.68	Reliance Industries Limited	Petroleum Products	4 6 1 0/	Bayer Cropscience Limited	Pesticides	0.45%
Sharpe Ratio#		-0.03	Housing Development	Finance	4.61% 3.23%	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.44%
*Source: ICRA MF		2.089/	Finance Corporation Limited			MRF Limited	Auto Ancillaries	0.44%
#Risk free rate assu (based on 3-mont)		during last 3 months)	Lupin Limited	Pharmaceuticals	2.35%	Divi's Laboratories Limited	Pharmaceuticals	0.42%
		during last 5 months/	Wipro Limited	Software	1.96%	Mcnally Bharat Engineering	Industrial Capital	0.40%
Date of Inception	n•	May 28, 2007	Bharti Airtel Limited	Telecom - Services	1.79%	Company Limited	Goods	
Expense Ratio		Way 20, 2007	Larsen & Toubro Limited	Construction Project	1.71%	Cadila Healthcare Limited	Pharmaceuticals	0.32%
Direct		1.86%	Oil & Natural Gas Corporation Limited	Oil	1.68%	Motherson Sumi Systems Limited	Auto Ancillaries	0.30%
Non Direct		2.47%	Axis Bank Limited	Banks	1.64%	JK Cement Limited	Cement	0.25%
Portfolio Turnov	er:	0.3369	Dr. Reddy's Laboratories	Pharmaceuticals	1.50%	Aurobindo Pharma Limited	Pharmaceuticals	0.25%
Options		nd Dividend. The Dividend	Limited			Coromandel International	Fertilisers	0.22%
	Option off facilities.	ers Payout and Reinvestment	Zee Entertainment Enterprises Limited	Media & Entertainment	1.49%	Limited Mahindra & Mahindra	Finance	0.20%
Minimum	₹5000		HCL Technologies Limited	Software	1.32%	Financial Services Limited		
Application size			Tata Motors Limited	Auto	1.29%	Voltas Limited	Construction Project	0.18%
(Initial)			Maruti Suzuki India Limited	Auto	1.28%	Wabco India Limited	Auto Ancillaries	0.17%
Additional Investment	₹1000		IndusInd Bank Limited	Banks	1.03%	Total		68.78%
Minimum	₹1000 or 1	100 upits	United Spirits Limited	Consumer Non	0.91%	BONDS & NCDs		
Redemption Size		loo units		Durables		Listed/awaiting listing on	the stock exchanges	
Fund Manager		opal Manghat	NIIT Technologies Limited	Software	0.77%	Dr. Reddy's Laboratories	ICRA AA+	0.07%
j.	and Mr. Ăl	ohijeet Dakshikar (for	Cairn India Limited	Oil	0.76%	Limited		
		ts in foreign securities)	Cipla Limited	Pharmaceuticals	0.71%	Total		0.07%
Benchmark		benchmark created using the 00 to the extent of 65% of	Eclerx Services Limited	Software	0.61%	Investment Funds/Mutua	l Funds	
		nd MSCI AC Asia Pacific ex	Eicher Motors Limited	Auto	0.59%	Fidelity Funds - Asian	Foreign securities /	29.87%
		palance 35%	Jyothy Laboratories Limited	Consumer Non Durables	0.57%	Aggressive Fund Total	overseas ETF's	29.87%
AAUM (₹ In Crs)		252.46	Hero MotoCorp Limited	Auto	0.56%	Cash & Cash Equivalents		
ended Dec 31, 20	013	Source: AMFI	Sun TV Network Limited	Media &	0.55%	Net Receivable/Payable		1.28%
				Entertainment		Total		1.28%

Software

% Sector Allocation

Other Assets	29.87%
Software	17.42%
Banks	13.60%
Consumer Non Durables	7.05%
Pharmaceuticals	5.99%
Petroleum Products	5.13%
Auto	4.22%
Finance	3.43%
Oil	2.44%
Media & Entertainment	2.04%
Construction Project	1.89%
Telecom - Services	1.79%
Industrial Capital Goods	0.94%
Auto Ancillaries	0.91%
Cement	0.78%
Minerals/Mining	0.48%
Pesticides	0.45%
Fertilisers	0.22%
ICRA AA+	0.07%
Cash & Equivalent	1.28%

	Performance of Growth Option								
	Absolute Returns (Period)				Since I	nception			
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*			
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)			
L&T Indo Asia Fund(G)	6.70	26.74	-17.82	28/May/2007	7.41	16026.00			
Benchmark\$	9.04	29.65	-17.99		7.86	16479.35			
S&P BSE SENSEX^	8.98	25.70	-24.64		6.02	14704.02			

Grand Total

0.54%

100.00%

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

Tech Mahindra Limited

L&T India Value Fund

Data as on February 28, 2014

Telecom - Services

Construction

Textile Products

Minerals/Mining

Ferrous Metals

Transportation

Fertilisers

ICRA AA+

Retailing

Textiles - Cotton

Cash & Equivalent 🖡

Consumer Non Durables

Media & Entertainment

Engineering Services

Oil

Auto

Cement

Power

3.15%

3.08%

2.89%

2.56%

2.12%

1.83%

1.70%

1.61%

1.34%

0.99%

0.94%

0.89%

0.76%

0 72%

0.65%

0.35%

0.10%

1.22%



Fund D	etails			Portfolio /	Allocation		
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Dividend Option	12.884	EQUITY & EQUITY RELATI	ED		Tata Steel Limited	Ferrous Metals	0.89%
Direct Plan - Growth Option	12.884	Listed/Awaiting Listing o		es	Crompton Greaves Limited	Industrial Capital	0.88%
Dividend Option	12.792	Infosys Limited	Software	6.14%	F	Goods	
Growth Option	12.792	Reliance Industries Limited	Petroleum Products	4.96%	Eclerx Services Limited	Software	0.84%
		HCL Technologies Limited	Software	4.75%	Hindustan Petroleum	Petroleum Products	0.83%
Volatility Measures*:		ICICI Bank Limited	Banks	4.68%	Corporation Limited		
Standard Deviation	5.53	Amara Raja Batteries Limited	d Auto Ancillaries	3.37%	Sadbhav Engineering Limite	,	0.78%
R-Squared	0.95	Fag Bearings India Limited	Industrial Products	3.17%	Dhanuka Agritech Limited	Pesticides	0.75%
Beta	0.97	ING Vysya Bank Limited	Banks	3.16%	Vardhman Textiles Limited	Textiles - Cotton	0.72%
Sharpe Ratio#	-0.01	Housing Development	Finance	3.05%	Oberoi Realty Limited	Construction	0.70%
*Source: ICRA MFIE	0.01	Finance Corporation Limited			Coromandel International	Fertilisers	0.65%
#Risk free rate assumed to be 9		Wabco India Limited	Auto Ancillaries	2.84%	Limited		0.600/
(based on 3-months T-bill rate	during last 3 months)	MindTree Limited	Software	2.59%	Cadila Healthcare Limited	Pharmaceuticals	0.63%
		Bayer Cropscience Limited	Pesticides	2.58%	Jaiprakash Associates Limite		0.60%
Date of Inception :	January 8, 2010	Bharti Airtel Limited	Telecom - Services	2.56%	United Spirits Limited	Consumer Non Durables	0.57%
Expense Ratio		Lakshmi Machine Works	Industrial Capital	2.17%	Den Networks Limited	Media &	0.53%
Direct	2.33%	Limited	Goods	2.420/	Den Networks Limited	Entertainment	0.5570
Non Direct	2.95%	Tata Consultancy Services Limited	Software	2.13%	Sobha Developers Limited	Construction	0.53%
Portfolio Turnover :	0.4322	Larsen & Toubro Limited	Construction Project	2.10%	Mangalam Cement Limited	Cement	0.52%
Options	Growth and Dividend.	Shree Cement Limited	Cement	2.10%	Container Corporation of	Transportation	0.52%
	The Dividend option offers Dividend	The Federal Bank Limited	Banks	2.05%	India Limited		
	Payout and Dividend	HDFC Bank Limited	Banks	2.05%	BEML Limited	Industrial Capital	0.51%
	Reinvestment facilities.	FDC Limited	Pharmaceuticals	1.83%		Goods	
Minimum Application size	₹5000	Wipro Limited	Software	1.73%	State Bank of India	Banks	0.48%
(Initial)		Bharat Petroleum	Petroleum Products	1.71%	Siti Cable Network Limited	Media & Entertainment	0.46%
Additional Investment	₹1000	Corporation Limited	renoicum roducis	1.7 1 70	Alstom T&D India Limited	Industrial Capital	0.45%
Minimum Redemption Size		Page Industries Limited	Textile Products	1.70%	AISTOITI TOD ITUIA LITTILEU	Goods	0.4570
Fund Manager	Mr Venugopal Manghat and	VST Tillers Tractors Limited	Auto	1.59%	MRF Limited	Auto Ancillaries	0.43%
	Mr. Abhijeet Dakshikar	ITC Limited	Consumer Non	1.55%	Ashoka Buildcon Limited	Construction Project	0.41%
	(for investments in		Durables		Texmaco Rail & Engineering	,	0.39%
	foreign securities)	Tata Motors Limited	Auto	1.49%	Limited	Goods	
Benchmark	S&P BSE 200 Index	Sesa Sterlite Limited	Minerals/Mining	1.34%	Voltas Limited	Construction Project	0.37%
AAUM (₹ In Crs) Quarter	45.23	Jaiprakash Power Ventures	Power	1.28%	Future Retail Limited	Retailing	0.35%
ended Dec 31, 2013	Source: AMFI	Limited	C ()		Kalpataru Power	Power	0.33%
		NIIT Technologies Limited	Software	1.22%	Transmissions Limited		
		Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.13%	The Ramco Cements Limited		0.27%
		Cairn India Limited	Oil	1.12%	The Great Eastern Shipping	Transportation	0.24%
		Oil & Natural Gas	Oil	1.12 %	Company Limited		00 600/
% Sector A	llocation	Corporation Limited	Oli	1.11/0	Total BONDS & NCDs		98.68%
Software	20.33%	PI Industries Limited	Pesticides	1.09%		the steel evelopment	
Banks	14.38%	Finolex Industries Limited	Industrial Products	1.06%	Listed/awaiting listing on	ICRA AA+	
Petroleum Products	7.50%	Bank of India	Banks	1.01%	Dr. Reddy's Laboratories Limited	ICINA AA+	0.10%
Auto Ancillaries	6.64%	Axis Bank Limited	Banks	0.95%	Total		0.10%
Pesticides	4.42%	VA Tech Wabag Limited	Engineering Services	0.94%	Cash & Cash Equivalents		0.10/0
Industrial Capital Goods Industrial Products	4.40% 4.23%	Mphasis Limited	Software	0.93%	Net Receivable/Payable		1.22%
Finance	3 .95%	Oil India Limited	Oil	0.92%	Total		1.22 %
Construction Project	3.66%	CARE Limited	Finance	0.90%	Grand Total		100.00%
Pharmaceuticals	3 .59%						.00.00 /0

Performance of Growth Option								
	Abso	olute Returns (Pe	riod)		Since I	nception		
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*		
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)		
L&T India Value Fund(G)	6.64	39.81	-27.09	8/Jan/2010	6.83	13010.00		
S&P BSE-200	4.38	30.98	-26.95		3.43	11435.07		
S&P BSE SENSEX^	8.98	25.70	-24.64		4.84	12069.74		

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

9

L&T Midcap Fund

Data as on February 28, 2014



Rating/Industry

% to Net

Portfolio Allocation

Name of Instrument

Fund Details						
NAV of Plans/Options	₹	N				
(as on 28 February 2014)	•	-				
Direct Plan - Dividend Option	21.640	E Li				
Direct Plan - Growth Option	45.010	S				
Dividend Option	21.510	D				
Growth Option	44.670	T				
Volatility Measures*:		A				
Standard Deviation	4.95	SI				
R-Squared	0.94	Te				
Beta	0.75	IN				
Sharpe Ratio#	-0.02	B				
*Source: ICRA MFIE	0.02	V				
#Risk free rate assumed to be 9	0.08%	Н				
(based on 3-months T-bill rate of	during last 3 months)	С				
		V				
Date of Inception :	August 9, 2004	A				
Expense Ratio		Pa				
Direct	2.25%	A				
Non Direct	2.93%	Т				
Portfolio Turnover :	0.9354	11				
Options	Growth and Dividend.	В				
	The Dividend option offers Dividend	C				
	Payout and Dividend	Ja				
	Reinvestment facilities.	Li				
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter	Jy				
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	IP N				
Minimum Redemption Size	₹1000 or 100 units					
Fund Manager	Mr S. N. Lahiri	Ei V.				
Benchmark	CNX Midcap Index	v. Te				
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	88.34 Source: AMFI	Li				
		N				

<u>%</u>	Sector	Allocatio	'n

Industrial Products	9.70%
Software	9.06%
Banks	9.03%
Industrial Capital Goods	8.19%
Consumer Non Durables	7.64%
Pharmaceuticals	7.11%
Auto Anci ll aries	6.90%
Finance	5.13%
Cement	4.75%
Transportation	4.20%
Auto	3.90%
Petroleum Products	3.28%
Pesticides	2.23%
Textiles - Cotton	2.06%
Textile Products	2.01%
Consumer Durables	1.67%
Fertilisers	1.38%
Chemicals	1.12%
Retailing	0.98%
Media & Entertainment	0.94%
Telecom - Services	0.77%
Oil	0.75%
Non - Ferrous Metals	0.59%
Cash & Equivalent	6.61%

		FULTUIU
Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATE Listed/Awaiting Listing or		es
Shree Cement Limited	Cement	3.17%
Divi's Laboratories Limited	Pharmaceuticals	3.08%
The Federal Bank Limited	Banks	3.05%
Apollo Tyres Limited	Auto Ancillaries	3.00%
Swaraj Engines Limited	Industrial Products	2.75%
Tech Mahindra Limited	Software	2.57%
ING Vysya Bank Limited	Banks	2.55%
Bayer Cropscience Limited	Pesticides	2.23%
VST Tillers Tractors Limited	Auto	2.22%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.15%
Vardhman Textiles Limited	Textiles - Cotton	2.06%
Amara Raja Batteries Limited	Auto Ancillaries	2.02%
Page Industries Limited	Textile Products	2.01%
Alstom T&D India Limited	Industrial Capital Goods	1.98%
Thermax Limited	Industrial Capital Goods	1.97%
Bajaj Finance Limited	Finance	1.91%
CMC Limited	Software	1.82%
Jain Irrigation Systems Limited	Industrial Products	1.81%
Jyothy Laboratories Limited	Consumer Non Durables	1.77%
IPCA Laboratories Limited	Pharmaceuticals	1.77%
MindTree Limited	Software	1.73%
Eicher Motors Limited	Auto	1.68%
V.I.P. INDUSTRIES LTD	Consumer Durables	1.67%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.67%
Mcleod Russel India Limited	Consumer Non Durables	1.65%
Supreme Industries Limited	Industrial Products	1.60%
Thinksoft Global Services Limited	Software	1.56%
TD Power Systems Limited	Industrial Capital Goods	1.54%
Britannia Industries Limited	Consumer Non Durables	1.50%
Gujarat Pipavav Port Limited	Transportation	1.48%
Bank of Baroda	Banks	1.47%
Sundaram Finance Limited	Finance	1.45%

Assets		nating/industry	Assets
	Blue Dart Express Limited	Transportation	1.42%
3.17%	Coromandel International Limited	Fertilisers	1.38%
3.08%	NIIT Technologies Limited	Software	1.38%
3.05%	Ingersoll Rand (India) Limited	Industrial Products	1.31%
3.00%	The Great Eastern Shipping	Transportation	1.30%
2.75%	Company Limited		
2.57%	Torrent Pharmaceuticals Limited	Pharmaceuticals	1.25%
2.55%	Emami Limited	Consumer Non	1.23%
2.23%	Emannemiced	Durables	1.2570
2.22%	Castrol India Limited	Petroleum Products	1.13%
2.15%	SKF India Limited	Industrial Products	1.12%
2.06%	Aarti Industries Limited	Chemicals	1.12%
2.02%	Finolex Industries Limited	Industrial Products	1.11%
2.01%	Bajaj Holdings & Investment Limited	Finance	1.06%
1.98%	Crompton Greaves Limited	Industrial Capital Goods	1.03%
1.97%	Wabco India Limited	Auto Ancillaries	1.02%
1.91%	Pfizer Limited	Pharmaceuticals	1.01%
1.82%	The Jammu & Kashmir Bank	Banks	0.99%
1.81%	Limited	D 1 1	0.000/
	Future Lifestyle Fashions Limited	Retailing	0.98%
1.77%	Punjab National Bank	Banks	0.97%
1.77%	The Ramco Cements Limited		0.94%
1.73%	Den Networks Limited	Media & Entertainment	0.94%
1.68%	Exide Industries Limited	Auto Ancillaries	0.86%
1.67%	Gillette India Limited	Consumer Non	0.78%
1.67%		Durables	017070
1.65%	Tata Communications Limited	Telecom - Services	0.77%
1 (00)	Oil India Limited	Oil	0.75%
1.60%	Max India Limited	Finance	0.71%
1.56%	United Spirits Limited	Consumer Non Durables	0.71%
1.54%	Birla Corporation Limited	Cement	0.64%
1.50%	Hindustan Zinc Limited	Non - Ferrous Metals	0.59%
	Total		93.39%
1.48%	Cash & Cash Equivalents		
1.47%	Net Receivable/Payable		6.61%
1.45%	Total		6.61%
	Grand Total		100.00%

Performance of Growth Option						
	Absolute Returns (Period)			Since I	nception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Midcap Fund(G)	5.59	38.13	-29.36	9/Aug/2004	17.35	44980.00
CNX Midcap	-5.10	39.16	-31.00		15.30	38121.62
S&P BSE SENSEX^	8.98	25.70	-24.64		16.03	40454.48

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year

L&T Infrastructure Fund

Data as on February 28, 2014



Fund De	etails			Portfolio /	Allocation		
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Dividend Option	5.960	EQUITY & EQUITY RELATE			Gateway Distriparks Limited	Transportation	1.57%
Direct Plan - Growth Option Dividend Option	5.960 5.920	Listed/Awaiting Listing of ICICI Bank Limited	n the Stock Exchang Banks	es 5.93%	Adani Ports and Special Economic Zone Limited	Transportation	1.49%
Growth Option	5.920	Larsen & Toubro Limited	Construction Project	5.42%	Cairn India Limited	Oil	1.48%
Glowin Option	3.320	Thermax Limited	Industrial Capital	4.48%	Graphite India Limited	Industrial Products	1.42%
Volatility Measures*:			Goods		Mangalam Cement Limited	Cement	1.33%
Standard Deviation	6.42	Reliance Industries Limited	Petroleum Products	4.19%	Hindustan Zinc Limited	Non - Ferrous Metals	1.29%
R-Squared	0.42	Shree Cement Limited	Cement	3.69%	The Great Eastern Shipping	Transportation	1.24%
R-Squared Beta	1.06	Ashoka Buildcon Limited	Construction Project	3.45%	Company Limited	Transportation	1.2170
Sharpe Ratio#	-0.14	Blue Dart Express Limited Bharti Airtel Limited	Transportation Telecom - Services	3.21% 2.94%	Bharat Petroleum Corporation Limited	Petroleum Products	1.21%
*Source: ICRA MFIE #Risk free rate assumed to be S		AIA Engineering Limited	Industrial Capital Goods	2.88%	BEML Limited	Industrial Capital Goods	1.12%
(based on 3-months T-bill rate of	during last 3 months)	Texmaco Rail & Engineering Limited	Industrial Capital Goods	2.86%	Siemens Limited	Industrial Capital Goods	1.11%
Date of Inception :	September 27, 2007	Sadbhav Engineering Limited		2.63%	SJVN Limited	Power	1.09%
Expense Ratio Direct	2.31%	Disa India Limited	Industrial Products	2.58%	Container Corporation of India Limited	Transportation	1.02%
Non Direct	2.96%	VA Tech Wabag Limited	Engineering Services	2.55%	Oil India Limited	Oil	1.01%
Portfolio Turnover :	0.6592	Kesoram Industries Limited	Auto Ancillaries	2.49%			
Options	Growth and Dividend.	Gujarat Pipavav Port Limited	Transportation	2.42%	Ingersoll Rand (India) Limited		0.99%
Options	The Dividend option offers Dividend	Hindustan Petroleum Corporation Limited	Petroleum Products	2.29%	Tata Communications Limited	Telecom - Services	0.98%
	Payout and Dividend Reinvestment facilities.	Bharat Electronics Limited	Industrial Capital Goods	2.28%	Titagarh Wagons Limited	Industrial Capital Goods	0.96%
Minimum Application size (Initial)	₹5,000 and in multiples	Oil & Natural Gas Corporation Limited	Oil	2.07%	National Aluminium Company Limited	Non - Ferrous Metals	0.95%
Additional Investment	₹1.000 and thereafter in	Sesa Sterlite Limited	Minerals/Mining	2.05%	Hindalco Industries Limited	Non - Ferrous Metals	0.94%
	multiples of ₹1/-	Idea Cellular Limited	Telecom - Services	2.03%	Alstom India Limited	Industrial Capital Goods	0.91%
Minimum Redemption Size		Kalpataru Power	Power	1.93%	Jaiprakash Power Ventures	Power	0.87%
Fund Manager	Mr. S. N. Lahiri	Transmissions Limited			Limited		0.0, 70
Benchmark	CNX Nifty	GAIL (India) Limited	Gas	1.92%	Tata Steel Limited	Ferrous Metals	0.66%
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	23.96 Source: AMFI	Crompton Greaves Limited	Industrial Capital Goods	1.91%	Total		96.90%
		Jaiprakash Associates Limite	dConstruction	1.82%	Cash & Cash Equivalents		
		Voltas Limited	Construction Project	1.66%	Net Receivable/Payable		3.10%
		IDFC Limited	Finance	1.61%	Total		3.10%

// 20000	7.00000000
Industrial Capital Goods	18.51
Construction Project	13.16%
Transportation	10.95%
Petroleum Products	7.69%
Banks	5.93%
Telecom - Services	5.92%
Cement	5.02%
Industrial Products	4.99%
Oil	4.56%
Power	3.89%
Non - Ferrous Metals	3.18%
Engineering Services	2.55%
Auto Ancillaries	2.49%
Minerals/Mining	2.05%
Gas	1.92%
Construction	1.82%
Finance	1.61%
Ferrous Metals	0.66%
Cash & Equivalent	3.10%
	-

% Sector Allocation

	Abso	on	Since I	nception		
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Infrastructure Fund(G)	-6.96	28.60	-35.43	27/Sep/2007	-7.47	6150.00
CNX Nifty	6.76	27.70	-24.62		3.77	12606.61
S&P BSE SENSEX^	8.98	25.70	-24.64		3.42	12344.02

Grand Total

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

%

Exit Load: 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year.

For details on other funds managed by the Fund Manager, please refer page no 30

100.00%

L&T India Equity and Gold Fund

Data as on February 28, 2014



	Fund D	etails		1	Portfolio /	Allocation		
NAV of Plans/Op (as on 28 Februar		₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Divid	end Option	12.960	EQUITY & EQUITY RELATI	D		Wabco India Limited	Auto Ancillaries	0.98%
Direct Plan - Grow	th Option	12.960	Listed/Awaiting Listing o	•	es	Maruti Suzuki India Limited	Auto	0.98%
Dividend Option		12.840	Tata Consultancy Services	Software	4.11%	ING Vysya Bank Limited	Banks	0.97%
Growth Option		12.840	Limited Infosys Limited	Software	3.37%	Mcleod Russel India Limited	Consumer Non Durables	0.97%
Volatility Measu	roc*·		Larsen & Toubro Limited	Construction Project	2.89%	Sundaram Finance Limited	Finance	0.96%
Standard Deviatio		3.78	ICICI Bank Limited	Banks	2.55%	Dhanuka Agritech Limited	Pesticides	0.95%
R-Squared		0.89	Shree Cement Limited	Cement	2.14%	Vardhman Textiles Limited	Textiles - Cotton	0.91%
Beta		0.64	The Federal Bank Limited	Banks	2.07%	The Great Eastern Shipping	Transportation	0.89%
Sharpe Ratio#		0.01	MindTree Limited	Software	1.95%	Company Limited	•	
*Source: ICRA MF	IF	0.01	Reliance Industries Limited	Petroleum Products	1.80%	Ingersoll Rand (India) Limited	Industrial Products	0.87%
#Risk free rate ass	umed to be	9.08% during last 3 months)	Divi's Laboratories Limited ITC Limited	Pharmaceuticals Consumer Non	1.79% 1.75%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.85%
		5 ,		Durables	1 7 2 0/	Emami Limited	Consumer Non Durables	0.85%
Date of Inceptio	n:	February 7, 2011	HCL Technologies Limited	Software Auto	1.73% 1.71%	FDC Limited	Pharmaceuticals	0.80%
Expense Ratio			Hero MotoCorp Limited	Software	1.71%	Hindustan Zinc Limited	Non - Ferrous Metals	0.79%
Direct		2.10%	Tech Mahindra Limited			Jain Irrigation Systems	Industrial Products	0.78%
Non Direct		2.97%	HDFC Bank Limited	Banks	1.65% 1.62%	Limited	Industrial Froducts	0.7070
Portfolio Turnov	ver :	0.7188	Amara Raja Batteries Limited Bajaj Auto Limited	Auto	1.51%	Bank of Baroda	Banks	0.77%
Options	Growth a	nd Dividend. The Dividend	Finolex Industries Limited	Auto Industrial Products	1.51%	Oil India Limited	Oil	0.73%
	Option of facilities.	fers Payout and Reinvestment	Apollo Tyres Limited	Auto Ancillaries	1.50%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.72%
Minimum Application size	₹5000		United Spirits Limited	Consumer Non Durables	1.47%	Kalpataru Power Transmissions Limited	Power	0.65%
(Initial)			Dr. Reddy's Laboratories	Pharmaceuticals	1.46%	Dalmia Bharat Limited	Cement	0.64%
Additional Investment	₹1000		Limited Bharti Airtel Limited	Telecom - Services	1.41%	Nestle India Limited	Consumer Non Durables	0.62%
Minimum Redemption Size	₹1000 or	100 units	Oil & Natural Gas Corporation Limited	Oil	1.41%	Bharat Petroleum Corporation Limited	Petroleum Products	0.51%
Fund Manager	Mr. S. N. L	ahiri (investments in equity	Bayer Cropscience Limited	Pesticides	1.37%	Den Networks Limited	Media &	0.47%
		y related instruments),	Swaraj Engines Limited	Industrial Products	1.35%	Den Networks Limited	Entertainment	0.47 70
	and mone	n Chopra (investments in debt ey market instruments) and eet Dakshikar (investment in	Torrent Pharmaceuticals Limited	Pharmaceuticals	1.32%	Dish TV India Limited	Media & Entertainment	0.30%
	foreign se		Axis Bank Limited	Banks	1.32%	Total		78.51%
Benchmark		P BSE 200 Index, 20% - Gold	Bajaj Finance Limited	Finance	1.23%	BONDS & NCDs		
		10% - CRISIL Short Term	Fag Bearings India Limited	Industrial Products	1.19%	Listed/awaiting listing on	the stock exchanges	;
	Bond Fun	a Index	Castrol India Limited	Petroleum Products	1.18%	Housing Development	CRISIL AAA	2.23%
AAUM (₹ In Crs)		43.06	Blue Dart Express Limited	Transportation	1.15%	Finance Corporation Limited		
ended Dec 31, 2	013	Source: AMFI	Page Industries Limited	Textile Products	1.11%	Total		2.23%
			Ashoka Buildcon Limited	Construction Project	1.10%	Investment Funds/Mutua	l Funds	
	% Sector A	<u>Allocation</u>	Sundram Fasteners Limited	Auto Ancillaries	1.05%	Goldman Sachs Gold	Gold ETF	14.35%
Ot	her Assets: Software	14.35%	Britannia Industries Limited	Consumer Non Durables	1.04%	Exchange Traded Scheme Total		14.35%
	Banks	10.34%	Aarti Industries Limited	Chemicals	1.03%	Cash & Cash Equivalents		
Consumer Nor		7.42%	Punjab National Bank	Banks	1.01%	Net Receivable/Payable		4.91%
	al Products	5.70%	Thermax Limited	Industrial Capital	0.99%	Total		4.91%
	naceuticals	5.37%		Goods		Grand Total		100.00%

Performance of Growth Option						
_	Absolute Ret	turns (Period)		Since I	nception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	Date of Inception of	CAGR Returns	PTP Returns*	
-	Absolute R	Returns (%)	the Scheme	(%)	(in ₹)	
L&T India Equity and Gold Fund(G)	7.24	31.30	07/Feb/2011	8.97	12829.00	
Benchmark\$	1.73	24.76		6.57	12025.05	
S&P BSE SENSEX^	8.98	25.70		5.68	11737.24	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested -Standard Benchmark. Note: As per the SEB standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 30

5.15%

3.99%

2.78%

2.32%

2.23%

2.19%

2.14%

2.04%

1.41%

1.11%

1.03%

0.91%

0.79%

0.77%

0.65%

4.91%

Þ. 0.99%

4.34%

4.20%

Auto Ancillaries

Auto

Cement

Finance

Oil

Pesticides

CRISIL AAA

Transportation

Textile Products

Textiles - Cotton

Cash & Equivalent

Chemicals

Power

Telecom - Services

Industrial Capital Goods

Non - Ferrous Metals

Media & Entertainment

Petroleum Products

Construction Project

L&T India Prudence Fund

Data as on February 28, 2014

Consumer Non Durables

Industrial Products

Auto Ancillaries

Pharmaceuticals

Petroleum Products

Construction Project

Auto

Oil

Cement

Finance

Chemicals

Power

Pesticides

Transportation

Telecom - Services

Industrial Capital Goods

Media & Entertainment

Non - Ferrous Metals

Cash & Equivalent

Textile Products

Textiles - Cotton

5.87%

5.24%

5.06%

4.82%

4.54%

4.13%

2.60%

2.33%

2.30%

1.77%

1.69%

1.49%

1.29%

1.08%

1 00%

0.78%

0.78%

0.47%

9.27%

j. 0.93%

ŀ 0.63%



	Fund D	<u>Details</u>			Portfolio	Allocation		
NAV of Plans/Op (as on 28 February		₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Divide	end Option	12.619	EQUITY & EQUITY RELATI	ED		ING Vysya Bank Limited	Banks	0.86%
Direct Plan - Grow	/th Option	12.619	Listed/Awaiting Listing o	n the Stock Exchang	jes	Blue Dart Express Limited	Transportation	0.86%
Dividend Option		12.493	Infosys Limited	Software	3.76%	Ingersoll Rand (India) Limited	d Industrial Products	0.85%
Growth Option		12.493	Tata Consultancy Services Limited	Software	3.03%	The Great Eastern Shipping Company Limited		0.83%
Volatility Measu	res*:		ICICI Bank Limited	Banks	2.50%	Bajaj Finance Limited	Finance	0.81%
Standard Deviation		4.01	Hero MotoCorp Limited	Auto	2.32%	Hindustan Petroleum	Petroleum Products	0.79%
R-Squared		0.95	Larsen & Toubro Limited	Construction Project		Corporation Limited		
Beta		0.70	Shree Cement Limited	Cement	2.11%	Vardhman Textiles Limited	Textiles - Cotton	0.78%
Sharpe Ratio#		-	Amara Raja Batteries Limited		2.05%	Jain Irrigation Systems	Industrial Products	0.76%
*Source: ICRA MF	IE		The Federal Bank Limited	Banks	1.98%	Limited	- ···	
#Risk free rate ass		9.08%	Reliance Industries Limited	Petroleum Products	1.79%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.75%
(based on 3-mont	hs T-bill rate	during last 3 months)	Tech Mahindra Limited	Software	1.76%	Mcleod Russel India Limited		0.75%
			MindTree Limited	Software	1.72%	IVICIEOU RUSSEI INUIA LITTILEU	Durables	0.75%
Date of Inceptio	n :	February 7, 2011	HCL Technologies Limited	Software	1.68%	Oil India Limited	Oil	0.72%
Expense Ratio			Divi's Laboratories Limited	Pharmaceuticals	1.66%	Maruti Suzuki India Limited	Auto	0.70%
Direct		2.05%	Bajaj Auto Limited	Auto	1.52%	Sundaram Finance Limited	Finance	0.68%
Non Direct		3.00%	Dr. Reddy's Laboratories	Pharmaceuticals	1.51%	Emami Limited	Consumer Non	0.66%
Portfolio Turnov	er:	0.6624	Limited			Ernarn Enned	Durables	0.0070
Options	Growth a	nd Dividend. The Dividend	Bayer Cropscience Limited	Pesticides	1.38%	Wabco India Limited	Auto Ancillaries	0.64%
options		fers Payout and Reinvestment	Apollo Tyres Limited	Auto Ancillaries	1.35%	Hindustan Zinc Limited	Non - Ferrous Metals	0.63%
	facilities.	,	Finolex Industries Limited	Industrial Products	1.35%	FDC Limited	Pharmaceuticals	0.52%
Minimum	₹5000		ITC Limited	Consumer Non	1.31%	Dalmia Bharat Limited	Cement	0.49%
Application size (Initial)			HDFC Bank Limited	Durables Banks	1.31%	Kalpataru Power Transmissions Limited	Power	0.47%
Additional	₹1000		Bharti Airtel Limited	Telecom - Services	1.29%	Bharat Petroleum	Petroleum Products	0.46%
Investment	T 1000	100	Swaraj Engines Limited	Industrial Products	1.27%	Corporation Limited		
Minimum Redemption Size	e	100 units	United Spirits Limited	Consumer Non Durables	1.16%	Den Networks Limited	Media & Entertainment	0.40%
Fund Manager	and equit	Lahiri (investments in equity y related instruments), m Chopra (investments in debt	Torrent Pharmaceuticals Limited	Pharmaceuticals	1.13%	Dish TV India Limited	Media & Entertainment	0.38%
	and mon	ey market instruments) and	Castrol India Limited	Petroleum Products	1.09%	Nestle India Limited	Consumer Non	0.37%
		eet Dakshikar (investment in	Page Industries Limited	Textile Products	1.08%		Durables	
	foreign se	· · · · · · · · · · · · · · · · · · ·	Oil & Natural Gas	Oil	1.05%	Total		70.42%
Benchmark		P BSE 200 Index and 30% - ort Term Bond Fund Index	Corporation Limited			BONDS & NCDs		
	CINDIE DI	ort lenti bond i did index	Bank of Baroda	Banks	1.04%	Listed/awaiting listing or		
AAUM (₹ In Crs)		46.57	Axis Bank Limited	Banks	1.03%	Tata Motors Finance Limited		10.19%
ended Dec 31, 2	013	Source: AMFI	Sundram Fasteners Limited Fag Bearings India Limited	Auto Ancillaries Industrial Products	1.02% 1.01%	National Bank for Agricultur & Rural Development	e CRISIL AAA	6.12%
	% Sector A	Allocation	Aarti Industries Limited Dhanuka Agritech Limited	Chemicals Pesticides	1.00% 0.95%	Housing Development Finance Corporation Limited	CRISIL AAA	4.00%
	Software	11.95%	Punjab National Bank	Banks	0.95%	Total		20.31%
	CRISIL AA	-	Thermax Limited	Industrial Capital	0.93%	Cash & Cash Equivalents		
	CRISIL AAA	10.12%		Goods	0.5570	Net Receivable/Payable		9.27%
	Banks	-	Britannia Industries Limited	Consumer Non	0.87%	Total		9.27%
Consumer No	on Durables	5.87%		Durables		Grand Total		100 000/

Durables

Performance of Growth Option						
	Absolute Ret	turns (Period)		Since I	nception	
-	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	Date of Inception of	CAGR Returns	PTP Returns*	
-	Absolute F	Returns (%)	the Scheme	(%)	(in ₹)	
L&T India Prudence Fund(G)	9.10	31.36	07/Feb/2011	8.04	12514.00	
Benchmark\$	5.78	23.27		5.66	11731.69	
S&P BSE SENSEX^	8.98	25.70		5.68	11737.24	

Grand Total

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested -Standard Benchmark. Note: As per the SEB standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

100.00%

L&T Global Real Assets Fund

Data as on February 28, 2014

Fund Manager

AAUM (₹ In Crs) Quarter

ended Dec 31, 2013

Benchmark



Fund De	etails
NAV of Plans/Options (as on 28 February 2014)	₹
Direct Plan - Dividend Option	19.410
Direct Plan - Growth Option	19.410
Dividend Option	19.218
Growth Option	19.218
Volatility Measures*:	
Standard Deviation	4.35
Sharpe Ratio#	0.06
*Source: ICRA MFIE	
#Risk free rate assumed to be 9	
(based on 3-months T-bill rate of	during last 3 months)
Date of Inception :	February 11, 2010
Expense Ratio	1001001j 11, 2010
Direct	1.04%
Non Direct	2.01%
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000

Minimum Redemption Size ₹1000 or 100 units

Mr. Abhijeet Dakshikar A custom benchmark

which is a blend of the following indices-MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

Name of Instrument	Rating/Industry	% to Net Assets
Investment Funds/Mutua	al Funds	
Fidelity Fund - Global Real Asset Sec - I	Foreign securities / overseas ETF's	99.13%
Total		99.13%
Cash & Cash Equivalents		
Net Receivable/Payable		0.87%
Total		0.87%
Grand Total		100.00%

% Sector Allocation				
Foreign securities / overseas ETF's		99.13%		
- Cash & Equivalent	0.87%			

99.87

Source: AMFI

Performance of Growth Option						
	Absolute Returns (Period)				Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Global Real Assets Fund (G)	24.94	20.22	3.06	11/Feb/2010	18.83	19556.00
Benchmark\$	25.20	15.78	7.53		17.19	18530.33
S&P BSE SENSEX^	8.98	25.70	-24.64		7.21	13106.68

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

L&T Tax Saver Fund**

Data as on February 28, 2014



Fund De	etails	Portfolio			Allocation			
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
Dividend Option	14.080	EQUITY & EQUITY RELAT			Jyothy Laboratories Limited	Consumer Non	1.48%	
Growth Option	16.430	Listed/Awaiting Listing o	5			Durables		
		ICICI Bank Limited	Banks	5.84%	The Jammu & Kashmir Bank	Banks	1.47%	
Volatility Measures*:		Infosys Limited	Software	5.31%	Limited			
Standard Deviation	5.16	Larsen & Toubro Limited	Construction Project	5.03%	Cadila Healthcare Limited	Pharmaceuticals	1.45%	
R-Squared	0.94	ITC Limited	Consumer Non	3.79%	Apollo Tyres Limited	Auto Ancillaries	1.42%	
Beta	0.91		Durables		Idea Cellular Limited	Telecom - Services	1.36%	
Sharpe Ratio#	-0.07	Wipro Limited	Software	3.63%	Bank of India	Banks	1.33%	
*Source: ICRA MFIE #Risk free rate assumed to be 9		Tata Consultancy Services Limited	Software	3.37%	Jaiprakash Power Ventures Limited	Power	1.31%	
(based on 3-months T-bill rate		Divi's Laboratories Limited	Pharmaceuticals	2.92%	Swaraj Engines Limited	Industrial Products	1.28%	
		Maruti Suzuki India Limited	Auto	2.86%	Hindustan Petroleum	Petroleum Products	1.16%	
Date of Inception :	November 18, 2005	Reliance Industries Limited	Petroleum Products	2.82%	Corporation Limited			
Expense Ratio :	2.97%	United Spirits Limited	Consumer Non	2.63%	MRF Limited	Auto Ancillaries	1.09%	
Portfolio Turnover :	1.0494		Durables		Bajaj Finance Limited	Finance	1.07%	
Options	Growth and Dividend.	Zee Entertainment	Media &	2.55%	Sesa Sterlite Limited	Minerals/Mining	1.07%	
options	The Dividend option	Enterprises Limited	Entertainment		HDFC Bank Limited	Banks	1.05%	
	offers Dividend	Berger Paints India Limited	Consumer Non Durables	2.52%	Hero MotoCorp Limited	Auto	1.03%	
	Payout and Dividend	The Federal Bank Limited	Banks	2.48%	Sanofi India Limited	Pharmaceuticals	1.03%	
Relation of the state of the	Reinvestment facilities.				Cipla Limited	Pharmaceuticals	1.02%	
Minimum Application size (Initial)	Further subscriptions in this fund have been	Motherson Sumi Systems Limited	Auto Ancillaries	2.29%	Cairn India Limited	Oil	1.00%	
(initial)	restricted	Future Lifestyle Fashions	Retailing	2.04%	Raymond Limited	Textile Products	0.98%	
Additional Investment	Further subscriptions	Limited	Retaining	2.0470	Pfizer Limited	Pharmaceuticals	0.95%	
	in this fund have been	ING Vysya Bank Limited	Banks	2.03%	Jaiprakash Associates Limited	dConstruction	0.91%	
	restricted	Bharti Airtel Limited	Telecom - Services	1.82%	Coromandel International	Fertilisers	0.88%	
Minimum Redemption Size	₹500 per application or 50 units	NMDC Limited	Minerals/Mining	1.77%	Limited			
F 144		Tech Mahindra Limited	Software	1.76%	Shree Cement Limited	Cement	0.80%	
Fund Manager	Mr. Rajesh Pherwani	Rallis India Limited	Pesticides	1.70%	Crompton Greaves Limited	Industrial Capital	0.77%	
Benchmark	CNX Nifty	Torrent Pharmaceuticals	Pharmaceuticals	1.68%		Goods		
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	27.75 Source: AMFI	Limited	Tharmaceuticais	1.00 /0	Kec International Limited	Construction Project	0.72%	
ended Dec 51, 2015	Source. Alviri	Aurobindo Pharma Limited	Pharmaceuticals	1.68%	VST Tillers Tractors Limited	Auto	0.51%	
		Voltas Limited	Construction Project	1.67%	Ramco Industries Limited	Cement	0.40%	
		Den Networks Limited	Media & Entertainment	1.62%	Whirlpool of India Limited Total	Consumer Durables	0.25% 98.22%	
		Bayer Cropscience Limited	Pesticides	1.55%	Cash & Cash Equivalents		50.2270	
		Axis Bank Limited	Banks	1.55%	Net Receivable/Payable		1.78%	
		D. B. Corp Limited	Media &	1.54 %	Total		1.78%	
		D. B. COLD FILITING		1.55%	iotai		1.70%	

Entertainment

% Sector Allocation

Banks Software	15.74%
Pharmaceuticals	10.73%
Consumer Non Durables	10.42%
Construction Project	7.42%
Media & Entertainment	5.70%
Auto Ancillaries	4.80%
Auto	4.40%
Petroleum Products	3.98%
Pesticides	3.25%
Telecom - Services	3.18%
Minerals/Mining	2.84%
Retailing	2.04%
Power	1.31%
Industrial Products	1.28%
Cement	1.20%
Finance	1.07%
Oil	1.00%
Textile Products	0.98%
Construction	0.91%
Fertilisers	0.88%
Industrial Capital Goods	0.77%
Consumer Durables	0.25%
Cash & Equivalent	1.78%

Performance of Growth Option						
	Absolute Returns (Period)				Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
-	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Tax Saver Fund(G)	9.54	24.37	-29.42	18/Nov/2005	6.57	16770.00
CNX Nifty	6.76	27.70	-24.62		11.41	24060.61
S&P BSE SENSEX^	8.98	25.70	-24.64		11.59	24371.51

Grand Total

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 30

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

100.00%

L&T Cash Fund

Data as on February 28, 2014



Fund De	etails		
NAV of Plans/Options (as on 28 February 2014)		₹	
Daily Dividend Option		1023.3000	
Direct Plan - Daily Dividend Opt	tion	1059.8679	
Direct Plan - Growth Option		1722.6690	
Direct Plan - Monthly Dividend	Option	1018.1617	
Direct Plan - Weekly Dividend C	Option	1002.3400	
Growth Option		1720.5752	
Institutional Plan - Growth Opti	on	1702.0906	
Monthly Dividend Option		1016.1891	
Retail Plan - Growth option 1653.6907			
Retail Plan - Monthly Dividend Option 1013.2853		1013.2853	
Weekly Dividend Option		1000.8859	
Date of Inception :	November	27, 2006	
Expense Ratio			
Non Direct	0.25%		
Direct	0.11%		
Options	 Growth Dividend (Reinvestmet) 	option ent and Payout)	
Minimum Application size (Initial)	₹10,000 ar daily divide	id in case of nd option	

₹1,00,000 and in ultiples of ₹1 thereafter. ,000 and thereafter in

multiples of ₹1 thereafter.
₹1,000 and thereafter in multiples of ₹1
₹1000 or 100 units
Mr Shriram Ramanathan
CRISIL Liquid Fund Index
1108.87 Source: AMFI

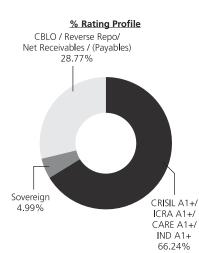
		Portfolio	Allocation
Name of Instrument	Rating/Industry	% to Net Assets	Name of Ins
MONEY MARKET INSTRUI			Treasury Bil
Commercial Paper/Certific	ate of Deposit		91 Days TBIL
Bank Of India	CRISIL A1+	10.00%	Total
Indian Bank	IND A1+	10.00%	Others
IDBI Bank Limited	CRISIL A1+	7.46%	CBLO / Reve
State Bank of Mysore	ICRA A1+	7.43%	Net Receivab
Corporation Bank	CRISIL A1+	6.49%	Net Assets
Bank of Baroda	ICRA A1+	5.00%	Average Ma
Canara Bank	CRISIL A1+	4.96%	Modified D
Canara Bank	ICRA A1+	4.96%	
The Jammu & Kashmir Bank Limited	CRISIL A1 +	4.94%	
Union Bank of India	CRISIL A1+	2.50%	
Punjab National Bank	ICRA A1+	2.50%	
Total		66.24%	

Name of Instrument	Rating/Industry	% to Net Assets
Treasury Bill		
91 Days TBILL 13MAR14	SOVEREIGN	4.99%
Total Others		4.99%
CBLO / Reverse Repo		28.49%
Net Receivables / (Payables)		0.28%
Net Assets		100.00%
Average Maturity		0.04 years
Modified Duration		0.04 years

Dividend History						
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit			
Retail - Monthly Divid	lend					
25-Feb-14	1,018.64	4.6756	4.4779			
27-Jan-14	1,018.51	4.6756	4.4779			
26-Dec-13	1,017.72	4.6756	4.4779			
Direct Plan - Monthly	Dividend					
25-Feb-14	1,023.46	4.6756	4.4779			
27-Jan-14	1,022.82	4.6756	4.4779			
26-Dec-13	1,021.42	4.6756	4.4779			
Monthly Dividend						
25-Feb-14	1,021.52	4.6756	4.4779			
27-Jan-14	1,021.17	4.6756	4.4779			
26-Dec-13	1,020.10	4.6756	4.4779			

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹10/-

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.



Performance of Growth Option						
	Abso	olute Returns (Pe	eriod)		Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of the Scheme	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	%)		(%)	(in ₹)
L&T Cash-Retail(G)	8.04	8.87	8.33	27/Nov/2006	7.16	16334.83
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33
L&T Cash-Inst(G)	8.48	9.30	8.76	27/Nov/2006	7.58	16802.05
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33
L&T Cash Fund (G)	8.75	9.49	8.93	27/Nov/2006	7.75	16987.98
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: - Nil

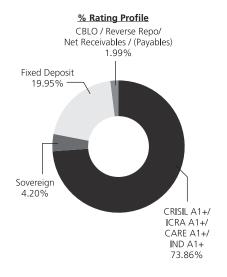
For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

L&T Liquid Fund

Data as on February 28, 2014



	Fund Details			Portfolio	Allocation		
NAV of Plans/Opt (as on 28 February 2		Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Daily Dividend Direct Plan - Daily D		MONEY MARKET INSTRU Commercial Paper/Certifi			The Jammu And Kashmir Bank Limited	CRISIL A1+	1.12%
Direct Plan - Growt		Andhra Bank	CARE A1+	1.13%	Indian Overseas Bank	ICRA A1+	1.12%
Direct Plan - Weekly Growth	/ Dividend 1001.3942 1744.6505	Bank of Baroda	CRISIL A1+	1.14%	Tata Motors Limited	ICRA A1+	0.57%
Institutional Plus Gr		Bank of Baroda	ICRA A1+	4.49%	Berger Paints India Limited	CRISIL A1+	0.57%
Regular Growth	2449.0223	Canara Bank	CRISIL A1+	5.66%	State Bank of Mysore	ICRA A1+	0.57%
Weekly Dividend	1001.7143	Corporation Bank	CRISIL A1+	6.76%	Vijaya Bank	CARE A1+	0.57%
		IDBI Bank Limited	CRISIL A1+	8.06%	Steel Authority Of India	CARE A1+	0.34%
Date of Inception		Indian Bank	IND A1+	2.28%	Limited		
Regular Institutional Plus	October 4, 2000 April 10, 2003	Indian Bank	IND A1 +	2.25%	Total		73.07%
L&T Liquid Fund	October 3, 2006	Kotak Mahindra Bank	CRISIL A1+	2.18%	Treasury Bill		
Expense Ratio	000000, 0, 2000	Limited			182 Days TBILL 13MAR14	SOVEREIGN	2.27%
Non Direct	0.10%	Oriental Bank of Commerce	CRISIL A1+	1.71%	91 DAYS TBILL 27MAR14	SOVEREIGN	1.93%
Direct	0.06%	State Bank of Hyderabad	CRISIL A1+	0.48%	Total		4.20%
Options	• Growth	State Bank of Hyderabad	ICRA A1+	2.16%	Bills Rediscouting		
	 Dividend (Reinvestment and Payout) 	State Bank of Patiala	ICRA A1+	1.14%	Kotak Mahindra Bank	CARE A1+	0.79%
	- Weekly dividend	Punjab National Bank	CARE A1+	3.42%	Limited		
B.41	Daily Dividend Reinvestment Plan	Punjab National Bank	ICRA A1+	1.14%	Total		0.79%
Minimum Application size (Initial)	Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/-	Kalpataru Power Transmissions Limited	CRISIL A1+	2.28%	Fixed Deposit	ICRA A1+	9.69%
(iiiiuai)	thereafter	Union Bank of India	CRISIL A1+	2.28%	UCO Bank	CARE A1+	6.84%
	Weekly Dividend and Growth:	Punjab and Sind Bank	ICRA A1+	3.19%	Yes Bank Limited	CARE A1+	3.42%
	A minimum of ₹10,000/- per	Magma Fincorp Limited	CARE A1+	2.27%	Total		19.95%
	application and in multiples of ₹1/-	Aditya Birla Nuvo Limited	ICRA A1+	3.98%	Others		13.3370
	thereafter	Tata Capital Financial Service		2.84%	CBLO / Reverse Repo		1.52%
Additional Investment	All Options: A minimum of ₹1000/- per application and in multiples of	Limited	SICIAAIT	2.0470	Net Receivables / (Payables)		0.47%
investment	₹1/- thereafter	Grasim Industries Limited	CARE A1+	1.71%	Net Assets		100.00%
Minimum	Regular Plan : ₹1000/- per	Sundaram Finance Limited	CRISIL A1+	2.27%	Average Maturity		0.06 years
Redemption Size	application or 100 units	Tata Motors Finance Limited	ICRA A1+	1.13%	Modified Duration		
	Institutional Plus Plan/ Weekly	UCO Bank Limited	CRISIL A1+	1.13%			0.06 years
	Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units	IndusInd Bank Limited	CRISIL A1+	1.13%			
Fund Manager	Mr. Shriram Ramanathan						
Donahmouli	CDICIL Liquid Fund Index						



CRISIL Liquid Fund Index 5432.56

Source: AMFI

Benchmark

AAUM (₹ In Crs) Quarter ended Dec 31, 2013

	Abso	olute Returns (Pe	eriod)		Since Inception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	%)	the Scheme	(%)	(in ₹)
L&T Liquid-Reg(G)	7.87	8.39	8.35	04/Oct/2000	6.90	24195.67
Crisil Liquid Fund Index	9.03	8.54	8.15		NA	NA
Crisil 91 Day T-Bill Index^	8.28	8.67	6.19		5.94	21474.20
L&T Liquid-Inst Plus(G)	8.84	9.38	8.86	10/Apr/2003	8.94	25073.56
Crisil Liquid Fund Index	9.03	8.54	8.15		6.45	19558.70
Crisil 91 Day T-Bill Index^	8.28	8.67	6.19		5.58	17906.70
L&T Liquid Fund (G)	9.19	9.67	8.96	03/Oct/2006	7.77	17204.47
Crisil Liquid Fund Index	9.03	8.54	8.15		7.32	16688.65
Crisil 91 Day T-Bill Index^	8.28	8.67	6.19		5.88	15129.13

Topologic performance may or may not be sustained in the future. Topolint to Point allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. Exit Load: - Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com For details on other funds managed by the Fund Manager, please refer page no 30

L&T Ultra Short Term Fund

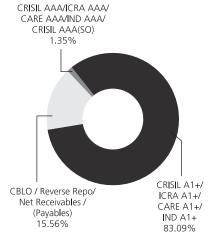
Data as on February 28, 2014



Fund Details NAV of Plans/Options

Av or Plans/Op (as on 28 February Daily Dividend Direct Plan - Daily Direct Plan - Grow Direct Plan - Month Direct Plan - Week Growth Monthly Dividend Regular Growth Regular Semi Ann Regular Semi Ann Semi Annual Divic Bonus Weekly Dividend Date of Inceptio Regular L&T Ultra Short Te Expense Ratio Non Direct Direct	y 2014) Dividend rth hly Dividend ly Dividend Dividend ual Dividend dend n	November 2 April 10, 200 1.00% 0.10%	
Options	1. Weekly Di 2. Monthly I 3. Semi- ann		
Minimum Application size (Initial)	Weekly Div Semi- Annu A minimum and in multip Daily Divide minimum of	idend/ Mon Ial Dividend of ₹10,000/- oles of ₹1/- th end Reinvest	thly Dividend/ and Growth: per application ereafter tment Plan: A per application
Additional Investment			nultiples of ₹1
Minimum Redemption Size	Regular Plan: ₹1000/- per application or 100 units Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units		
Fund Manager Benchmark	Mr. Shriram CRISIL Liquid	Ramanathan I Fund Index	
AAUM (₹ In Crs) ended Dec 31, 20		795.57 Source: AN	IFI

% Rating Profile



		Portiono
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing or Non Convertible Debentu		
Housing Development Finance Corporation Limited	CRISIL AAA	1.35%
Total		1.35%
MONEY MARKET INSTRUM Commercial Paper/Certific		
Corporation Bank	CRISIL A1+	12.88%
Bank Of Baroda	ICRA A1+	11.54%
Canara Bank	CRISIL A1+	10.54%
Andhra Bank	CARE A1+	8.84%
Indian Bank	CRISIL A1+	8.81%
IDBI Bank Limited	CRISIL A1+	8.77%
Dena Bank	CRISIL A1+	6.59%
Oriental Bank Of Commerce	CRISIL A1+	6.58%
State Bank of Patiala	ICRA A1+	6.28%
State Bank of Hyderabad	CRISIL A1+	2.25%
Kotak Mahindra Bank Limited	CRISIL A1+	0.01%
Total		83.09%

Portfoli	o Alloc	ation
1 01 (101	o Anoc	auon

Name of Instrument	Rating/Industry	% to Net Assets
Others		
CBLO / Reverse Repo		16.39%
Net Receivables / (Payables)		-0.83%
Net Assets		100.00%
Average Maturity		0.45 years
Modified Duration		0.41 years

Dividend History				
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Retail - Monthly Dividend				
25-Feb-14	12.4516	0.0545	0.0522	
27-Jan-14	12.4674	0.0701	0.0672	
26-Dec-13	12.4661	0.0701	0.0672	
Direct Plan - Monthly Dividen	d			
25-Feb-14	12.4779	0.0545	0.0522	
27-Jan-14	12.4915	0.0701	0.0672	
26-Dec-13	12.4878	0.0701	0.0672	
Monthly Dividend				
25-Feb-14	11.9076	0.0468	0.0448	
27-Jan-14	11.9231	0.0623	0.0597	
26-Dec-13	11.9231	0.0623	0.0597	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

		Performance of	of Growth Optic	<u>on</u>		
	Abso	lute Returns (Pe	riod)		Since Inception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Ultra ST-Reg(G)	8.60	9.21	9.07	27/Nov/1997	4.28	19630.30
Crisil Liquid Fund Index	9.03	8.54	8.15		NA	NA
Crisil 1 Yr T-Bill Index^	5.86	8.11	6.42		6.38	27060.84
L&T Ultra Short Term Fund (G)	9.41	9.77	9.32	10/Apr/2003	6.83	20318.10
Crisil Liquid Fund Index	9.03	8.54	8.15		6.45	19558.70
Crisil 1 Yr T-Bill Index^	5.86	8.11	6.42		5.35	17493.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments Exit Load: – Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

L&T Floating Rate Fund

Data as on February 28, 2014



Fund De	tails	
NAV of Plans/Options	₹	N
(as on 28 February 2014)	10.8591	D
Daily Dividend Plan		Li
Direct Plan - Daily Dividend Plan		N
Direct Plan - Growth Plan	12.3754	Ru
Direct Plan - Monthly Dividend	11.2162	C
Direct Plan - Weekly Dividend	13.1633	He
Growth Plan	12.3557	Fir
Monthly Dividend	11.1974	Sł
Weekly Dividend	12.4619	Co
		Su
Date of Inception :	August 11, 2005	Ko
Expense Ratio		Liı Er
Direct	0.25%	Er
Non Direct	0.40%	L8
Options	• Growth	Тс
	Dividend	M
	 Daily Dividend Weekly Dividend 	C
	3. Monthly Dividend	U
	All Options have common	Se
	portfolio.	St
Minimum Application size	₹10,000 and in multiples of ₹1/- thereafter	Lii
(Initial)		A
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	Su
Minimum Redemption Size	₹1000 or 100 units	Ca
Fund Manager	Mr. Shriram Ramanathan	St
Benchmark	CRISIL Liquid Fund Index	St
AAUM (₹ In Crs) Quarter	324.35	IC
ended Dec 31, 2013	Source: AMFI	Тс

Name of Instrument	Rating/Industry	Portfolio % to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing or	a tha Exchange	
Non Convertible Debentu		
Rural Electrification Corporation Limited	CRISIL AAA	8.31%
Housing Development Finance Corporation Limited	CRISIL AAA	6.96%
Shriram Transport Finance Company Limited	CARE AA+	2.80%
Sundaram Finance Limited	ICRA AA+	2.78%
Kotak Mahindra Prime Limited	CRISIL AA+	2.78%
Emas Expressway Private Limited	CRISIL AAA(SO)	2.23%
L&T Fincorp Limited	CARE AA+	0.94%
Total		26.80%
MONEY MARKET INSTRU Commercial Paper/Certific		
Union Bank of India		13.84%
Sesa Sterlite Limited	CRISIL A1+	11.82%
Steel Authority Of India Limited	CARE A1+	9.77%
Aditya Birla Nuvo Limited	ICRA A1+	6.97%
Sundaram Finance Limited	CRISIL A1+	6.97%
Canara Bank	CRISIL A1+	4.09%
State Bank of Hyderabad	ICRA A1+	1.39%
State Bank of Hyderabad	CRISIL A1+	1.12%
ICICI Bank Limited	ICRA A1+	0.56%
Total		56.53%

Name of Instrument	Rating/Industry	% to Net Assets
TREASURY BILL		
91 DAYS TBILL 27MAR14	SOVEREIGN	1.39%
Total		1.39%
Others		
CBLO / Reverse Repo		1.35%
Net Receivables / (Payables)		13.93%
Net Assets		100.00%
Average Maturity		0.24 years
Modified Duration		0.22 years

Allocation

Dividend History						
NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit				
Regular - Monthly Dividend						
11.2502	0.0468	0.0448				
11.2551	0.0545	0.0522				
11.2461	0.0545	0.0522				
vidend						
11.2689	0.0468	0.0448				
11.2724	0.0545	0.0522				
11.2618	0.0545	0.0522				
	NAV as on date of declaration (₹) end 11.2502 11.2551 11.2461 vidend 11.2689 11.2724	NAV as on date of declaration (₹) Quantum of Dividend (Non-Corporate) (₹) Per Unit end (11.2502 0.0468 11.2551 0.0545 11.2461 vidend 11.2689 0.0468 11.2724 0.0545 11.2724				

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

ICRA AAA/	
CBLO / CARE AAA/IND AAA/	
Reverse Repo/ CRISIL AAA(SO)	CARE AA+/
Net Receivables / 17.50%	ICRA AA+/
(Payables)	CRISIL AA+/
15.28%	CRISIL AA(SO)+
	9.30%
Sovereign	
Sovereign 1.39%	CRISIL A1+/
1.59%	ICRA A1+/
	CARE A1+/
	ND A1+
	56.53%

<u>% Rating Profile</u> CRISIL AAA/

Performance of Growth Option						
	Absolute Returns (Period)				Since Inception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	Absolute Returns (%)			the Scheme	(%)	(in ₹)
L&T FRF(G)	-27.51	10.56	9.31	11/Aug/2005	2.40	12198.83
Crisil Liquid Fund Index	9.03	8.49	8.17		7.07	17737.82
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.57	15763.00

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments. Exit Load: – Nil

L&T Low Duration Fund

Data as on February 28, 2014

Γ Γ



Fund Details

Fund De	tails		
NAV of Plans/Options (as on 28 February 2014)		₹	
Daily Dividend Option		10.1991	
Direct Plan - Daily Dividend Opt	ion	10.6794	
Direct Plan - Growth Option		11.2401	
	Ontion	10.1282	
Direct Plan - Monthly Dividend Option Direct Plan - Weekly Dividend Option			
,	puon	10.0956	
Growth Option		11.2238	
Institutional Plan - Growth Opti	on	15.6302	
Retail Plan - Growth Option		15.7323	
Retail Plan - Monthly Dividend (Option	10.1436	
Weekly Dividend Option		10.1323	
Monthly Dividend Option		10.1135	
Date of Inception			
Retail	September	20, 2007	
Institutional	February 18, 2008		
L&T Low Duration Fund	September 12, 2012		
Expense Ratio			
Non Direct	0.41%		
Direct	0.31%		
Options	 Growth 		
	• Dividend (
		ent and Payout)	
Minimum Application size (Initial)	₹10,000 an Daily Divide ₹1,00,000.		
Additional Investment	₹1,000 and multiples of	thereafter in ₹1	
Minimum Redemption Size	₹1000 or 10	00 units	
Fund Manager	Mr. Shriram	Ramanathan	
Benchmark	CRISIL Liqui	d Fund Index	
AAUM (₹ In Crs) Quarter	32.06		
ended Dec 31, 2013	Source: AN	/IFI	

% Rating Profile CBLO / Reverse Repo/ Net Receivables / (Payables) 29.20%

CRISIL A1+/ICRA A1+/CARE A1+/IND A1+ 70.80%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTR Commercial Paper/Cert		
Corporation Bank	CRISIL A1+	35.80%
Canara Bank	CRISIL A1+	35.00%
Total		70.80%
Others		
CBLO / Reverse Repo		28.25%
Net Receivables / (Payable	s)	0.95%
Net Assets		100.00%
Average Maturity		0.11 years
Modified Duration		0.10 years

Dividend History					
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit		
Retail - Monthly Divide	nd				
25-Feb-14	10.1875	0.0390	0.0373		
27-Jan-14	10.1980	0.0468	0.0448		
26-Dec-13	10.1906	0.0468	0.0448		
Monthly Dividend					
25-Feb-14	10.1568	0.0390	0.0373		
27-Jan-14	10.1023	0.0545	0.0522		
26-Dec-13	10.1593	0.0468	0.0448		
Direct Plan - Monthly D	ividend				
25-Feb-14	10.1714	0.0390	0.0373		
27-Jan-14	10.1856	0.0545	0.0522		
26-Dec-13	10.1712	0.0468	0.0448		

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

		Performance of	of Growth Optic	<u>on</u>		
	Abso	Absolute Returns (Period)			Since Inception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	%)	the Scheme	(%)	(in ₹)
L&T Low Duration Fund- Inst(G)	8.01	9.32	8.98	18/Feb/2008	7.69	15447.30
Crisil Liquid Fund Index	9.03	8.54	8.17		7.37	15182.30
Crisil 1 Yr T-Bill Index^	5.86	8.11	6.44		5.74	13878.60
L&T Low Duration Fund- Retail(G)	7.58	8.88	8.54	20/Sep/2007	7.29	15558.20
Crisil Liquid Fund Index	9.03	8.54	8.17		7.31	15579.87
Crisil 1 Yr T-Bill Index^	5.86	8.11	6.44		5.74	14204.65
	Abso	olute Returns (Pe	eriod)		Since I	nception
	31/De	ec/2012 - 31/Dec	/2013	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	%)	the Scheme	(%)	(in ₹)
L&T Low Duration Fund (G)		8.21		12/Sep/2012	8.41	11087.90
Crisil Liquid Fund Index		9.03			8.77	11140.28
Crisil 1 Yr T-Bill Index^		5.86			6.24	10808.97

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: – For redemption within 25 days from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds

on our website www.lntmf.com For details on other funds managed by the Fund Manager, please refer page no 30

L&T Short Term Opportunities Fund

Data as on February 28, 2014



Fund Details					
NAV of Plans/Options	-				
(as on 28 February 2014)	₹				
Bonus	12.0199				
Direct Plan -Growth	12.0530				
Direct Plan - Dividend	10.5192				
Direct Plan - Quarterly Dividend					
Growth	12.0199				
Dividend	10.4478				
Quarterly Dividend	10.6141				
Date of Inception :	December 27, 2011				
Expense Ratio					
Direct	0.32%				
Non Direct	0.54%				
Options	Growth Dividend (Reinvestment and Payout) Quarterly Dividend (Reinvestment and Payout) Bonus				
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter				
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-				
Minimum Redemption Size	₹1000 or 100 units				
Fund Manager	Mr. Vikram Chopra				
Benchmark	CRISIL Short Term Bond Fund Index				
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	269.32 Source: AMFI				

% Rating Profile

CRISIL A1+/ICRA A1+/ CARE A1+/IND A1+

1.74%

CBLO /

Reverse Repo/

Net Receivables /

(Payables)

8.03%

CRISIL AAA/

ICRA AAA/

CARE AAA/

IND AAA/ CRISIL AAA(SO) 71.10%

CRISIL AA-/ICRA AA-/ CARE AA-3.78%

CARE AA/

ICRA AA/

CRISIL AA/

CRISIL AA(SO)/

CARE AA(SO)

2.00%

CARE AA+/

ICRA AA+/

CRISIL AA+/

CRISIL AA(SO)+

13.35%

		Portfolio A	Allocation
Name of Instrument	Rating/Industry	% to Net Assets	Name of In
DEBT INSTRUMENTS			Sundaram Fi
Listed/Awaiting Listing or Non Convertible Debentu			Mahindra Ve Manufacture
Housing Development Finance Corporation Limited	CRISIL AAA	14.05%	Tata Sons Lir
Rural Electrification Corporation Limited	CRISIL AAA	7.99%	Vizag Gener Pvt Limited
National Housing Bank	IND AAA	7.99%	Bajaj Finance
Shriram Transport Finance	CARE AA+	7.61%	Total
Company Limited	CARL AAT	7.0170	MONEY MA
Power Finance Corporation Limited	CRISIL AAA	7.33%	Bank Of Bar
Indian Oil Corporation Limited	ICRA AAA	6.09%	Total Others
National Housing Bank	CRISIL AAA	6.08%	CBLO / Reve
LIC Housing Finance Limited	CARE AAA	5.68%	Net Receivab
Bharat Petroleum	CRISIL AAA	5.64%	Net Assets
Corporation Limited			Average M
IDFC Limited	ICRA AAA	4.51%	Modified D
LIC Housing Finance Limited	CRISIL AAA	3.83%	
Tata Motors Finance Limited	CRISIL AA-	3.79%	

Name of Instrument	Rating/Industry	% to Net Assets
Sundaram Finance Limited	ICRA AA+	3.44%
Mahindra Vehicles Manufacturers Limited	ICRA AA	2.00%
Tata Sons Limited	CRISIL AAA	1.90%
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	1.88%
Bajaj Finance Limited	CRISIL AA+	0.42%
Total		90.23%
MONEY MARKET INSTRU Commercial Paper/Certific Bank Of Baroda		1.74%
Total		1.74%
Others		
CBLO / Reverse Repo		3.88%
Net Receivables / (Payables)		4.15%
Net Assets	-	100.00%
		1.50 years
Average Maturity		

Dividend History					
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit		
Monthly Dividend					
25-Feb-14	10.4908	0.0390	0.0373		
27-Jan-14	10.5345	0.0623	0.0597		
26-Dec-13	10.5289	0.0623	0.0597		
Direct Plan - Monthly Divid	dend				
25-Feb-14	10.5618	0.0390	0.0373		
27-Jan-14	10.6010	0.0623	0.0597		
26-Dec-13	10.5899	0.0623	0.0597		
Quarterly Dividend					
24-Dec-13	10.7185	0.1870	0.1791		
25-Sep-13	10.5208	0.0623	0.0597		
26-Jun-13	10.6998	0.1870	0.1791		
Direct Plan - Quarterly Dividend					
24-Dec-13	10.7261	0.0779	0.0746		

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Performance of Growth Option						
	Absolute Ret	turns (Period)		Since I	Since Inception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	Date of Inception of	CAGR Returns	PTP Returns*	
	Absolute Returns (%)		the Scheme	(%)	(in ₹)	
L&T Short Term Opportunities Fund(G)	8.07	9.93	27/Dec/2011	8.96	11885.50	
Crisil Short Term Bond Fund Index	8.27	9.10		8.69	11826.75	
Crisil 1 Yr T-Bill Index^	5.86	8.06		6.96	11450.39	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: - • For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis - 0.50% of the Applicable Net Asset Value • For redemption after 1 month from the date of allotment or Purchase applying First in First out basis - Nil

L&T Short Term Income Fund

Data as on February 28, 2014



Fund De	tails			Portfolio	Allocation		
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Dividend Option Direct Plan - Growth Option	10.2186 13.0784	DEBT INSTRUMENTS Listed/Awaiting Listing o Non Convertible Debentu			MONEY MARKET INSTRU Commercial Paper/Certif	icate of Deposit	4 54 0/
Dividend Option Growth Option	10.2066 13.0406	L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	12.02%	AFCONS Infrastructure Limited Total	CRISIL A1+	4.51% 4.51%
Date of Inception :	December 4, 2010	Emas Expressway Private Limited	CRISIL AAA(SO)	10.77%	Others		
Expense Ratio		Inox Air Product Limited	CRISIL AA	9.07%	CBLO / Reverse Repo		1.95%
Direct	1.15%	HPCL-Mittal Energy Limited	ICRA AA-	9.06%	Net Receivables / (Payables)		4.74%
Non Direct	1.38%	Jindal Steel & Power Limited	CARE AA+	8.24%	Net Assets		100.00%
Options	• Growth	JSW Energy Limited	CARE AA-	8.21%	Average Maturity		1.37 years
	Dividend option (Reinvestment and Payout)	Mahindra Vehicles Manufacturers Limited	ICRA AA	6.31%	Modified Duration		1.19 years
Minimum Application size (Initial)	₹10,000	L&T Housing Finance Limite		5.99%			
Additional Investment	₹1,000 and thereafter in multiples of ₹1	Cholamandalam Investmen and Finance Company Limited	t ICRA AA	5.95%			
Minimum Redemption Size Fund Manager	₹1000 or 100 units Mr. Shriram Ramanathan	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	5.93%			
	and Mr. Vikram Chopra	Family Credit Limited	CARE AA	3.02%			
Benchmark	CRISIL Short Term Bond Fund Index	Kotak Mahindra Investment	CRISIL AA+	2.42%			
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	173.22 Source: AMFI	Shriram Transport Finance Company Limited	CARE AA+	1.81%			
		Total		88.80%			

Dividend History						
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit			
Monthly Dividend						
25-Feb-14	10.2581	0.0468	0.0448			
27-Jan-14	10.2932	0.0623	0.0597			
26-Dec-13	10.2999	0.0701	0.0672			
Direct Plan - Monthly	Dividend					
25-Feb-14	10.2699	0.0468	0.0448			
27-Jan-14	10.3029	0.0623	0.0597			
26-Dec-13	10.3072	0.0701	0.0672			

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

	Abso	on	Since I	nception		
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	Absolute Returns (%)			the Scheme	(%)	(in ₹)
L&T ST Income Fund(G)	7.71	9.20	8.93	04/Dec/2010	8.57	12878.20
Crisil Short Term Bond Fund Index	8.27	9.15	7.84		8.33	12792.81
Crisil 1 Yr T-Bill Index^	5.86	8.11	6.42		6.73	12217.93

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

% Rating Profile CRISIL AAA/ICRA AAA/ CARE AAA/IND AAA/ CRISIL AAA(SO) CBLO / 10.77% CARE AA+/ Reverse Repo/ ICRA AA+/ Net Receivables / CRISIL AA+/ (Payables) CRISIL AA(SO)+ 6.69% 18.40% CRISIL A1+/ ICRA A1+/ CARE A1+/ CARE AA/ ND A1+ ICRA AA/ CRISIL AA-/ 4.51% CRISIL AA/ ICRA AA-/ CRISIL AA(SO)/ CARE AA-CARE AA(SO) 17.26% 42.37%

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: - For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30

L&T Income Opportunities Fund

Data as on February 28, 2014



Rating/Industry

% to Net

Fund De	tails
NAV of Plans/Options (as on 28 February 2014) Direct Plan - Dividend Dividend Growth Retail Bonus Retail Dividend Retail Growth Retail Quarterly Dividend	₹ 10.4190 13.8171 10.3950 13.7763 13.5609 10.2605 13.5629 10.7006
Date of Inception : Expense Ratio Non Direct Direct Options	October 8, 2009 1.37% 1.15% • Growth • Dividend • Quarterly Dividend • Bonus
Minimum Application size (Initial) Additional Investment	₹10,000 and in multiples of ₹1/- thereafter ₹1,000 and thereafter in
Minimum Redemption Size	multiples of ₹1/- Retail Option : ₹1000/- per application or 100 units Dividend/ Growth/ Quarterly Dividend/ Bonus: ₹1,00,000 per application or 10,000 Units
Fund Manager Benchmark	Mr. Shriram Ramanathan CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	459.43 Source: AMFI

% Rating Profile

CRISIL AAA/ICRA AAA/

CARE AAA/IND AAA/

CRISIL AAA(SO)

6.02%

CARE AA+/

ICRA AA+/

CRISIL AA+/

CRISIL AA(SO)+

15.69%

CARE AA/

ICRA AA/

CRISIL AA/

CRISIL AA(SO)/

CARE AA(SO)

37.68%

CBLO /

Reverse Repo/

Net Receivables /

(Payables)

5.33%

CRISIL A1+/

ICRA A1+/

CARE A1+/

IND A1+ 7.88%

CRISIL AA-/ ICRA AA-/ CARE AA-

18.85%

CRISIL A/

ICRA A/

CARE A

8.55%

Name of Instrument	Rating/Industry	% to Net Assets	Name
DEBT INSTRUMENTS Listed/Awaiting Listing on Non Convertible Debentur			Magrr Bharat Corpo
Tata Housing Development Company Limited		10.20%	Vizag Pvt Lin
IL&FS Transportation Networks Limited	ICRA A	8.55%	Shriraı Comp
Inox Air Product Limited Kotak Mahindra Investment Limited	CRISIL AA CRISIL AA+	8.21% 7.35%	Power India L Jindal
HPCL-Mittal Energy Limited L&T Halol Shamlaji Tollway Limited	icra aa- Crisil aa(so)	7.09% 6.42%	<u>Total</u> MON Comn
JSW Energy Limited Adani Ports and Special Economic Zone Limited	Care Aa- Icra Aa-	5.94% 5.82%	AFCO Limite IL&FS
Shriram Transport Finance Company Limited	CARE AA+	5.12%	Sesa S Total
L&T Housing Finance Limited L&T Ahmedabad Maliya Tollway Limited	Care Aa Care Aa(SO)	5.09% 4.05%	Other CBLO <u>Net Re</u>
Family Credit Limited Mapex Infrastructure Private Limited	Care Aa Crisil Aaa(so)	3.06% 2.43%	Net A Avera Modi
Power Finance Corporation Limited	CRISIL AAA	2.03%	

ssets	Hune of instrument	nading/industry	Assets
	Magma Fincorp Limited	CARE AA+	2.02%
	Bharat Petroleum	CRISIL AAA	1.00%
	Corporation Limited		
20%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	1.00%
55%	Shriram Transport Finance Company Limited	CRISIL AA	0.65%
21% 35%	Power Grid Corporation of India Limited	CRISIL AAA	0.56%
5570	Jindal Steel & Power Limited	CARE AA+	0.20%
09%	Total		86.79%
42%	MONEY MARKET INSTRU		
	Commercial Paper/Certific		
94%	AFCONS Infrastructure	CRISIL A1+	4.19%
82%	Limited		
	IL&FS Limited	IND A1+	2.73%
12%	Sesa Sterlite Limited	CRISIL A1+	0.96%
	Total		7.88%
09%	Others		
05%	CBLO / Reverse Repo		1.99%
	Net Receivables / (Payables)		3.34%
06%	Net Assets		100.00%
43%	Average Maturity		2.04 years
	Modified Duration		1.64 years
03%			

Dividend History					
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit		
Retail - Monthly Dividend					
25-Feb-14	10.3015	0.0390	0.0373		
27-Jan-14	10.3540	0.0701	0.0672		
26-Dec-13	10.3520	0.0701	0.0672		
Direct Plan - Monthly Dividen	d				
25-Feb-14	10.4697	0.0468	0.0448		
27-Jan-14	10.5192	0.0701	0.0672		
26-Dec-13	10.5134	0.0701	0.0672		
Retail - Quarterly Dividend					
24-Dec-13	10.7925	0.1870	0.1791		
25-Sep-13	10.5789	0.0623	0.0597		
26-Jun-13	10.7586	0.1247	0.1194		
Monthly Dividend					
25-Feb-14	10.4359	0.0390	0.0373		
27-Jan-14	10.4879	0.0701	0.0672		
26-Dec-13	10.4846	0.0701	0.0672		

Portfolio Allocation

of Instrument

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

	Abso	olute Returns (Pe	eriod)		Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	%)	the Scheme	(%)	(in ₹)
L&T Income Opporunities Fund - Retail (G)	5.68	8.99	9.21	08/Oct/2009	7.15	13396.70
Crisil Short Term Bond Fund Index	8.27	9.15	7.84		7.39	13521.65
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.04	11824.44
L&T Income Opporunities Fund - (G)	5.82	9.49	9.70	08/Oct/2009	7.55	13607.40
Crisil Short Term Bond Fund Index	8.27	9.15	7.84		7.39	13521.65
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.04	11824.44

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: - • For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 2.00% of Applicable Net Asset Value. • For redemption after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basset Value. • For redemption after 2 years from th

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

L&T Flexi Bond Fund

Data as on February 28, 2014



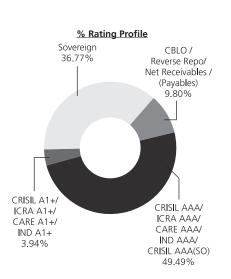
Fund De	tails
NAV of Plans/Options (as on 28 February 2014) Direct Plan - Dividend Option Direct Plan - Growth Option	₹ 10.2001 12.8354
Dividend Option Growth Option Retail Plan Dividend Option Retail Plan Growth Option	10.1414 12.7760 10.2241 15.9074
Date of Inception Retail Plan L&T Flexi Bond Fund	August 30, 2006 September 27, 2010
Expense Ratio Non Direct Direct Options	1.25% 0.85% • Growth
Minimum Application size (Initial)	• Dividend option (Reinvestment and Payout ₹10,000
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size Fund Manager	₹1000 or 100 units Mr. Vikram Chopra and Mr. Shriram Ramanathan
Benchmark AAUM (₹ In Crs) Quarter	CRISIL Composite Bond Fund Index 140 27
ended Dec 31, 2013	Source: AMFI

		Portfolio	Allocation
Name of Instrument	Rating/Industry	% to Net Assets	Name of Ins
DEBT INSTRUMENTS Listed/Awaiting Listing or Non Convertible Debentu			GOVERNME 08.83% GOI 08.12% GOI
Export-Import Bank of India	CRISIL AAA	4.24%	08.24% GOI
IDFC Limited	ICRA AAA	4.10%	08.24 % GOI
LIC Housing Finance Limited	CRISIL AAA	5.54%	
National Housing Bank	CRISIL AAA	7.21%	Total
Power Finance Corporation	CRISIL AAA	5.88%	MONEY MA Commercial
Power Grid Corporation of India Limited	CRISIL AAA	15.00%	Bank Of Barc Total
Rural Electrification Corporation Limited	CRISIL AAA	5.84%	Others CBLO / Rever
Steel Authority of India	CARE AAA	1.68%	Net Receivab
Limited			Net Assets
Total		49.49%	Average Ma

Name of Instrument	Rating/Industry	% to Net Assets
GOVERNMENT BONDS		
08.83% GOI 25-NOV-2023	SOVEREIGN	17.25%
08.12% GOI 10-DEC-2020	SOVEREIGN	14.72%
08.24% GOI 15-FEB-2027	SOVEREIGN	3.99%
08.33% GOI 09-JUL-2026	SOVEREIGN	0.81%
Total		36.77%
MONEY MARKET INSTRUE Commercial Paper/Certific Bank Of Baroda		3.94%
Total		3.94%
Others		
CBLO / Reverse Repo		5.65%
Net Receivables / (Payables)		4.15%
Net Assets		100.00%
Average Maturity		5.50 years
Modified Duration		3.74 years

	Divide	end History	
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Divid	end		
26-Dec-13	10.1671	0.0234	0.0224
25-Oct-13	10.2605	0.0390	0.0373
25-Sep-13	10.1524	0.0623	0.0597
Monthly Dividend			
27-Jan-14	10.2299	0.0468	0.0448
26-Dec-13	10.1357	0.0234	0.0224
25-Oct-13	10.2203	0.0390	0.0373
Direct Plan - Monthly	Dividend		
27-Jan-14	10.2852	0.0468	0.0448
26-Dec-13	10.1867	0.0234	0.0224
25-Oct-13	10.2645	0.0390	0.0373

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.



		Performance of	of Growth Optic	<u>on</u>		
	Abso	lute Returns (Pe	riod)		Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Flexi Bond Fund	5.61	10.61	7.32	27/Sep/2010	7.58	12692.80
Crisil Composite Bond Fund Index	3.79	9.33	6.92		6.46	12267.55
Crisil 10 Yr Gilt Index	-0.68	10.61	1.92		4.10	11402.30
L&T Flexi Bond - Retail(G)	5.08	10.06	6.79	30/Aug/2006	6.44	15816.50
Crisil Composite Bond Fund Index	3.79	9.33	6.92		6.29	15647.79
Crisil 10 Yr Gilt Index^	-0.68	10.61	1.92		5.64	14964.43

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: - • 0.50% if redeemed/switched-out <= 6 months from the date of allotment • Nil if redeemed > 6 months from the date of allotment

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website

www.lntmf.com

L&T Triple Ace Bond Fund

Data as on February 28, 2014



Fund De	etails			Portfolio /	Allocation		
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Quarterly Dividend		DEBT INSTRUMENTS Listed/Awaiting Listing or			07.16% GOVT 20-MAY- 2023	SOVEREIGN	1.89%
Direct Plan - Growth Plan	32.1240	Non Convertible Debentu			08.33% GOI 09-JUL-2026	SOVEREIGN	1.71%
Growth Plan	31.9364	Power Finance Corporation	CRISIL AAA	11.36%	08.24% GOI 15-FEB-2027	SOVEREIGN	1.40%
Quarterly Dividend Bonus	11.7170 12.1308	Limited Rural Electrification	CRISIL AAA	10.30%	09.60% MAHARASHTRA SDL 14-AUG-2023	SOVEREIGN	1.37%
Semi Annual Dividend	13.6832	Corporation Limited Power Grid Corporation of India Limited	CRISIL AAA	4.71%	09.25% MAHARASHTRA SDL 09-OCT-2023	SOVEREIGN	1.12%
				3.32%	08.83% GOI 12-DEC-2041	SOVEREIGN	1.10%
Date of Inception : Expense Ratio	March 31, 1997	Export-Import Bank of India Housing Development	CRISIL AAA	3.32% 2.28%	09.71% ANDHRA PRADESH SDL 14-AUG-2023	SOVEREIGN	0.76%
Direct Non Direct	1.06% 1.55%	Finance Corporation Limited LIC Housing Finance Limited		1.89%	09.39% GUJARAT SDL 20- NOV-2023	SOVEREIGN	0.75%
Options	• Growth	National Bank for Agricultur	e CRISIL AAA	1.88%	08.79% GOI 08-NOV-2021	SOVEREIGN	0.74%
	Dividend (Reinvestment	& Rural Development		0.700/	09.23% GOI 23-DEC-2043	SOVEREIGN	0.38%
	and Payout) 1. Quarterly Dividend 2. Semi-annual dividend	IDFC Limited Steel Authority of India	ICRA AAA CARE AAA	0.76% 0.59%	08.59% ANDHRA PRADESH SDL 23-JAN-2023	SOVEREIGN	0.36%
	Bonus	Limited IDFC Limited	IND AAA	0.06%	08.68% GUJARAT SDL 06- FEB-2023	SOVEREIGN	0.29%
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter	LIC Housing Finance Limited Total	CRISIL AAA	0.05% 37.20%	08.10% KERALA SDL 08- MAY-2023	SOVEREIGN	0.24%
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	GOVERNMENT BONDS			Total		47.32%
Minimum Redemption Size	'	09.20% GOI 30-SEP-2030	SOVEREIGN	6.22%	Others		
Fund Manager	Ms. Shobheta Manglik	08.83% GOI 25-NOV-2023	SOVEREIGN	5.70%	CBLO / Reverse Repo		11.01%
Benchmark	CRISIL Composite Bond	07.28% GOI 03-JUN-2019	SOVEREIGN	5.32%	Net Receivables / (Payables)		4.47%
bendimark	Fund Index	08.32% GOI 02-AUG-2032	SOVEREIGN	5.17%	Net Assets		100.00%
AAUM (₹ In Crs) Quarter	1425.39	07.83% GOI 11-APR-2018	SOVEREIGN	3.56%	Average Maturity		6.98 years
ended Dec 31, 2013	Source: AMFI	08.12% GOI 10-DEC-2020	SOVEREIGN	3.53%	Modified Duration		4.18 years
		08.20% GOI 24-SEP-2025	SOVEREIGN	3.16%			

08.19% GOI 16-JAN-2020 SOVEREIGN

Dividend History					
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit		
Quarterly Dividend					
24-Dec-13	11.7247	0.0935	0.0896		
25-Sep-13	11.7090	0.0935	0.0896		
26-Jun-13	12.3118	0.1948	0.1866		
Direct - Quarterly Dividend					
24-Dec-13	11.9908	0.0935	0.0896		
25-Sep-13	11.9575	0.0935	0.0896		

2.55%

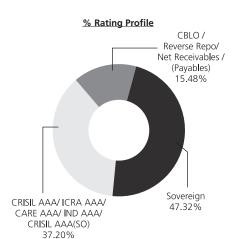
Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Performance of Growth Option							
	Abso	olute Returns (Pe	riod)		Since I	nception	
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*	
	A	Absolute Returns (%)		the Scheme	(%)	(in ₹)	
L&T Triple Ace Bond Fund(G)	3.93	10.16	6.47	31/Mar/1997	7.13	31732.30	
Crisil Composite Bond Fund Index	3.79	9.38	6.90		NA	NA	
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		NA	NA	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certific cate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: – For redemption on or before 9 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30



L&T Gilt Fund

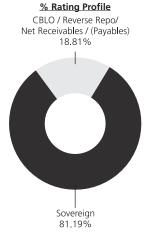
Data as on February 28, 2014



Fund De	etails			Portfolio	Allocation		
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Direct Plan - Growth	29.3078	DEBT INSTRUMENTS			TREASURY BILL		
Direct Plan - Quarterly Dividend	12.2180	GOVERNMENT BONDS			364 Days TBILL 06MAR14	SOVEREIGN	11.16%
Growth	29.1385	08.83% GOI 25-NOV-2023	SOVEREIGN	16.73%	Total		11.16%
Quarterly Dividend	12.1450	07.28% GOI 03-JUN-2019	SOVEREIGN	10.40%	Others		
-		09.20% GOI 30-SEP-2030	SOVEREIGN	8.90%	CBLO / Reverse Repo		16.73%
Date of Inception :	March 29, 2000	08.32% GOI 02-AUG-2032	SOVEREIGN	6.15%	Net Receivables / (Payables)		2.08%
Expense Ratio		09.23% GOI 23-DEC-2043	SOVEREIGN	5.60%	Net Assets		100.00%
Direct	1.00%	09.39% GUJARAT SDL 20- NOV-2023	SOVEREIGN	5.51%	Average Maturity		8.68 years
Non Direct	1.50%	08.24% GOI 15-FEB-2027	SOVEREIGN	5.15%	Modified Duration		4.66 years
Options	Growth	08.12% GOI 10-DEC-2020	SOVEREIGN	3.70%			
	 Dividend option (Reinvestment and Payout) Quarterly Dividend 	09.60% MAHARASHTRA SDL 14-AUG-2023	SOVEREIGN	2.23%			
Minimum Application size	₹10,000 and in multiples	07.83% GOI 11-APR-2018	SOVEREIGN	1.62%			
(Initial) Additional Investment	of ₹1/- thereafter	08.10% KERALA SDL 08-	SOVEREIGN	1.52%			
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	MAY-2023 07.16% GOVT - 2023	SOVEREIGN	1.46%			
Minimum Redemption Size	₹1000 or 100 units	08.68% GUJARAT SDL 06-	SOVEREIGN	1.06%			
Fund Manager	Ms. Shobheta Manglik	FEB-2023					
Benchmark	I-SEC Composite Index	Total		70.03%			
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	114.83 Source: AMFI						

Dividend History						
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit			
Quarterly Dividend						
24-Dec-13	12.1964	0.1559	0.1493			
25-Sep-13	12.0477	0.0935	0.0896			
26-Jun-13	12.5137	0.2338	0.2239			
Direct Plan - Quarterly	Dividend					
24-Dec-13	12.2576	0.1559	0.1493			
25-Sep-13	12.0928	0.0935	0.0896			

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-



		Performance of	of Growth Optic	<u>on</u>		
	Absolute Returns (Period)				Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*
	A	bsolute Returns (%	6)	the Scheme	(%)	(in ₹)
L&T Gilt(G)	9.19	13.92	4.48	29/Mar/2000	8.01	28905.10
I-SEC Composite Gilt Index	4.12	11.09	6.55		NA	NA
Crisil 10 Yr Gilt Index ^	-0.68	10.67	1.91		NA	NA

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: - Nil.

L&T Monthly Income Plan

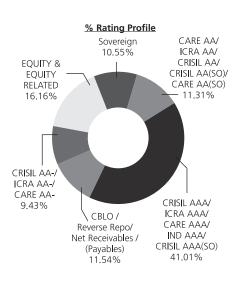
Data as on February 28, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)



E	Datall

Fund De	<u>tails</u>	
NAV of Plans/Options (as on 28 February 2014) Direct Plan - Growth Plan Direct Plan - Monthly Dividend Direct Plan - Quarterly Dividend Growth Plan Monthly Dividend Quarterly Dividend		₹ 23.1134 10.9846 11.3340 22.9275 10.8992 11.2395
Date of Inception : Expense Ratio	July 31, 200	3
Direct Non Direct Options	1.65% 2.37% • Growth • Dividend (and Payout) 1. Monthly I 2. Quarterly • Bonus	
Minimum Application size (Initial)	₹10,000 and of ₹1/- then	d in multiples eafter
Additional Investment	₹1,000 and multiples of	thereafter in ₹1/-
Minimum Redemption Size Fund Manager	₹1000 or 10 Mr. Vikram ((Debt portio Mr. Venugo (Equity porti	Chopra n) / oal Manghat
Benchmark	CRISIL MIP E Index	Blended Fund
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	55.05 Source: AN	1FI



		Portfolio	Allocation
Name of Instrument	Rating/Industry	% to Net Assets	Name of In
EQUITY & EQUITY RELATE	D		DEBT INSTR
Listed/awaiting listing on	the stock exchange	S	Listed/Awa
Infosys Limited	Software	1.23%	Non Conve
HDFC Bank Limited	Banks	1.05%	Tata Motors
Reliance Industries Limited	Petroleum Products	0.99%	Indian Oil Co
HCL Technologies Limited	Software	0.69%	Limited
Tech Mahindra Limited	Software	0.53%	Tata Motors
ITC Limited	Consumer Non Durables	0.53%	Power Grid (India Limited
Axis Bank Limited	Banks	0.51%	National Hou
Shree Cement Limited	Cement	0.47%	Bharat Petro
The Federal Bank Limited	Banks	0.43%	Corporation
Bharti Airtel Limited	Telecom - Services	0.43%	IDFC Limited
United Spirits Limited	Consumer Non	0.43%	LIC Housing
	Durables		Power Finan
Mcleod Russel India Limited	Consumer Non	0.43%	Limited
	Durables		Rural Electrif
MindTree Limited	Software	0.42%	Corporation
NIIT Technologies Limited	Software	0.42%	National Ban
Tata Consultancy Services	Software	0.41%	& Rural Deve
Limited			Total
Lupin Limited	Pharmaceuticals	0.39%	GOVERNM
Maruti Suzuki India Limited	Auto	0.38%	08.28% GO
Oil & Natural Gas	Oil	0.38%	08.12% GO
Corporation Limited			Total
Larsen & Toubro Limited	Construction Project	0.35%	Others
Wipro Limited	Software	0.34%	CBLO / Reve
IndusInd Bank Limited	Banks	0.33%	Net Receivab
Cairn India Limited	Oil	0.33%	Net Assets
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.33%	Average Ma Modified D
Hindustan Petroleum Corporation Limited	Petroleum Products	0.31%	
ICICI Bank Limited	Banks	0.29%	
Zee Entertainment	Media &	0.29%	
Enterprises Limited	Entertainment	0.2070	
Hero MotoCorp Limited	Auto	0.28%	
CARE Limited	Finance	0.28%	Date of
Eclerx Services Limited	Software	0.24%	Declaration
Bayer Cropscience Limited	Pesticides	0.22%	
Torrent Pharmaceuticals	Pharmaceuticals	0.21%	
Limited			
VST Tillers Tractors Limited	Auto	0.20%	Monthly D
Dhanuka Agritech Limited	Pesticides	0.20%	25-Feb-14
Housing Development	Finance	0.20%	
Finance Corporation Limited			27-Jan-14
Tata Motors Limited	Auto	0.18%	26-Dec-13
IDFC Limited	Finance	0.18%	Direct Plan
Wabco India Limited	Auto Ancillaries	0.17%	
Aurobindo Pharma Limited	Pharmaceuticals	0.15%	25-Feb-14
Kaveri Seed Company	Consumer Non	0.11%	27-Jan-14
Limited	Durables		26-Dec-13
Castrol India Limited	Petroleum Products	0.11%	
Polaris Financial Technology	Software	0.10%	Quarterly
Limited			24-Dec-13
Alstom T&D India Limited	Industrial Capital	0.10%	25-Sep-13
	Goods		
Coal India Limited	Minerals/Mining	0.09%	26-Jun-13
Nestle India Limited	Consumer Non	0.09%	Direct Plan
	Durables		24-Dec-13
Oil India Limited	Oil	0.09%	
State Bank of India	Banks	0.09%	25-Sep-13
Den Networks Limited	Media &	0.08%	Pursuant to
	Entertainment		will fall to t
Mphasis Limited	Software	0.06%	applicable).
Divi's Laboratories Limited	Pharmaceuticals	0.05%	(Monthly in
Total		16.16%	availability of
			avaiiability o

Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing or Non Convertible Debentu		
Tata Motors Limited Indian Oil Corporation	CARE AA ICRA AAA	11.31% 9.46%
Tata Motors Finance Limited Power Grid Corporation of India Limited	CRISIL AA- CRISIL AAA	9.43% 6.02%
National Housing Bank Bharat Petroleum Corporation Limited	IND AAA CRISIL AAA	4.73% 4.67%
IDFC Limited IDFC Limited LIC Housing Finance Limited Power Finance Corporation Limited		4.50% 3.80% 3.69%
Rural Electrification Corporation Limited	CRISIL AAA	2.82%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.32%
Total GOVERNMENT BONDS		61.75%
08.28% GOI 21-SEP-2027 08.12% GOI 10-DEC-2020		8.76% 1.79% 10.55%
CBLO / Reverse Repo Net Receivables / (Payables) Net Assets		6.97% <u>4.57%</u> 100.00%
Average Maturity		3.37 years 2.26 years

		nd History	
Date of Declaration	NAV as on date of declaration (₹)	Dividend	Dividend
		(₹) Pe	r Unit
Monthly Div	idend		
25-Feb-14	10.9236	0.0312	0.0299
27-Jan-14	10.9859	0.0623	0.0597
26-Dec-13	11.0269	0.0701	0.0672
Direct Plan -	Monthly Divid	end	
25-Feb-14	11.0084	0.0312	0.0299
27-Jan-14	11.0739	0.0701	0.0672
26-Dec-13	11.1076	0.0701	0.0672
Quarterly Div	vidend		
24-Dec-13	11.3487	0.1559	0.1493
25-Sep-13	11.2436	0.0935	0.0896
26-Jun-13	11.6495	0.1948	0.1866
Direct Plan -	Quarterly Divi	dend	
24-Dec-13	11.4298	0.1559	0.1493
25-Sep-13	11.2943	0.0935	0.0896

vursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (i applicable). Face value ₹10/-.

(Monthly income/ dividend is not assured and subject to availability of distributable surplus.

Performance of Growth Option							
	Absolute Returns (Period)				Since Inception		
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	31/Dec/2010- 30/Dec/2011	Date of Inception of	CAGR Returns	PTP Returns*	
	Absolute Returns (%)			the Scheme	(%)	(in ₹)	
L&T MIP(G)	2.07	11.81	1.39	31/Jul/2003	8.23	22811.20	
Crisil MIP Blended Index	4.41	12.12	1.72		7.57	21400.44	
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.42	15692.56	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized. Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year.

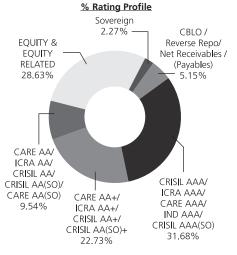
L&T MIP - Wealth Builder Fund

Data as on February 28, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)



Fund De	<u>etails</u>			Portfolio	Allocation			
NAV of Plans/Options (as on 28 February 2014)	₹	Name of Instrument	Rating/Industry	% to Net Assets	Name of Instr	ument	Rating/Industry	% to Net Assets
Direct Plan - Growth Plan	11.5058	EOUITY & EOUITY RELATI	ED		DEBT INSTRU	VIENTS		
Direct Plan - Monthly Dividend	10.5173	Listed/awaiting listing on		s			n the Exchange	
Direct Plan - Quarterly Dividend		HCL Technologies Limited	Software	1.14%	Non Convertil			40.070/
	11.4242	Wipro Limited	Software	1.09%	Bajaj Finance Li Bharat Petroleu		CRISIL AA+ CRISIL AAA	10.97% 5.90%
Growth Plan		Infosys Limited	Software	1.06%	Corporation Lin		CRISIL AAA	5.90%
Monthly Dividend	10.4874	Zee Entertainment	Media & Entertainment	1.02%	IDFC Limited	Inteu	ICRA AAA	1.14%
Quarterly Dividend	10.5024	Enterprises Limited HDFC Bank Limited	Banks	0.99%	Indian Oil Corp	oration	ICRA AAA	9.56%
		Tata Consultancy Services	Software	0.98%	Limited			
Date of Inception :	October 18, 2011	Limited	Solutione	0.5070	LIC Housing Fin			3.84%
Expense Ratio		Lupin Limited	Pharmaceuticals	0.94%	National Bank f		elcra aaa	1.91%
Direct	1.65%	Reliance Industries Limited	Petroleum Products	0.94%	& Rural Develor National Housir		IND AAA	3.58%
		Tech Mahindra Limited	Software	0.94%	Power Finance			3.50%
Non Direct	2.27%	United Spirits Limited	Consumer Non Durables	0.86%	Limited	corporation		5.5076
Options	Growth Dividende	ICICI Bank Limited	Banks	0.86%	Power Grid Cor	poration of	CRISIL AAA	2.25%
	 Dividend: 1. Monthly Dividend 	Axis Bank Limited	Banks	0.85%	India Limited			
	(Reinvestment and Payout)	Hindustan Petroleum	Petroleum Products	0.84%	Tata Motors Lin		CARE AA	9.53%
	2. Quarterly Dividend	Corporation Limited				Cargo Berth	CRISIL AA(SO)+	11.77%
	(Reinvestment and Payout)	Sun Pharmaceutical	Pharmaceuticals	0.84%	Pvt Limited			62.05%
Minimum Application size	₹10,000 and in multiples	Industries Limited			Total GOVERNMEN			63.95%
(Initial)	of ₹1/- thereafter	Hero MotoCorp Limited	Auto	0.83%	08.12% GOI 10		SOVEREIGN	2.27%
Additional Investment	₹1,000 and thereafter in	Bharti Airtel Limited NIIT Technologies Limited	Telecom - Services Software	0.80% 0.79%			SOVEREIGIN	
	multiples of ₹1/-	Divi's Laboratories Limited	Pharmaceuticals	0.79%	Others			
Minimum Redemption Size		ITC Limited	Consumer Non	0.75%	CBLO / Reverse			0.21%
	Mr. Vikram Chopra	in e Emilieu	Durables	017 0 70	Net Receivables	/ (Payables)		4.94%
Fund Manager	(Debt portion) /	The Federal Bank Limited	Banks	0.75%	Net Assets			100.00%
	Mr. Venugopal Manghat	Housing Development	Finance	0.73%	Average Matu			
	(Equity portion)	Finance Corporation Limited		0.700/	Modified Dura	ation		1.53 years
Benchmark	CRISIL MIP Blended Fund	Maruti Suzuki India Limited Mcleod Russel India Limited		0.72%		Divid	end History	
	Index	IVICIEOU RUSSEI INDIA LIMITEU	Durables	0.69%				o , (
AAUM (₹ In Crs) Quarter	47.25	Larsen & Toubro Limited	Construction Project	0.67%	Date of Declaration	NAV as on date of	Dividend	Quantum of Dividend
ended Dec 31, 2013	Source: AMFI	Wabco India Limited	Auto Ancillaries	0.65%	Declaration	declaration		(Corporate)
· · · · · · · · · ·		CARE Limited	Finance	0.63%		(₹)	Corporate)	(corporate)
		Bayer Cropscience Limited	Pesticides	0.60%		(1)		r Unit
		IndusInd Bank Limited	Banks	0.56%	Monthly Divid	land	(()))	- Offic
		Cairn India Limited	Oil Oil	0.54%			0.0200	0.0272
		Oil & Natural Gas Corporation Limited	UII	0.52%	25-Feb-14	10.5154	0.0390	0.0373
		Tata Motors Limited	Auto	0.49%	27-Jan-14	10.5710	0.0390	0.0373
		Castrol India Limited	Petroleum Products	0.39%	26-Dec-13	10.5755	0.0623	0.0597
		Den Networks Limited	Media &	0.35%	Direct Plan - N	Ionthly Divi	dend	
			Entertainment		25-Feb-14	10.5547	0.0468	0.0448
		Oil India Limited	Oil	0.35%	26-Dec-13	10.6551	0.0623	0.0597
		State Bank of India VST Tillers Tractors Limited	Banks Auto	0.35% 0.31%	25-Oct-13	10.6142	0.0623	0.0597
		Dhanuka Agritech Limited	Pesticides	0.31%			0.0023	0.0397
		MindTree Limited	Software	0.30%	Quarterly Divi			
		Nestle India Limited	Consumer Non	0.29%	24-Dec-13	10.6022	0.1169	0.1119
			Durables		25-Sep-13	10.3320	0.0468	0.0448
% Pating	Profile	Mphasis Limited	Software	0.23%	26-Jun-13	10.5456	0.1559	0.1493



Nestle India Limited	Consumer Non	0.29%	Z4-Dec-15	10.0022	0.1105	0.1115
	Durables	0.2570	25-Sep-13	10.3320	0.0468	0.0448
Mphasis Limited	Software	0.23%	26-Jun-13	10.5456	0.1559	0.1493
Alstom T&D India Limited	Industrial Capital Goods	0.20%	Direct Plan - O	Quarterly Divide	end	
Eclerx Services Limited	Software	0.17%	24-Dec-13	10.8804	0.1169	0.1119
Kaveri Seed Company	Consumer Non	0.16%	26-Jun-13	10.5824	0.0468	0.0448
Limited Polaris Financial Technology Limited		0.15%	will fall to the	leclaration/ pay extent of the p ace value ₹10/		
IDFC Limited	Finance	0.15%	••		not accurad	and subject to
Aurobindo Pharma Limited Total	Pharmaceuticals	0.08% 28.63%		me/ dividend is istributable surpl		and subject to

	Performance of Growth Option Absolute Returns (Period)			Since I	nception
	31/Dec/2012- 31/Dec/2013	30/Dec/2011- 31/Dec/2012	Date of Inception of	CAGR Returns	PTP Returns*
	Absolute F	the Scheme	(%)	(in ₹)	
L&T MIP Wealth Bulider Fund(G)	3.48	8.76	18/Oct/2011	6.20	11418.60
Crisil MIP Blended Index ^	4.41	12.12		7.71	11778.93
Crisil 10 Yr Gilt Index	-0.68	10.67		5.22	11188.77

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year

Ready Reckoner For Schemes

Data as on February 28, 2014



Scheme	Options	Dividend Frequency	Minimum Investment Amount (₹)	Cheque/DD to be drawn in favour of
L&T Equity Fund (L&T EF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Equity Fund
L&T India Special Situations Fund (L&T ISSF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Special Situations Fund
L&T Tax Advantage Fund (L&T TAF)	<u>G</u> , <u>DP</u> & DR	At Trustee's Discretion	500 or in multiples of ₹ 500	L&T Tax Advantage Fund
L&T Indo Asia Fund (L&T IAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Indo Asia Fund
L&T India Large Cap Fund (L&T ILCF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Large Cap Fund
L&T India Value Fund (L&T IVF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Value Fund
L&T India Prudence Fund (L&T IPF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Prudence Fund
&T India Equity and Gold Fund (L&T IEGF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Equity and Gold Fund
L&T Midcap Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Midcap Fund
L&T Tax Saver Fund*	G , DP & DR	At Trustee's Discretion	N.A.	L&T Tax Saver Fund
L&T Infrastructure Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Infrastructure Fund
L&T Flexi Bond Fund (L&T FBF)	<u>G</u> , DP & <u>DR</u>	Monthly	10,000	L&T Flexi Bond Fund
L&T Cash Fund (L&T CF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Cash Fund
&T Low Duration Fund (L&T LDF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Low Duration Fund
&T Global Real Assets Fund (L&T GRAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Global Real Assets Fund
L&T Short Term Income Fund (L&T STIF)	<u>G</u> , DP & <u>DR</u>	Monthly	10,000	L&T Short Term Income Fund
L&T Triple Ace Bond Fund	<u>G</u> , QD, SAD & B	<u>Quarterly</u> , Semi-annual: At Trustee's Discretion	10,000	L&T Triple Ace Bond Fund
L&T Monthly Income Plan	<u>G</u> , MD, QD & B	Monthly, Quarterly	10,000	L&T Monthly Income Plan
&T MIP - Wealth Builder Fund	<u>G</u> , MD & QD	<u>Monthly</u> , Quarterly	10,000	L&T MIP - Wealth Builder Fund
L&T Floating Rate Fund	<u>G</u> & D	Daily, <u>Weekly</u> , Monthly	10,000	L&T Floating Rate Fund
L&T Gilt Fund	<u>G</u> , DP & <u>DR</u>	Quarterly	10,000	L&T Gilt Fund
&T Liquid Fund	G , WD & <u>DDRIP</u>	Daily, <u>Weekly</u>	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Liquid Fund
.&T Ultra Short Term Fund	<u>G</u> , WD, MD, SAD & <u>DDRIP</u>	Daily, <u>Weekly</u> , Monthly, Semi-annual: At Trustee's Discretion	10,000	L&T Ultra Short Term Fund
L&T Income Opportunities Fund	<u>G</u> , D, QD & B	Monthly, Quarterly	10,000	L&T Income Opportunities Fund
L&T Short Term Opportunities Fund	<u>G</u> , D, QD & B	Monthly, Quarterly	10,000	L&T Short Term Opportunities Fur

*In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

G-Growth, DP-Dividend Payout, DR-Dividend Reinvestment, D-Dividend

If an investor does not clearly indicate the choice of Plan, Option or dividend frequency in the application form, the underlined Plan, Option or dividend frequency will be taken as the default option and processed, subject to the minimum investment requirement and other conditions being fulfilled.

Fund Manager wise Scheme Details



Mr. S.N. Lahiri Total No. of years of experience: 21
L&T Equity Fund
L&T India Special Situations Fund
L&T Tax Advantage Fund
L&T India Equity and Gold Fund (Equity Component)
L&T Infrastructure Fund
L&T India Prudence Fund (Equity Component)
L&T Midcap Fund
Mr. Venugopal Manghat Total No. of years of experience: 18
L&T India Large Cap Fund
L&T India Value Fund
L&T Indo Asia Fund
L&T Monthly Income Plan (Equity Component)
L&T MIP - Wealth Builder Fund (Equity Component)
Mr. Rajesh Pherwani Total No. of years of experience: 16
L&T Tax Saver Fund
L&T Long Term Advantage Fund - I
Mr. Abhijeet Dakshikar Total No. of years of experience: 10
Total No. of years of experience: 10
Total No. of years of experience: 10 L&T Equity Fund
Total No. of years of experience: 10 L&T Equity Fund L&T India Large Cap Fund
Total No. of years of experience: 10 L&T Equity Fund L&T India Large Cap Fund L&T India Special Situations Fund
Total No. of years of experience: 10 L&T Equity Fund L&T India Large Cap Fund L&T India Special Situations Fund L&T India Value Fund
Total No. of years of experience: 10 L&T Equity Fund L&T India Large Cap Fund L&T India Special Situations Fund L&T India Value Fund L&T India Equity and Gold Fund

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 13
1	L&T Liquid Fund
2	L&T Ultra Short Term Fund
3	L&T Low Duration Fund
4	L&T Short Term Income Fund (Co-PM)
5	L&T Income Opportunities Fund
6	L&T Flexi Bond Fund (Co-PM)
7	Fixed Maturity Plans (Co-PM)
8	L&T Cash Fund
9	L&T Floating Rate Fund

Sr. No.	Ms. Shobheta Manglik Total No. of years of experience: 11
1	L&T Triple Ace Bond Fund
2	L&T Gilt Fund
3	Fixed Maturity Plans

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T MIP Wealth Builder (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund (Co-PM)

Performance of Growth Option

	Absolute Returns (Period)				Since In	ception
	28/Sep/2012- 30/Sep/2013	30/Sep/2011- 28/Sep/2012	30/Sep/2010- 30/Sep/2011	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I - Growth	-1.09	10.55	-20.86	27/Mar/2009	16.59	20000.00
S&P BSE 200	-1.11	13.77	-19.85		13.37	19494.01
S&P BSE SENSEX^	3.29	14.03	-18.01		7.17	19286.25

	Absolute Returns (Period)		Since Inception		
	28/Sep/2012- 30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)	
L&T Fixed Maturity Plan - Series VI - Plan B - Growth	9.42	16/Dec/2011	9.54	11773.60	
Crisil Short Term Bond Fund Index	7.73		8.42	11559.13	
Crisil 10 Yr Gilt Index ^	2.45		5.15	10941.04	

	Absolute Returns (Period)		Since Inception		
	28/Sep/2012- 30/Sep/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)	
L&T Fixed Maturity Plan - Series VI - Plan D - Growth	8.77	20/Jan/2012	8.85	11546.50	
Crisil Short Term Bond Fund Index	3.45		5.64	10975.60	
Crisil 10 Yr Gilt Index ^	2.45		4.18	10718.73	

Past performance may or may not be sustained in the future. *Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

PM - Portfolio Manager

Performance of all the funds managed by the fund managers are mentioned above and included under the respective sections giving details of the schemes. Returns are not provided for the Fixed Maturity Schemes/Plans which have not completed one year.

*For investments in Foreign Securities



WEST ZONE

MAHARASHTRA: Mumbai (HO): 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. Kolhapur: Anant Towers, 1st Floor, Skys extension, Rajarampuri Road, Kolhapur 416 008. Nagpur: Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. Nashik: 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. Pune: Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commisioner Office, Camp, Pune 411 001. MADHYA PRADESH: Bhopal: 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462 011. Gwalior: 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. Indore: 118 City Centre, 570 M.G. Road, Indore 452 001. GOA: Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. GUJARAT: Ahmedabad: 301, Raindrops Buildng, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. Bhavnagar: Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. Jamnagar: G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. Rajkot: 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. Surat: Ground Floor "C" Wing,Office No. G-9, ITC Building,Majuragate, Surat 395 002. Vadodara: UG/09, Concord, R. C. Dutt Road, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: Bengaluru: 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. Hubli: 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. Mangalore: No-14-4-511-50,3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. Mysore: 133, 3rd floor, Shikha Towers, Ramavilas Road, Mysore 570 024. KERALA: Trivandrum: Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. Kochi: 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O. Kochi 682 024. ANDHRA PRADESH: Hyderabad: 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017.Vijaywada: Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. Vishakhapatnam: D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. TAMIL NADU: Chennai: 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. Coimbatore: 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. Madurai: 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. Trichy: 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhambha Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. RAJASTHAN: Jaipur: Unit No 201 & 202,Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg,C-Scheme, Jaipur 302 001. Jodhpur: Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. UTTARAKHAND: Dehradun: Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. JAMMU & KASHMIR: Jammu: 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu 180 004. PUNJAB: Amritsar: S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. Chandigarh: Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. Jalandhar: SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. Ludhiana: SCO-10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana 141 001. UTTAR PRADESH: Agra: Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. Allahabad: UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. Gorakhpur: Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. Kanpur: 717, 7th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001. Lucknow: Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. Meerut: 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut 250 004. Varanasi: Unit No D64/127, CH, Arihant Complex, Sigra, Varanasi 221 010.

EAST ZONE

BIHAR: Patna: Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. Dhanbad: 1st Floor, R Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. JHARKHAND: Jamshedpur: Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur 831 001. Ranchi: 1st Floor,45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. WEST BENGAL: Durgapur: B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. Kolkata: 408, 4th floor, Azimganj House, 7, Camac Street, Kolkata 700 017. Siliguri: C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. CHATTISGARH: Raipur: 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. ORISSA: Bhubaneshwar: 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar, 751 001. Cuttack: Plot No-905/1735 Near College Square Post Office College Square Cuttack 753 003 Rourkela: Sector - 19, L&T House, Ambagan, Rourkela 769 005. ASSAM: Guwahati: 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.



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*Note: The tax saving shown has been calculated for the highest income tax slab, having taxable income of less than 1 crore, as per Section 80C of the Income Tax Act, 1961 for the Financial Year 2013-14 and includes applicable cess.

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Note - Risk may be represented as:		(BLUE) investors understand that their principal will be at low risk.	(YELLOW) investors understand that their principal will be at medium risk.	(BROWN) investors understand that their principal will be at high risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.