



FUND FACTS

February 2014



L&T Mutual Fund

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
L&T Equity Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	4	L&T Liquid Fund An open-ended high liquidity income fund	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	17
L&T Tax Advantage Fund An open-ended equity linked savings scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	5	L&T Ultra Short Term Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	18
L&T India Special Situations Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary" High risk ■ (BROWN) 	6	L&T Floating Rate Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular income over short to medium term Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments Low risk ■ (BLUE) 	19
L&T India Large Cap Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks High risk ■ (BROWN) 	7	L&T Low Duration Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term Investments primarily in money market and short term debt instruments Low risk ■ (BLUE) 	20
L&T Indo Asia Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets High risk ■ (BROWN) 	8	L&T Short Term Opportunities Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter term maturity Low risk ■ (BLUE) 	21
L&T India Value Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities High risk ■ (BROWN) 	9	L&T Short Term Income Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment in fixed income securities and money market instruments Low risk ■ (BLUE) 	22
L&T Midcap Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment primarily in midcap equity and equity-related securities High risk ■ (BROWN) 	10	L&T Income Opportunities Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities Medium risk ■ (YELLOW) 	23
L&T Infrastructure Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector High risk ■ (BROWN) 	11	L&T Flexi Bond Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over medium to long term Investment in fixed income securities Low risk ■ (BLUE) 	24
L&T India Equity and Gold Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs High risk ■ (BROWN) 	12	L&T Triple Ace Bond Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of regular and stable income over medium to long term Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments Low risk ■ (BLUE) 	25
L&T India Prudence Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity-related securities and debt and money market instruments. High risk ■ (BROWN) 	13	L&T Gilt Fund An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> Generation of returns over medium to long term Investment in Government Securities Medium risk ■ (YELLOW) 	26
L&T Global Real Assets Fund An open-ended fund of funds scheme	<ul style="list-style-type: none"> Long term capital growth Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme High risk ■ (BROWN) 	14	L&T Monthly Income Plan An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk ■ (YELLOW) 	27
L&T Tax Saver Fund # An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments High risk ■ (BROWN) 	15	L&T MIP – Wealth Builder Fund An open-ended income scheme (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk ■ (YELLOW) 	28
L&T Cash Fund An open-ended liquid scheme	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments Low risk ■ (BLUE) 	16			

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk, ■ (YELLOW) investors understand that their principal will be at medium risk, ■ (BROWN) investors understand that their principal will be at high risk.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

Indian indices remained volatile during February but ended higher after a fall in January. Nifty and Sensex rose by 3.1% and 3% respectively. The indices reacted positively to data on domestic inflation and opinion polls which predicted an improved performance by the BJP led NDA coalition in the forthcoming general elections.

Global sentiment was mixed during the month. Growth data in China continued to disappoint. Growth indicators from developed markets continued to be relatively better than those from emerging markets. Risk aversion towards emerging market equities stays however fund outflows seem to have abated. While the Dow Jones rose by 4%, FTSE rose by 4.6%. Euro Stoxx was up 4.5%, Hang Seng closed up 3.6% while Nikkei was flattish after a steep correction last month.

Indian indices performed in line with other emerging market indices. While Nifty rose 3.1%, MSCI Emerging Markets Index was up by 3.2%. MSCI AC World Index rose 3.8% in February after a sharp sell off in January. Mid & Small cap stocks performed in line with large caps – BSE Midcap and BSE Small Cap indices were up 3% each.

Sector Performance

Sectoral performance was mixed with sector specific events leading to divergence in performance. Capital goods (+9.4%), Autos (+8.9%), Healthcare (+7.2%), Banks (+4.9%) and Technology (+3.3%) were the major gainers. Metals (-5.4%) was the only sector with large decline. FMCG, Real Estate and Oil & Gas were largely flat on a MoM basis.

Institutional Activity

FII's bought a relatively modest US\$229m of Indian equities over the month continuing with the recent trend. DII's also turned marginal buyers last month, investing US\$46m – Mutual Funds sold US\$194m while Insurance companies bought US\$240m.

Macro Economic Developments

3QFY14 GDP growth at 4.7% YoY was largely in line with consensus expectations. The components of growth, however, were not as encouraging. While industry contracted by 0.7%, agriculture grew by 3.6%. The growth was majorly led by services growth of 7.6% YoY. In Feb, government released first GDP estimates for FY14, pegging growth at 4.9%. IIP continued to contract with Dec'13 reading of -0.6%, taking April-December growth to -0.1%. Manufacturing remained in the red for third consecutive month while consumption and investment continued to be weak. Consumer durables growth moderated substantially. Inflation numbers were lower than consensus expectations. January CPI came in at 8.8%, a two year low, and significantly lower than 9.9% seen in December as vegetable prices fell further and fuel inflation abated. WPI also moderated with January reading at 5% vs 6.2% in December. Interim budget focused broadly on boosting consumption demand by announcing excise duty cuts in select cyclical sectors. The budget projected FY14 fiscal deficit at 4.6% of GDP, lower than the budgeted estimate of 4.8%.

Outlook

Indian markets have traded sideways since last few months. The Nifty has traded between 6000-6350 band since October. Although major macro risks like the rupee scare might be behind us, economic indicators are yet to provide signals of a concrete revival. Investors, both domestic and foreign are watching general elections closely. In the last few months opinion polls and election dynamics have taken centre stage in determining market movements. Our interactions with company managements do not indicate signs of a hasty recovery in the near future. We believe reforms, whenever they take place, will take time to translate into earnings. However, markets could start pricing in a recovery before actual earnings are reported. Due to this, we might see hope driven rallies in the interim. We continue to remain selective in favor of quality companies at reasonable valuations. We prefer companies where visibility of growth and cash flows is high.

Debt Market Review

Indian government bonds declined over the month amid concerns that a decline in bond purchases by the central bank could lower demand for securities and in light of a risk-on sentiment. During the month, the RBI conducted the Government bond switch worth Rs 27,000 crores privately with an institutional investor. The switch was initially announced in the Budget and was done with a view to spread out redemptions over a longer time period and was done by switching short-term debt for longer dated bonds. Moreover, the central bank also cancelled the government bond auction worth Rs 15,000 crores citing that the government's finances were seen in greater comfort.

On 17 February, the Finance Minister presented the interim budget. The government set the revised estimate for the FY14 (year-end March 2014) fiscal deficit at 4.6% of GDP, which is better than the budget estimate of 4.8%. The excise duty was cut to 10% from 12% on capital goods and consumer durables sectors in order to revive demand while in automobile sector excise duty cut is applicable till 30th June 2014.

Globally, government bonds advanced. In the US, Janet Yellen appeared before Congress for the first time as Fed Chair. She highlighted weaker-than-expected data over the past month and mentioned that the Federal Reserve wants a "firmer handle" on whether this reflects a genuine economic slowdown. European government bonds also advanced over the month, with bond yields of core as well as peripheral economies declining.

Market performance

The 10-year benchmark G-sec yield closed at 8.86%, higher by 9 bps while that on the short-term 1-year bond rose by 10 bps to 8.62%. The yield curve remained steep and the spread between 1 and 10-year benchmark G-sec widened to 24 bps.

In the corporate bond segment, yields ended higher over the month. The 10-year AAA bond yield closed at 9.68%, almost unchanged from last month while the short-term 1-year AAA bond yield was up by 16 bps to 9.94%. As a result, the spread between 1-year and 10-year AAA bond widened. Within the short term segment, the yield on 3-month certificate of deposit (CD) ended 77 bps higher at 9.80%, while that on the 1-year CD closed at 9.77%, up by 12 bps. Meanwhile, yield on 3-month commercial paper (CP) rose by 41 bps to 10.19% while 1-year CP yield rose by 13 bps to 10.11% respectively.

Macroeconomic developments

Inflation: Annual WPI inflation softened led by a notable fall in vegetable prices. WPI fell to 5.1% in January, as against 6.2% in December. CPI inflation eased to 8.79% in January from 9.9% in December.

GDP: GDP growth slowed down to 4.7% in the third quarter, vs a 4.8% growth in the second quarter of FY 2014. Agriculture growth eased while a pickup in service sector growth offset the contraction seen in the industrial sector. From a demand perspective, a strong growth in exports and government spending supported economic growth.

Industrial production: Industrial production fell by 0.6% in December, after a 1.3% fall in November. The weakness was due to a decline in manufacturing (-1.6%). Mining remained sluggish (0.4%) while electricity advanced 7.5% in contrast to November's 6.3%. On user based classification, consumer goods fell by 5.3% vs November's close of 8.8%.

Rupee: The Indian currency appreciated over the month by 1.4% in light of portfolio inflows and a lower current account deficit and closed at Rs 61.76 per US Dollar.

Outlook

Globally, the deepening crisis between Ukraine and Russia could result in some volatility in markets globally and in India. In the near term, uncertainty prevails over the upcoming central elections and fiscal policies of the government. A stable government is crucial for the investment cycle and business sentiment to pick up. The Interim Budget has pegged growth at 4.9% and fiscal deficit for FY 2014 at 4.6%.

CPI Inflation is expected to moderate further, however the key is to watch whether it can structurally sustain below 9% levels. Lower inflation would be a significant medium-term positive for the economy as it would boost financial savings, increase consumers' real purchasing power, boost investments and stabilize the external sector imbalances. In the short run, though, growth may not immediately benefit on account of lower interest rates.

From a fund selection and allocation perspective, we think that in the current scenario, risk reward is in favour of lower duration funds such as short term and accrual oriented funds. Yields at the short to medium end of the curve are quite attractive, and provide investors much better risk-adjusted return prospects. As in most years, March offers a great opportunity for investors to lock into higher rates resulting from seasonal tightness – which typically gets reversed quickly in first week of April - and hence attractive entry point for FMPs, ultra-short term and short term funds.

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Source: Bloomberg

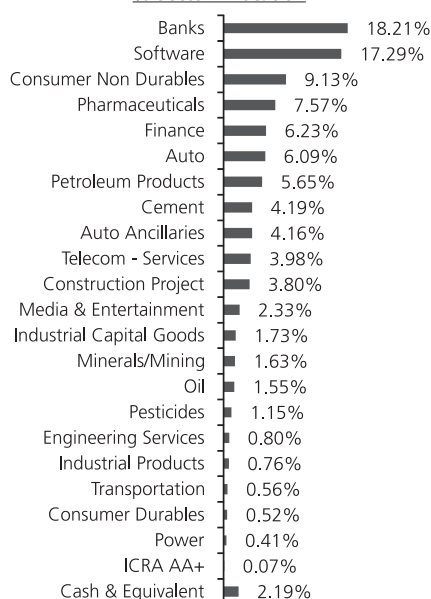
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 22.224
Direct Plan - Growth Option	₹ 39.666
Dividend Option	₹ 20.942
Growth Option	₹ 39.385
Volatility Measures*:	
Standard Deviation	4.89
R-Squared	0.98
Beta	0.87
Sharpe Ratio#	-0.04
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 16, 2005
Expense Ratio	
Direct	1.66%
Non Direct	2.27%
Portfolio Turnover :	0.6102
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5000 and in multiples of Re.1 thereafter
Additional Investment	₹1000 and in multiples of Re.1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	
Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)	
Benchmark	S&P BSE 200 Index
AAUM (₹ in Crs) Quarter ended Dec 31, 2013	2012.76 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.11%	Motherson Sumi Systems Limited	Auto Ancillaries	1.08%
Infosys Limited	Software	7.12%	LIC Housing Finance Limited	Finance	1.06%
ICICI Bank Limited	Banks	5.08%	Bank of Baroda	Banks	1.02%
HDFC Bank Limited	Banks	5.08%	Wabco India Limited	Auto Ancillaries	1.02%
Tata Consultancy Services Limited	Software	5.00%	Divi's Laboratories Limited	Pharmaceuticals	1.01%
ITC Limited	Consumer Non Durables	4.63%	Den Networks Limited	Media & Entertainment	1.01%
Reliance Industries Limited	Petroleum Products	3.94%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.99%
Larsen & Toubro Limited	Construction Project	3.80%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.99%
Housing Development Finance Corporation Limited	Finance	3.04%	IDFC Limited	Finance	0.98%
Bharti Airtel Limited	Telecom - Services	2.82%	McLeod Russel India Limited	Consumer Non Durables	0.94%
Tech Mahindra Limited	Software	2.75%	Amara Raja Batteries Limited	Auto Ancillaries	0.93%
Shree Cement Limited	Cement	2.75%	Nestle India Limited	Consumer Non Durables	0.86%
Wipro Limited	Software	2.42%	VA Tech Wabag Limited	Engineering Services	0.80%
Axis Bank Limited	Banks	2.35%	Jain Irrigation Systems Limited	Industrial Products	0.76%
Maruti Suzuki India Limited	Auto	2.28%	Gujarat Pipavav Port Limited	Transportation	0.56%
Hero MotoCorp Limited	Auto	2.25%	Whirlpool of India Limited	Consumer Durables	0.52%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.20%	TD Power Systems Limited	Industrial Capital Goods	0.48%
ING Vysya Bank Limited	Banks	2.00%	Cairn India Limited	Oil	0.42%
United Spirits Limited	Consumer Non Durables	1.71%	Jaiprakash Power Ventures Limited	Power	0.41%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.70%	Coal India Limited	Minerals/Mining	0.30%
Bajaj Auto Limited	Auto	1.56%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.27%
Lupin Limited	Pharmaceuticals	1.55%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.26%
Kotak Mahindra Bank Limited	Banks	1.49%	Total		97.74%
UltraTech Cement Limited	Cement	1.44%	BONDS & NCDs		
Indian Oil Corporation Limited	Petroleum Products	1.44%	Listed/awaiting listing on the stock exchanges		
Sesa Sterlite Limited	Minerals/Mining	1.33%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.07%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.32%	Total		0.07%
State Bank of India	Banks	1.19%	Cash & Cash Equivalents		
Idea Cellular Limited	Telecom - Services	1.16%	Net Receivable/Payable		2.19%
Bajaj Finance Limited	Finance	1.15%	Total		2.19%
Rallis India Limited	Pesticides	1.15%	Grand Total		100.00%
Oil & Natural Gas Corporation Limited	Oil	1.13%			
Apollo Tyres Limited	Auto Ancillaries	1.13%			

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Equity Fund(G)	5.45	25.82	-21.01	16/May/2005	17.37	39855.00
S&P BSE-200	4.38	30.79	-27.02		13.25	29267.78
S&P BSE SENSEX^	8.98	25.54	-24.70		14.60	32430.43

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

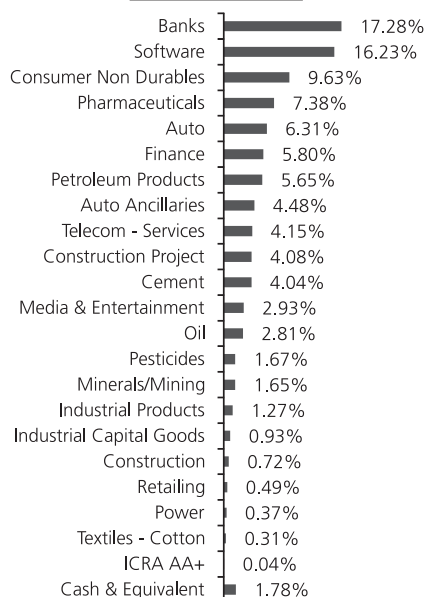
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	19.370
Direct Plan - Growth Option	24.742
Dividend Option	18.149
Growth Option	24.592
Volatility Measures*:	
Standard Deviation	4.86
R-Squared	0.98
Beta	0.87
Sharpe Ratio#	-0.04
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 27, 2006
Expense Ratio	
Direct	1.90%
Non Direct	2.42%
Portfolio Turnover :	0.6049
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹500 and in multiples of ₹500 thereafter
Additional Investment	₹500 and in multiples of ₹500 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr S. N. Lahiri
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	1140.91 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	7.26%	The Federal Bank Limited	Banks	1.17%
ICICI Bank Limited	Banks	5.66%	Sanofi India Limited	Pharmaceuticals	1.11%
Tata Consultancy Services Limited	Software	5.26%	Sesa Sterlite Limited	Minerals/Mining	1.10%
HDFC Bank Limited	Banks	4.93%	Oil & Natural Gas Corporation Limited	Oil	1.06%
ITC Limited	Consumer Non Durables	4.59%	Oil India Limited	Oil	1.02%
Reliance Industries Limited	Petroleum Products	4.14%	CMC Limited	Software	1.00%
Larsen & Toubro Limited	Construction Project	3.73%	Nestle India Limited	Consumer Non Durables	0.99%
Housing Development Finance Corporation Limited	Finance	2.99%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.97%
Bharti Airtel Limited	Telecom - Services	2.79%	Den Networks Limited	Media & Entertainment	0.94%
Shree Cement Limited	Cement	2.73%	IDFC Limited	Finance	0.92%
Tech Mahindra Limited	Software	2.71%	Punjab National Bank	Banks	0.79%
Natco Pharma Limited	Pharmaceuticals	2.35%	Cairn India Limited	Oil	0.73%
Maruti Suzuki India Limited	Auto	2.34%	Jaiprakash Associates Limited	Construction	0.72%
Axis Bank Limited	Banks	2.31%	Max India Limited	Finance	0.69%
Hero MotoCorp Limited	Auto	2.17%	Coal India Limited	Minerals/Mining	0.55%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.14%	Jyothy Laboratories Limited	Consumer Non Durables	0.52%
Exide Industries Limited	Auto Ancillaries	1.99%	Future Retail Limited	Retailing	0.49%
Bajaj Auto Limited	Auto	1.80%	Dish TV India Limited	Media & Entertainment	0.48%
Lupin Limited	Pharmaceuticals	1.78%	Thermax Limited	Industrial Capital Goods	0.42%
Rallis India Limited	Pesticides	1.67%	Jaiprakash Power Ventures Limited	Power	0.37%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.51%	Ashoka Buildcon Limited	Construction Project	0.35%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.51%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.34%
Idea Cellular Limited	Telecom - Services	1.36%	Vardhman Textiles Limited	Textiles - Cotton	0.31%
United Spirits Limited	Consumer Non Durables	1.35%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.17%
UltraTech Cement Limited	Cement	1.31%	Total		98.18%
Greaves Cotton Limited	Industrial Products	1.27%	BONDS & NCDs		
Motherson Sumi Systems Limited	Auto Ancillaries	1.25%	Listed/awaiting listing on the stock exchanges		
Apollo Tyres Limited	Auto Ancillaries	1.24%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.04%
State Bank of India	Banks	1.23%	Total		0.04%
Mcleod Russel India Limited	Consumer Non Durables	1.21%	Cash & Cash Equivalents		
Bajaj Finance Limited	Finance	1.20%	Net Receivable/Payable		1.78%
ING Vysya Bank Limited	Banks	1.19%	Total		1.78%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Tax Advt Fund(G)	6.82	27.28	-21.85	27/Feb/2006	12.45	25108.00
S&P BSE-200	4.38	30.79	-27.02		8.98	19635.16
S&P BSE SENSEX^	8.98	25.54	-24.70		9.64	20589.86

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil
For details on other funds managed by the Fund Manager, please refer page no 30

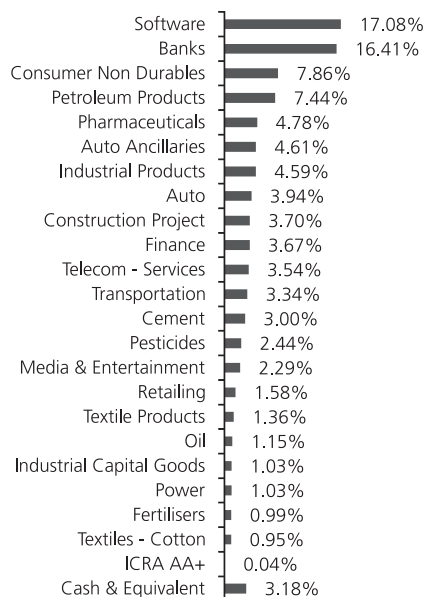
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 20.399
Direct Plan - Growth Option	22.498
Dividend Option	20.252
Growth Option	22.337
Volatility Measures*:	
Standard Deviation	5.28
R-Squared	0.97
Beta	0.93
Sharpe Ratio#	0.01
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 22, 2006
Expense Ratio	
Direct	2.03%
Non Direct	2.65%
Portfolio Turnover :	0.5175
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	579.32 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
HCL Technologies Limited	Software	4.35%	Finolex Industries Limited	Industrial Products	1.06%
Reliance Industries Limited	Petroleum Products	4.15%	Kalpataru Power	Power	1.03%
Infosys Limited	Software	4.04%	Transmissions Limited		
Tata Consultancy Services Limited	Software	4.03%	Crompton Greaves Limited	Industrial Capital Goods	1.03%
Hero MotoCorp Limited	Auto	3.94%	JK Cement Limited	Cement	1.03%
HDFC Bank Limited	Banks	3.70%	Colgate Palmolive (India) Limited	Consumer Non Durables	1.02%
Larsen & Toubro Limited	Construction Project	3.70%	Coromandel International Limited	Fertilisers	0.99%
ICICI Bank Limited	Banks	3.52%	Den Networks Limited	Media & Entertainment	0.95%
United Spirits Limited	Consumer Non Durables	3.29%	Vardhman Textiles Limited	Textiles - Cotton	0.95%
The Federal Bank Limited	Banks	3.12%	Jain Irrigation Systems Limited	Industrial Products	0.89%
MindTree Limited	Software	2.90%	Future Retail Limited	Retailing	0.84%
Bayer Cropscience Limited	Pesticides	2.44%	KPIT Technologies Limited	Software	0.83%
Amara Raja Batteries Limited	Auto Ancillaries	2.40%	Siti Cable Network Limited	Media & Entertainment	0.82%
ING Vysya Bank Limited	Banks	2.36%	Future Lifestyle Fashions Limited	Retailing	0.74%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.19%	State Bank of India	Banks	0.72%
Housing Development Finance Corporation Limited	Finance	2.01%	Jet Airways (India) Limited	Transportation	0.71%
Bharti Airtel Limited	Telecom - Services	1.95%	Punjab National Bank	Banks	0.70%
ITC Limited	Consumer Non Durables	1.79%	Union Bank of India	Banks	0.66%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.73%	Thinksoft Global Services Limited	Software	0.55%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.68%	Dish TV India Limited	Media & Entertainment	0.52%
Axis Bank Limited	Banks	1.63%	Mangalam Cement Limited	Cement	0.50%
Idea Cellular Limited	Telecom - Services	1.59%	IL & FS Investment Managers Limited	Finance	0.45%
Blue Dart Express Limited	Transportation	1.52%	Emami Limited	Consumer Non Durables	0.43%
Apollo Tyres Limited	Auto Ancillaries	1.49%	Wabco India Limited	Auto Ancillaries	0.39%
Shree Cement Limited	Cement	1.47%	Mphasis Limited	Software	0.38%
Swaraj Engines Limited	Industrial Products	1.41%	Kesoram Industries Limited	Auto Ancillaries	0.33%
Divi's Laboratories Limited	Pharmaceuticals	1.37%	Total		96.78%
Page Industries Limited	Textile Products	1.36%	BONDS & NCDs		
Jyothy Laboratories Limited	Consumer Non Durables	1.33%	Listed/awaiting listing on the stock exchanges		
Fag Bearings India Limited	Industrial Products	1.23%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.04%
Sundaram Finance Limited	Finance	1.21%	Total		0.04%
Oil & Natural Gas Corporation Limited	Oil	1.15%	Cash & Cash Equivalents		
The Great Eastern Shipping Company Limited	Transportation	1.11%	Net Receivable/Payable		3.18%
Bharat Petroleum Corporation Limited	Petroleum Products	1.10%	Total		3.18%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T India Special Situations Fund(G)	5.71	39.98	-22.58	22/May/2006	11.31	22617.00
S&P BSE-200	4.38	30.98	-26.95		9.32	19711.02
S&P BSE SENSEX^	8.98	25.70	-24.64		9.67	20197.62

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

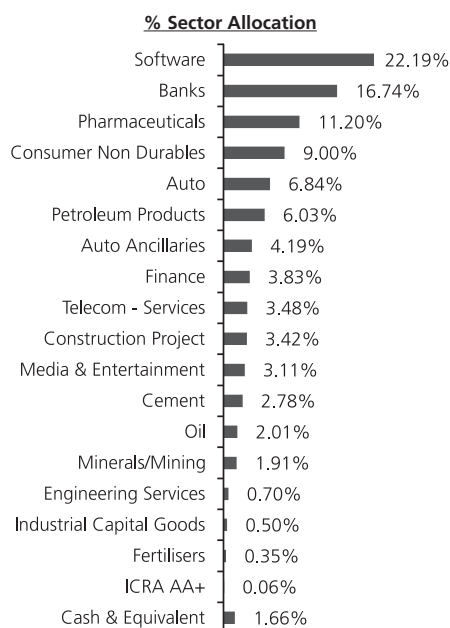
L&T India Large Cap Fund

Data as on February 28, 2014



Fund Details	
NAV of Plans/Options (as on 28 February 2014)	₹
Direct Plan - Dividend Option	13.145
Direct Plan - Growth Option	13.908
Dividend Option	12.791
Growth Option	13.808
Volatility Measures*:	
Standard Deviation	4.82
R-Squared	0.99
Beta	0.86
Sharpe Ratio#	-0.04
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	October 23, 2007
Expense Ratio	
Direct	2.13%
Non Direct	2.77%
Portfolio Turnover :	0.8411
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 100 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	292.25 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	7.84%	Cairn India Limited	Oil	1.12%
HDFC Bank Limited	Banks	5.65%	ING Vysya Bank Limited	Banks	1.05%
ITC Limited	Consumer Non Durables	5.48%	Hindustan Petroleum Corporation Limited	Petroleum Products	1.05%
ICICI Bank Limited	Banks	5.16%	Aurobindo Pharma Limited	Pharmaceuticals	1.01%
Reliance Industries Limited	Petroleum Products	4.98%	Bank of Baroda	Banks	0.98%
Tata Consultancy Services Limited	Software	4.78%	Oil India Limited	Oil	0.89%
HCL Technologies Limited	Software	4.77%	Nestle India Limited	Consumer Non Durables	0.79%
Larsen & Toubro Limited	Construction Project	3.28%	Oracle Financial Services Software Limited	Software	0.76%
Housing Development Finance Corporation Limited	Finance	3.22%	MRF Limited	Auto Ancillaries	0.74%
Lupin Limited	Pharmaceuticals	2.94%	VA Tech Wabag Limited	Engineering Services	0.70%
Bharti Airtel Limited	Telecom - Services	2.84%	Idea Cellular Limited	Telecom - Services	0.64%
Zee Entertainment Enterprises Limited	Media & Entertainment	2.71%	Kaveri Seed Company Limited	Consumer Non Durables	0.63%
Axis Bank Limited	Banks	2.58%	UltraTech Cement Limited	Cement	0.62%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2.53%	Power Finance Corporation Limited	Finance	0.61%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.39%	Eicher Motors Limited	Auto	0.56%
Divi's Laboratories Limited	Pharmaceuticals	2.33%	Siemens Limited	Industrial Capital Goods	0.50%
Tata Motors Limited	Auto	2.26%	Den Networks Limited	Media & Entertainment	0.40%
Shree Cement Limited	Cement	2.16%	Coromandel International Limited	Fertilisers	0.35%
United Spirits Limited	Consumer Non Durables	2.10%	Bosch Limited	Auto Ancillaries	0.16%
Wipro Limited	Software	2.07%	Sadbhav Engineering Limited	Construction Project	0.14%
Maruti Suzuki India Limited	Auto	2.06%	Total		98.28%
Motherson Sumi Systems Limited	Auto Ancillaries	1.98%	BONDS & NCDs		
Tech Mahindra Limited	Software	1.97%	Listed/awaiting listing on the stock exchanges		
Hero MotoCorp Limited	Auto	1.96%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.06%
Sesa Sterlite Limited	Minerals/Mining	1.91%	Total		0.06%
IndusInd Bank Limited	Banks	1.32%	Cash & Cash Equivalents		
Amara Raja Batteries Limited	Auto Ancillaries	1.31%	Net Receivable/Payable		1.66%
			Total		1.66%
			Grand Total		100.00%



	Performance of Growth Option			Date of Inception of the Scheme	Since Inception	
	Absolute Returns (Period)				CAGR Returns (%)	PTP Returns* (in ₹)
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011			
L&T India Large Cap Fund(G)	7.44	23.60	-21.18	23/Oct/2007	5.39	13841.00
S&P BSE-100	5.87	29.96	-25.73		2.13	11394.22
S&P BSE SENSEX^	8.98	25.70	-24.64		2.21	11448.04

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

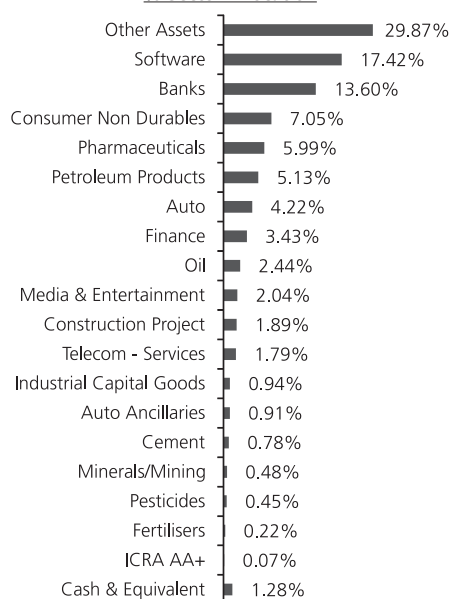
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 16.128
Direct Plan - Growth Option	₹ 16.128
Dividend Option	₹ 16.016
Growth Option	₹ 16.016
Volatility Measures*:	
Standard Deviation	3.94
R-Squared	0.93
Beta	0.68
Sharpe Ratio#	-0.03
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 28, 2007
Expense Ratio	
Direct	1.86%
Non Direct	2.47%
Portfolio Turnover :	0.3369
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	252.46 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	7.26%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.54%
ITC Limited	Consumer Non Durables	5.57%	Shree Cement Limited	Cement	0.53%
HDFC Bank Limited	Banks	5.23%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.52%
ICICI Bank Limited	Banks	5.19%	ING Vysya Bank Limited	Banks	0.51%
Tata Consultancy Services Limited	Software	4.96%	VST Tillers Tractors Limited	Auto	0.50%
Reliance Industries Limited	Petroleum Products	4.61%	Sesa Sterlite Limited	Minerals/Mining	0.48%
Housing Development Finance Corporation Limited	Finance	3.23%	Bayer Cropscience Limited	Pesticides	0.45%
Lupin Limited	Pharmaceuticals	2.35%	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.44%
Wipro Limited	Software	1.96%	MRF Limited	Auto Ancillaries	0.44%
Bharti Airtel Limited	Telecom - Services	1.79%	Divi's Laboratories Limited	Pharmaceuticals	0.42%
Larsen & Toubro Limited	Construction Project	1.71%	McNally Bharat Engineering Company Limited	Industrial Capital Goods	0.40%
Oil & Natural Gas Corporation Limited	Oil	1.68%	Cadila Healthcare Limited	Pharmaceuticals	0.32%
Axis Bank Limited	Banks	1.64%	Motherson Sumi Systems Limited	Auto Ancillaries	0.30%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.50%	JK Cement Limited	Cement	0.25%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.49%	Aurobindo Pharma Limited	Pharmaceuticals	0.25%
HCL Technologies Limited	Software	1.32%	Coromandel International Limited	Fertilisers	0.22%
Tata Motors Limited	Auto	1.29%	Mahindra & Mahindra Financial Services Limited	Finance	0.20%
Maruti Suzuki India Limited	Auto	1.28%	Volta Limited	Construction Project	0.18%
IndusInd Bank Limited	Banks	1.03%	Wabco India Limited	Auto Ancillaries	0.17%
United Spirits Limited	Consumer Non Durables	0.91%	Total		68.78%
NIIT Technologies Limited	Software	0.77%	BONDS & NCDs		
Cairn India Limited	Oil	0.76%	Listed/awaiting listing on the stock exchanges		
Cipla Limited	Pharmaceuticals	0.71%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.07%
Eclerx Services Limited	Software	0.61%	Total		0.07%
Eicher Motors Limited	Auto	0.59%	Investment Funds/Mutual Funds		
Jyothy Laboratories Limited	Consumer Non Durables	0.57%	Fidelity Funds - Asian Aggressive Fund	Foreign securities / overseas ETF's	29.87%
Hero MotoCorp Limited	Auto	0.56%	Total		29.87%
Sun TV Network Limited	Media & Entertainment	0.55%	Cash & Cash Equivalents		
Tech Mahindra Limited	Software	0.54%	Net Receivable/Payable		1.28%
			Total		1.28%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Indo Asia Fund(G)	6.70	26.74	-17.82	28/May/2007	7.41	16026.00
Benchmark\$	9.04	29.65	-17.99		7.86	16479.35
S&P BSE SENSEX^	8.98	25.70	-24.64		6.02	14704.02

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

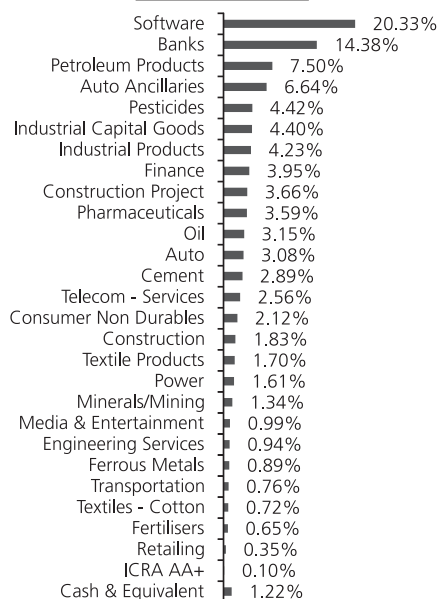
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 12.884
Direct Plan - Growth Option	₹ 12.884
Dividend Option	₹ 12.792
Growth Option	₹ 12.792
Volatility Measures*:	
Standard Deviation	5.53
R-Squared	0.95
Beta	0.97
Sharpe Ratio#	-0.01
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	January 8, 2010
Expense Ratio	
Direct	2.33%
Non Direct	2.95%
Portfolio Turnover :	0.4322
Options	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)	
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	45.23
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	6.14%	Tata Steel Limited	Ferrous Metals	0.89%
Reliance Industries Limited	Petroleum Products	4.96%	Crompton Greaves Limited	Industrial Capital Goods	0.88%
HCL Technologies Limited	Software	4.75%	Eclerx Services Limited	Software	0.84%
ICICI Bank Limited	Banks	4.68%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.83%
Amara Raja Batteries Limited	Auto Ancillaries	3.37%	Sadbhav Engineering Limited	Construction Project	0.78%
Fag Bearings India Limited	Industrial Products	3.17%	Dhanuka Agritech Limited	Pesticides	0.75%
ING Vysya Bank Limited	Banks	3.16%	Vardhman Textiles Limited	Textiles - Cotton	0.72%
Housing Development Finance Corporation Limited	Finance	3.05%	Oberoi Realty Limited	Construction	0.70%
Wabco India Limited	Auto Ancillaries	2.84%	Coromandel International Limited	Fertilisers	0.65%
MindTree Limited	Software	2.59%	Cadila Healthcare Limited	Pharmaceuticals	0.63%
Bayer Cropscience Limited	Pesticides	2.58%	Jaiprakash Associates Limited	Construction	0.60%
Bharti Airtel Limited	Telecom - Services	2.56%	United Spirits Limited	Consumer Non Durables	0.57%
Lakshmi Machine Works Limited	Industrial Capital Goods	2.17%	Den Networks Limited	Media & Entertainment	0.53%
Tata Consultancy Services Limited	Software	2.13%	Sobha Developers Limited	Construction	0.53%
Larsen & Toubro Limited	Construction Project	2.10%	Mangalam Cement Limited	Cement	0.52%
Shree Cement Limited	Cement	2.10%	Container Corporation of India Limited	Transportation	0.52%
The Federal Bank Limited	Banks	2.05%	BEML Limited	Industrial Capital Goods	0.51%
HDFC Bank Limited	Bank	2.05%	State Bank of India	Banks	0.48%
FDC Limited	Pharmaceuticals	1.83%	Siti Cable Network Limited	Media & Entertainment	0.46%
Wipro Limited	Software	1.73%	Alstom T&D India Limited	Industrial Capital Goods	0.45%
Bharat Petroleum Corporation Limited	Petroleum Products	1.71%	MRF Limited	Auto Ancillaries	0.43%
Page Industries Limited	Textile Products	1.70%	Ashoka Buildcon Limited	Construction Project	0.41%
VST Tillers Tractors Limited	Auto	1.59%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.39%
ITC Limited	Consumer Non Durables	1.55%	Voltas Limited	Construction Project	0.37%
Tata Motors Limited	Auto	1.49%	Future Retail Limited	Retailing	0.35%
Sesa Sterlite Limited	Minerals/Mining	1.34%	Kalpataru Power Transmissions Limited	Power	0.33%
Jaiprakash Power Ventures Limited	Power	1.28%	The Ramco Cements Limited	Cement	0.27%
NIT Technologies Limited	Software	1.22%	The Great Eastern Shipping Company Limited	Transportation	0.24%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.13%	Total		98.68%
Cairn India Limited	Oil	1.12%	BONDS & NCDs		
Oil & Natural Gas Corporation Limited	Oil	1.11%	Listed/awaiting listing on the stock exchanges		
PI Industries Limited	Pesticides	1.09%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.10%
Finolex Industries Limited	Industrial Products	1.06%	Total		0.10%
Bank of India	Banks	1.01%	Cash & Cash Equivalents		
Axis Bank Limited	Banks	0.95%	Net Receivable/Payable		1.22%
VA Tech Wabag Limited	Engineering Services	0.94%	Total		1.22%
Mphasis Limited	Software	0.93%	Grand Total		100.00%
Oil India Limited	Oil	0.92%			
CARE Limited	Finance	0.90%			

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T India Value Fund(G)	6.64	39.81	-27.09	8/Jan/2010	6.83	13010.00
S&P BSE-200	4.38	30.98	-26.95		3.43	11435.07
S&P BSE SENSEX^	8.98	25.70	-24.64		4.84	12069.74

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

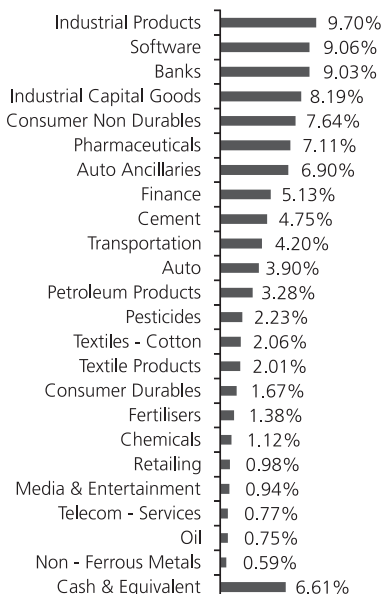
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 21.640
Direct Plan - Growth Option	₹ 45.010
Dividend Option	₹ 21.510
Growth Option	₹ 44.670
Volatility Measures*:	
Standard Deviation	4.95
R-Squared	0.94
Beta	0.75
Sharpe Ratio#	-0.02
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	August 9, 2004
Expense Ratio	
Direct	2.25%
Non Direct	2.93%
Portfolio Turnover :	0.9354
Options	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri
Benchmark	CNX Midcap Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	88.34
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Shree Cement Limited	Cement	3.17%	Blue Dart Express Limited	Transportation	1.42%
Divi's Laboratories Limited	Pharmaceuticals	3.08%	Coromandel International Limited	Fertilisers	1.38%
The Federal Bank Limited	Banks	3.05%	NIIT Technologies Limited	Software	1.38%
Apollo Tyres Limited	Auto Ancillaries	3.00%	Ingersoll Rand (India) Limited	Industrial Products	1.31%
Swaraj Engines Limited	Industrial Products	2.75%	The Great Eastern Shipping Company Limited	Transportation	1.30%
Tech Mahindra Limited	Software	2.57%	Torrent Pharmaceuticals Limited	Pharmaceuticals	1.25%
ING Vysya Bank Limited	Banks	2.55%	Emami Limited	Consumer Non Durables	1.23%
Bayer Cropscience Limited	Pesticides	2.23%	Castrol India Limited	Petroleum Products	1.13%
VST Tillers Tractors Limited	Auto	2.22%	SKF India Limited	Industrial Products	1.12%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.15%	Aarti Industries Limited	Chemicals	1.12%
Vardhman Textiles Limited	Textiles - Cotton	2.06%	Finolex Industries Limited	Industrial Products	1.11%
Amara Raja Batteries Limited	Auto Ancillaries	2.02%	Bajaj Holdings & Investment Limited	Finance	1.06%
Page Industries Limited	Textile Products	2.01%	Crompton Greaves Limited	Industrial Capital Goods	1.03%
Alstom T&D India Limited	Industrial Capital Goods	1.98%	Wabco India Limited	Auto Ancillaries	1.02%
Thermax Limited	Industrial Capital Goods	1.97%	Pfizer Limited	Pharmaceuticals	1.01%
Bajaj Finance Limited	Finance	1.91%	The Jammu & Kashmir Bank Limited	Banks	0.99%
CMC Limited	Software	1.82%	Future Lifestyle Fashions Limited	Retailing	0.98%
Jain Irrigation Systems Limited	Industrial Products	1.81%	Punjab National Bank	Banks	0.97%
Jyothy Laboratories Limited	Consumer Non Durables	1.77%	The Ramco Cements Limited	Cement	0.94%
IPCA Laboratories Limited	Pharmaceuticals	1.77%	Den Networks Limited	Media & Entertainment	0.94%
MindTree Limited	Software	1.73%	Exide Industries Limited	Auto Ancillaries	0.86%
Eicher Motors Limited	Auto	1.68%	Gillette India Limited	Consumer Non Durables	0.78%
V.I.P. INDUSTRIES LTD	Consumer Durables	1.67%	Tata Communications Limited	Telecom - Services	0.77%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.67%	Oil India Limited	Oil	0.75%
Mcleod Russel India Limited	Consumer Non Durables	1.65%	Max India Limited	Finance	0.71%
Supreme Industries Limited	Industrial Products	1.60%	United Spirits Limited	Consumer Non Durables	0.71%
Thinksoft Global Services Limited	Software	1.56%	Birla Corporation Limited	Cement	0.64%
TD Power Systems Limited	Industrial Capital Goods	1.54%	Hindustan Zinc Limited	Non - Ferrous Metals	0.59%
Britannia Industries Limited	Consumer Non Durables	1.50%	Total		93.39%
Gujarat Pipavav Port Limited	Transportation	1.48%	Cash & Cash Equivalents		
Bank of Baroda	Banks	1.47%	Net Receivable/Payable		6.61%
Sundaram Finance Limited	Finance	1.45%	Total		6.61%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Midcap Fund(G)	5.59	38.13	-29.36	9/Aug/2004	17.35	44980.00
CNX Midcap	-5.10	39.16	-31.00		15.30	38121.62
S&P BSE SENSEX^	8.98	25.70	-24.64		16.03	40454.48

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

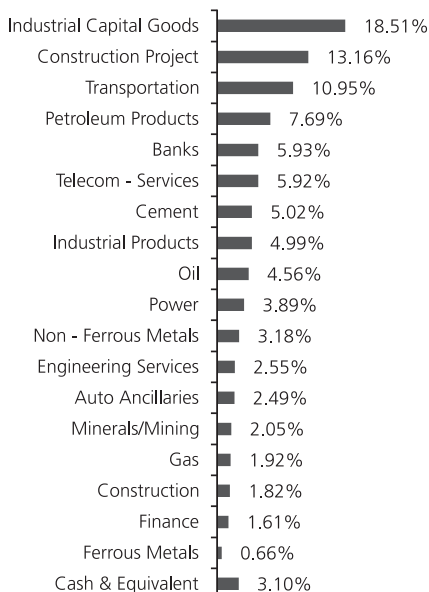
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 5.960
Direct Plan - Growth Option	₹ 5.960
Dividend Option	₹ 5.920
Growth Option	₹ 5.920
Volatility Measures*:	
Standard Deviation	6.42
R-Squared	0.82
Beta	1.06
Sharpe Ratio#	-0.14
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	September 27, 2007
Expense Ratio	
Direct	2.31%
Non Direct	2.96%
Portfolio Turnover :	0.6592
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri
Benchmark	CNX Nifty
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	23.96
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	5.93%	Gateway Distriparks Limited	Transportation	1.57%
Larsen & Toubro Limited	Construction Project	5.42%	Adani Ports and Special Economic Zone Limited	Transportation	1.49%
Thermax Limited	Industrial Capital Goods	4.48%	Cairn India Limited	Oil	1.48%
Reliance Industries Limited	Petroleum Products	4.19%	Graphite India Limited	Industrial Products	1.42%
Shree Cement Limited	Cement	3.69%	Mangalam Cement Limited	Cement	1.33%
Ashoka Buildcon Limited	Construction Project	3.45%	Hindustan Zinc Limited	Non - Ferrous Metals	1.29%
Blue Dart Express Limited	Transportation	3.21%	The Great Eastern Shipping Company Limited	Transportation	1.24%
Bharti Airtel Limited	Telecom - Services	2.94%	Bharat Petroleum Corporation Limited	Petroleum Products	1.21%
AIA Engineering Limited	Industrial Capital Goods	2.88%	BEML Limited	Industrial Capital Goods	1.12%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	2.86%	Siemens Limited	Industrial Capital Goods	1.11%
Sadbhav Engineering Limited	Construction Project	2.63%	SJVN Limited	Power	1.09%
Disa India Limited	Industrial Products	2.58%	Container Corporation of India Limited	Transportation	1.02%
VA Tech Wabag Limited	Engineering Services	2.55%	Oil India Limited	Oil	1.01%
Kesoram Industries Limited	Auto Ancillaries	2.49%	Ingersoll Rand (India) Limited	Industrial Products	0.99%
Gujarat Pipavav Port Limited	Transportation	2.42%	Tata Communications Limited	Telecom - Services	0.98%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.29%	Titagarh Wagons Limited	Industrial Capital Goods	0.96%
Bharat Electronics Limited	Industrial Capital Goods	2.28%	National Aluminium Company Limited	Non - Ferrous Metals	0.95%
Oil & Natural Gas Corporation Limited	Oil	2.07%	Hindalco Industries Limited	Non - Ferrous Metals	0.94%
Sesa Sterlite Limited	Minerals/Mining	2.05%	Alstom India Limited	Industrial Capital Goods	0.91%
Idea Cellular Limited	Telecom - Services	2.00%	Jaiprakash Power Ventures Limited	Power	0.87%
Kalpataru Power Transmissions Limited	Power	1.93%	Tata Steel Limited	Ferrous Metals	0.66%
GAIL (India) Limited	Gas	1.92%	Total		96.90%
Crompton Greaves Limited	Industrial Capital Goods	1.91%	Cash & Cash Equivalents		
Jaiprakash Associates Limited	Construction	1.82%	Net Receivable/Payable		3.10%
Voltas Limited	Construction Project	1.66%	Total		3.10%
IDFC Limited	Finance	1.61%	Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Infrastructure Fund(G)	-6.96	28.60	-35.43	27/Sep/2007	-7.47	6150.00
CNX Nifty	6.76	27.70	-24.62		3.77	12606.61
S&P BSE SENSEX^	8.98	25.70	-24.64		3.42	12344.02

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year.

For details on other funds managed by the Fund Manager, please refer page no 30

L&T India Equity and Gold Fund

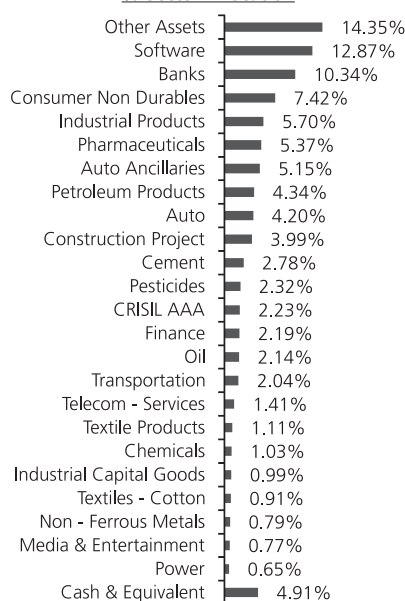
Data as on February 28, 2014



Fund Details

NAV of Plans/Options (as on 28 February 2014)		₹
Direct Plan - Dividend Option	12.960	
Direct Plan - Growth Option	12.960	
Dividend Option	12.840	
Growth Option	12.840	
Volatility Measures*:		
Standard Deviation	3.78	
R-Squared	0.89	
Beta	0.64	
Sharpe Ratio#	0.01	
*Source: ICRA MFIE		
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)		
Date of Inception :	February 7, 2011	
Expense Ratio		
Direct	2.10%	
Non Direct	2.97%	
Portfolio Turnover :	0.7188	
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5000	
Additional Investment	₹1000	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)	
Benchmark	70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	43.06	Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Tata Consultancy Services Limited	Software	4.11%	Wabco India Limited	Auto Ancillaries	0.98%
Infosys Limited	Software	3.37%	Maruti Suzuki India Limited	Auto	0.98%
Larsen & Toubro Limited	Construction Project	2.89%	ING Vysya Bank Limited	Banks	0.97%
ICICI Bank Limited	Banks	2.55%	Mcleod Russel India Limited	Consumer Non Durables	0.97%
Shree Cement Limited	Cement	2.14%	Sundaram Finance Limited	Finance	0.96%
The Federal Bank Limited	Banks	2.07%	Dhanuka Agritech Limited	Pesticides	0.95%
MindTree Limited	Software	1.95%	Vardhman Textiles Limited	Textiles - Cotton	0.91%
Reliance Industries Limited	Petroleum Products	1.80%	The Great Eastern Shipping Company Limited	Transportation	0.89%
Divi's Laboratories Limited	Pharmaceuticals	1.79%	Ingersoll Rand (India) Limited	Industrial Products	0.87%
ITC Limited	Consumer Non Durables	1.75%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.85%
HCL Technologies Limited	Software	1.73%	Emami Limited	Consumer Non Durables	0.85%
Hero MotoCorp Limited	Auto	1.71%	FDC Limited	Pharmaceuticals	0.80%
Tech Mahindra Limited	Software	1.71%	Hindustan Zinc Limited	Non - Ferrous Metals	0.79%
HDFC Bank Limited	Banks	1.65%	Jain Irrigation Systems Limited	Industrial Products	0.78%
Amara Raja Batteries Limited	Auto Ancillaries	1.62%	Bank of Baroda	Banks	0.77%
Bajaj Auto Limited	Auto	1.51%	Oil India Limited	Oil	0.73%
Finolex Industries Limited	Industrial Products	1.51%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.72%
Apollo Tyres Limited	Auto Ancillaries	1.50%	Kalpataru Power Transmissions Limited	Power	0.65%
United Spirits Limited	Consumer Non Durables	1.47%	Dalmia Bharat Limited	Cement	0.64%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.46%	Nestle India Limited	Consumer Non Durables	0.62%
Bharti Airtel Limited	Telecom - Services	1.41%	Bharat Petroleum Corporation Limited	Petroleum Products	0.51%
Oil & Natural Gas Corporation Limited	Oil	1.41%	Den Networks Limited	Media & Entertainment	0.47%
Bayer Cropscience Limited	Pesticides	1.37%	Dish TV India Limited	Media & Entertainment	0.30%
Swaraj Engines Limited	Industrial Products	1.35%	Total		78.51%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.32%	BONDS & NCDs		
Axis Bank Limited	Banks	1.32%	Listed/awaiting listing on the stock exchanges		
Bajaj Finance Limited	Finance	1.23%	Housing Development Finance Corporation Limited	CRISIL AAA	2.23%
Fag Bearings India Limited	Industrial Products	1.19%	Total		2.23%
Castrol India Limited	Petroleum Products	1.18%	Investment Funds/Mutual Funds		
Blue Dart Express Limited	Transportation	1.15%	Goldman Sachs Gold Exchange Traded Scheme	Gold ETF	14.35%
Page Industries Limited	Textile Products	1.11%	Total		14.35%
Ashoka Buildcon Limited	Construction Project	1.10%	Cash & Cash Equivalents		
Sundram Fasteners Limited	Auto Ancillaries	1.05%	Net Receivable/Payable		4.91%
Britannia Industries Limited	Consumer Non Durables	1.04%	Total		4.91%
Aarti Industries Limited	Chemicals	1.03%	Grand Total		100.00%
Punjab National Bank	Banks	1.01%			
Thermax Limited	Industrial Capital Goods	0.99%			

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Equity and Gold Fund(G)	7.24	31.30	07/Feb/2011	8.97	12829.00
Benchmark\$	1.73	24.76		6.57	12025.05
S&P BSE SENSEX^	8.98	25.70		5.68	11737.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

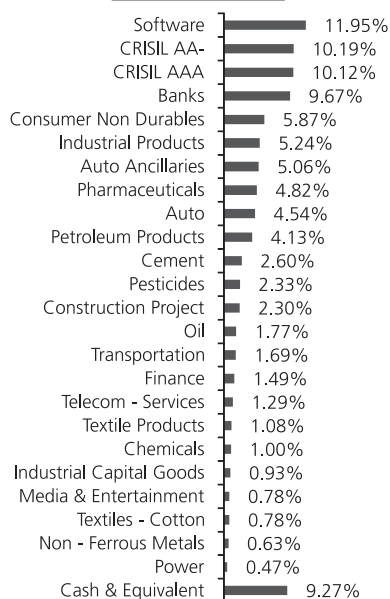
Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 12.619
Direct Plan - Growth Option	₹ 12.619
Dividend Option	₹ 12.493
Growth Option	₹ 12.493
Volatility Measures*:	
Standard Deviation	4.01
R-Squared	0.95
Beta	0.70
Sharpe Ratio#	-
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio	
Direct	2.05%
Non Direct	3.00%
Portfolio Turnover :	0.6624
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
Benchmark	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	46.57 Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
EQUITY & EQUITY RELATED						
Listed/Awaiting Listing on the Stock Exchanges						
Infosys Limited	Software	3.76%	ING Vysya Bank Limited	Banks	0.86%	
Tata Consultancy Services Limited	Software	3.03%	Blue Dart Express Limited	Transportation	0.86%	
ICICI Bank Limited	Banks	2.50%	Ingersoll Rand (India) Limited	Industrial Products	0.85%	
Hero MotoCorp Limited	Auto	2.32%	The Great Eastern Shipping Company Limited	Transportation	0.83%	
Larsen & Toubro Limited	Construction Project	2.30%	Bajaj Finance Limited	Finance	0.81%	
Shree Cement Limited	Cement	2.11%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.79%	
Amara Raja Batteries Limited	Auto Ancillaries	2.05%	Vardhman Textiles Limited	Textiles - Cotton	0.78%	
The Federal Bank Limited	Banks	1.98%	Jain Irrigation Systems Limited	Industrial Products	0.76%	
Reliance Industries Limited	Petroleum Products	1.79%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.75%	
Tech Mahindra Limited	Software	1.76%	Mcleod Russel India Limited	Consumer Non Durables	0.75%	
MindTree Limited	Software	1.72%	Oil India Limited	Oil	0.72%	
HCL Technologies Limited	Software	1.68%	Maruti Suzuki India Limited	Auto	0.70%	
Divi's Laboratories Limited	Pharmaceuticals	1.66%	Sundaram Finance Limited	Finance	0.68%	
Bajaj Auto Limited	Auto	1.52%	Emami Limited	Consumer Non Durables	0.66%	
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.51%	Wabco India Limited	Auto Ancillaries	0.64%	
Bayer Cropscience Limited	Pesticides	1.38%	Hindustan Zinc Limited	Non - Ferrous Metals	0.63%	
Apollo Tyres Limited	Auto Ancillaries	1.35%	FDC Limited	Pharmaceuticals	0.52%	
Finolex Industries Limited	Industrial Products	1.35%	Dalmia Bharat Limited	Cement	0.49%	
ITC Limited	Consumer Non Durables	1.31%	Kalpataru Power Transmissions Limited	Power	0.47%	
HDFC Bank Limited	Banks	1.31%	Bharat Petroleum Corporation Limited	Petroleum Products	0.46%	
Bharti Airtel Limited	Telecom - Services	1.29%	Den Networks Limited	Media & Entertainment	0.40%	
Swaraj Engines Limited	Industrial Products	1.27%	Dish TV India Limited	Media & Entertainment	0.38%	
United Spirits Limited	Consumer Non Durables	1.16%	Nestle India Limited	Consumer Non Durables	0.37%	
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.13%	Total		70.42%	
Castrol India Limited	Petroleum Products	1.09%	BONDS & NCDs			
Page Industries Limited	Textile Products	1.08%	Listed/awaiting listing on the stock exchanges			
Oil & Natural Gas Corporation Limited	Oil	1.05%	Tata Motors Finance Limited	CRISIL AA-	10.19%	
Bank of Baroda	Banks	1.04%	National Bank for Agriculture & Rural Development	CRISIL AAA	6.12%	
Axis Bank Limited	Banks	1.03%	Housing Development Finance Corporation Limited	CRISIL AAA	4.00%	
Sundram Fasteners Limited	Auto Ancillaries	1.02%	Total		20.31%	
Fag Bearings India Limited	Industrial Products	1.01%	Cash & Cash Equivalents			
Aarti Industries Limited	Chemicals	1.00%	Net Receivable/Payable		9.27%	
Dhanuka Agritech Limited	Pesticides	0.95%	Total		9.27%	
Punjab National Bank	Banks	0.95%	Grand Total			100.00%
Thermax Limited	Industrial Capital Goods	0.93%				
Britannia Industries Limited	Consumer Non Durables	0.87%				

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Prudence Fund(G)	9.10	31.36	07/Feb/2011	8.04	12514.00
Benchmark\$	5.78	23.27		5.66	11731.69
S&P BSE SENSEX^	8.98	25.70		5.68	11737.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

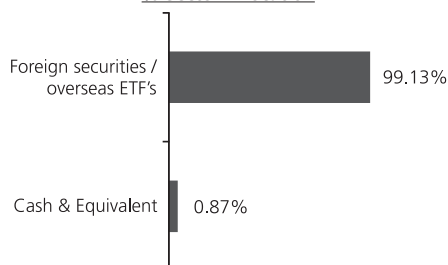
Fund Details

NAV of Plans/Options (as on 28 February 2014)	
Direct Plan - Dividend Option	₹ 19.410
Direct Plan - Growth Option	₹ 19.410
Dividend Option	₹ 19.218
Growth Option	₹ 19.218
Volatility Measures*:	
Standard Deviation	4.35
Sharpe Ratio#	0.06
*Source: ICRA MFIE #Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 11, 2010
Expense Ratio	
Direct	1.04%
Non Direct	2.01%
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Abhijeet Dakshikar
Benchmark	A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	99.87 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
Investment Funds/Mutual Funds		
Fidelity Fund - Global Real Asset Sec - I	Foreign securities / overseas ETF's	99.13%
Total		99.13%
Cash & Cash Equivalents		
Net Receivable/Payable		0.87%
Total		0.87%
Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Global Real Assets Fund (G)	24.94	20.22	3.06	11/Feb/2010	18.83	19556.00
Benchmark\$	25.20	15.78	7.53		17.19	18530.33
S&P BSE SENSEX^	8.98	25.70	-24.64		7.21	13106.68

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

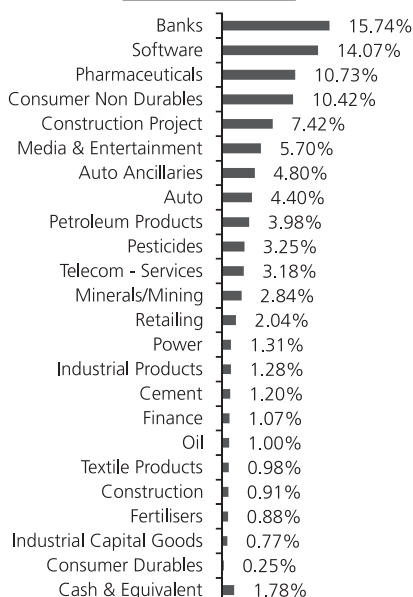
Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details	
NAV of Plans/Options (as on 28 February 2014)	₹
Dividend Option	14.080
Growth Option	16.430
Volatility Measures*:	
Standard Deviation	5.16
R-Squared	0.94
Beta	0.91
Sharpe Ratio#	-0.07
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.08% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	November 18, 2005
Expense Ratio :	2.97%
Portfolio Turnover :	1.0494
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	Further subscriptions in this fund have been restricted
Additional Investment	Further subscriptions in this fund have been restricted
Minimum Redemption Size	₹500 per application or 50 units
Fund Manager	Mr. Rajesh Pherwani
Benchmark	CNX Nifty
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	27.75 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Jyothy Laboratories Limited	Consumer Non Durables	1.48%
ICICI Bank Limited	Banks	5.84%	The Jammu & Kashmir Bank Limited	Banks	1.47%
Infosys Limited	Software	5.31%	Cadila Healthcare Limited	Pharmaceuticals	1.45%
Larsen & Toubro Limited	Construction Project	5.03%	Apollo Tyres Limited	Auto Ancillaries	1.42%
ITC Limited	Consumer Non Durables	3.79%	Idea Cellular Limited	Telecom - Services	1.36%
Wipro Limited	Software	3.63%	Bank of India	Banks	1.33%
Tata Consultancy Services Limited	Software	3.37%	Jaiprakash Power Ventures Limited	Power	1.31%
Divi's Laboratories Limited	Pharmaceuticals	2.92%	Swaraj Engines Limited	Industrial Products	1.28%
Maruti Suzuki India Limited	Auto	2.86%	Hindustan Petroleum Corporation Limited	Petroleum Products	1.16%
Reliance Industries Limited	Petroleum Products	2.82%	MRF Limited	Auto Ancillaries	1.09%
United Spirits Limited	Consumer Non Durables	2.63%	Bajaj Finance Limited	Finance	1.07%
Zee Entertainment Enterprises Limited	Media & Entertainment	2.55%	Sesa Sterlite Limited	Minerals/Mining	1.07%
Berger Paints India Limited	Consumer Non Durables	2.52%	HDFC Bank Limited	Banks	1.05%
The Federal Bank Limited	Banks	2.48%	Hero MotoCorp Limited	Auto	1.03%
Motherson Sumi Systems Limited	Auto Ancillaries	2.29%	Sanofi India Limited	Pharmaceuticals	1.03%
Future Lifestyle Fashions Limited	Retailing	2.04%	Cipla Limited	Pharmaceuticals	1.02%
ING Vysya Bank Limited	Banks	2.03%	Cairn India Limited	Oil	1.00%
Bharti Airtel Limited	Telecom - Services	1.82%	Raymond Limited	Textile Products	0.98%
NMDC Limited	Minerals/Mining	1.77%	Pfizer Limited	Pharmaceuticals	0.95%
Tech Mahindra Limited	Software	1.76%	Jaiprakash Associates Limited	Construction	0.91%
Rallis India Limited	Pesticides	1.70%	Coromandel International Limited	Fertilisers	0.88%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.68%	Shree Cement Limited	Cement	0.80%
Aurobindo Pharma Limited	Pharmaceuticals	1.68%	Crompton Greaves Limited	Industrial Capital Goods	0.77%
Volta Limited	Construction Project	1.67%	Kec International Limited	Construction Project	0.72%
Den Networks Limited	Media & Entertainment	1.62%	VST Tillers Tractors Limited	Auto	0.51%
Bayer Cropscience Limited	Pesticides	1.55%	Ramco Industries Limited	Cement	0.40%
Axis Bank Limited	Banks	1.54%	Whirlpool of India Limited	Consumer Durables	0.25%
D. B. Corp Limited	Media & Entertainment	1.53%	Total		98.22%
			Cash & Cash Equivalents		
			Net Receivable/Payable		1.78%
			Total		1.78%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Tax Saver Fund(G)	9.54	24.37	-29.42	18/Nov/2005	6.57	16770.00
CNX Nifty	6.76	27.70	-24.62		11.41	24060.61
S&P BSE SENSEX^	8.98	25.70	-24.64		11.59	24371.51

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 30

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Fund Details

NAV of Plans/Options (as on 28 February 2014)		₹
Daily Dividend Option	1023.3000	
Direct Plan - Daily Dividend Option	1059.8679	
Direct Plan - Growth Option	1722.6690	
Direct Plan - Monthly Dividend Option	1018.1617	
Direct Plan - Weekly Dividend Option	1002.3400	
Growth Option	1720.5752	
Institutional Plan - Growth Option	1702.0906	
Monthly Dividend Option	1016.1891	
Retail Plan - Growth option	1653.6907	
Retail Plan - Monthly Dividend Option	1013.2853	
Weekly Dividend Option	1000.8859	
Date of Inception : November 27, 2006		
Expense Ratio		
Non Direct	0.25%	
Direct	0.11%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) 	
Minimum Application size (Initial)		
	₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.	
Additional Investment		
	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size		
	₹1000 or 100 units	
Fund Manager		
	Mr Shriram Ramanathan	
Benchmark		
	CRISIL Liquid Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013		
	1108.87	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Bank Of India	CRISIL A1+	10.00%	Treasury Bill		
Indian Bank	IND A1+	10.00%	91 Days TBILL 13MAR14	SOVEREIGN	4.99%
IDBI Bank Limited	CRISIL A1+	7.46%	Total		4.99%
State Bank of Mysore	ICRA A1+	7.43%	Others		
Corporation Bank	CRISIL A1+	6.49%	CBLO / Reverse Repo		28.49%
Bank of Baroda	ICRA A1+	5.00%	Net Receivables / (Payables)		0.28%
Canara Bank	CRISIL A1+	4.96%	Net Assets		100.00%
Canara Bank	ICRA A1+	4.96%	Average Maturity		0.04 years
The Jammu & Kashmir Bank Limited	CRISIL A1 +	4.94%	Modified Duration		0.04 years
Union Bank of India	CRISIL A1+	2.50%			
Punjab National Bank	ICRA A1+	2.50%			
Total		66.24%			

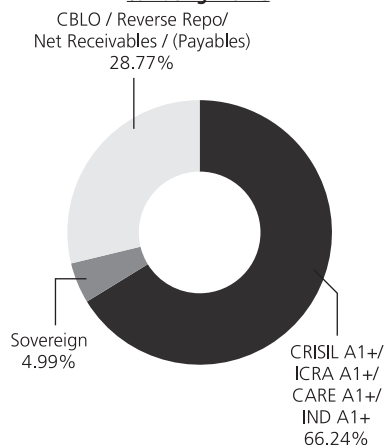
Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-14	1,018.64	4.6756	4.4779
27-Jan-14	1,018.51	4.6756	4.4779
26-Dec-13	1,017.72	4.6756	4.4779
Direct Plan - Monthly Dividend			
25-Feb-14	1,023.46	4.6756	4.4779
27-Jan-14	1,022.82	4.6756	4.4779
26-Dec-13	1,021.42	4.6756	4.4779
Monthly Dividend			
25-Feb-14	1,021.52	4.6756	4.4779
27-Jan-14	1,021.17	4.6756	4.4779
26-Dec-13	1,020.10	4.6756	4.4779

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
Absolute Returns (%)						
L&T Cash-Retail(G)	8.04	8.87	8.33	27/Nov/2006	7.16	16334.83
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33
<hr/>						
L&T Cash-Inst(G)	8.48	9.30	8.76	27/Nov/2006	7.58	16802.05
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33
<hr/>						
L&T Cash Fund (G)	8.75	9.49	8.93	27/Nov/2006	7.75	16987.98
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: - Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

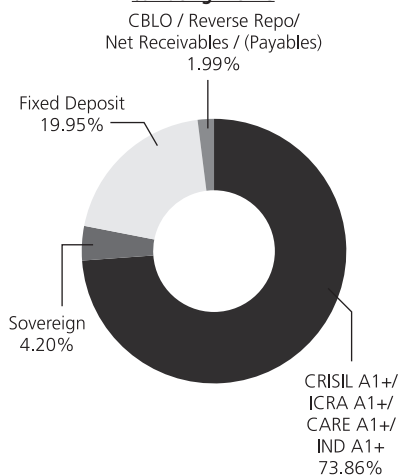
Fund Details

NAV of Plans/Options (as on 28 February 2014)		₹
Daily Dividend	1011.6349	
Direct Plan - Daily Dividend	1011.9470	
Direct Plan - Growth	1745.3514	
Direct Plan - Weekly Dividend	1001.3942	
Growth	1744.6505	
Institutional Plus Growth	2541.5211	
Regular Growth	2449.0223	
Weekly Dividend	1001.7143	
Date of Inception		
Regular	October 4, 2000	
Institutional Plus	April 10, 2003	
L&T Liquid Fund	October 3, 2006	
Expense Ratio		
Non Direct	0.10%	
Direct	0.06%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Weekly dividend • Daily Dividend Reinvestment Plan 	
Minimum Application size (Initial)		
	Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter	
	Weekly Dividend and Growth: A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter	
Additional Investment		
	All Options: A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter	
Minimum Redemption Size		
	Regular Plan : ₹1000/- per application or 100 units	
	Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units	
Fund Manager	Mr. Shriram Ramanathan	
Benchmark	CRISIL Liquid Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	5432.56	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Andhra Bank	CARE A1+	1.13%	The Jammu And Kashmir Bank Limited	CRISIL A1+	1.12%
Bank of Baroda	CRISIL A1+	1.14%	Indian Overseas Bank	ICRA A1+	1.12%
Bank of Baroda	ICRA A1+	4.49%	Tata Motors Limited	ICRA A1+	0.57%
Canara Bank	CRISIL A1+	5.66%	Berger Paints India Limited	CRISIL A1+	0.57%
Corporation Bank	CRISIL A1+	6.76%	State Bank of Mysore	ICRA A1+	0.57%
IDBI Bank Limited	CRISIL A1+	8.06%	Vijaya Bank	CARE A1+	0.57%
Indian Bank	IND A1+	2.28%	Steel Authority Of India Limited	CARE A1+	0.34%
Indian Bank	IND A1 +	2.25%	Total		73.07%
Kotak Mahindra Bank Limited	CRISIL A1+	2.18%	Treasury Bill		
Oriental Bank of Commerce	CRISIL A1+	1.71%	182 Days TBILL 13MAR14	SOVEREIGN	2.27%
State Bank of Hyderabad	CRISIL A1+	0.48%	91 DAYS TBILL 27MAR14	SOVEREIGN	1.93%
State Bank of Hyderabad	ICRA A1+	2.16%	Total		4.20%
State Bank of Patiala	ICRA A1+	1.14%	Bills Rediscouting		
Punjab National Bank	CARE A1+	3.42%	Kotak Mahindra Bank Limited	CARE A1+	0.79%
Punjab National Bank	ICRA A1+	1.14%	Total		0.79%
Kalpataru Power Transmissions Limited	CRISIL A1+	2.28%	Fixed Deposit		
Union Bank of India	CRISIL A1+	2.28%	ICICI Bank Limited	ICRA A1+	9.69%
Punjab and Sind Bank	ICRA A1+	3.19%	UCO Bank	CARE A1+	6.84%
Magma Fincorp Limited	CARE A1+	2.27%	Yes Bank Limited	CARE A1+	3.42%
Aditya Birla Nuvo Limited	ICRA A1+	3.98%	Total		19.95%
Tata Capital Financial Services Limited	ICRA A1+	2.84%	Others		
Grasim Industries Limited	CARE A1+	1.71%	CBLO / Reverse Repo		1.52%
Sundaram Finance Limited	CRISIL A1+	2.27%	Net Receivables / (Payables)		0.47%
Tata Motors Finance Limited	ICRA A1+	1.13%	Net Assets		100.00%
UCO Bank Limited	CRISIL A1+	1.13%	Average Maturity		0.06 years
IndusInd Bank Limited	CRISIL A1+	1.13%	Modified Duration		0.06 years

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Liquid-Reg(G)	7.87	8.39	8.35	04/Oct/2000	6.90	24195.67
Crisil Liquid Fund Index	9.03	8.54	8.15		NA	NA
Crisil 91 Day T-Bill Index^	8.28	8.67	6.19		5.94	21474.20
L&T Liquid-Inst Plus(G)	8.84	9.38	8.86	10/Apr/2003	8.94	25073.56
Crisil Liquid Fund Index	9.03	8.54	8.15		6.45	19558.70
Crisil 91 Day T-Bill Index^	8.28	8.67	6.19		5.58	17906.70
L&T Liquid Fund (G)	9.19	9.67	8.96	03/Oct/2006	7.77	17204.47
Crisil Liquid Fund Index	9.03	8.54	8.15		7.32	16688.65
Crisil 91 Day T-Bill Index^	8.28	8.67	6.19		5.88	15129.13

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: - Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 28 February 2014)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3247
Direct Plan - Growth	20.6204
Direct Plan- Monthly Dividend	12.4163
Direct Plan- Weekly Dividend	10.4184
Growth	20.5788
Monthly Dividend	12.3896
Regular Growth	19.8601
Regular Monthly Dividend	11.8548
Regular Semi Annual Dividend	15.6048
Regular Bonus	19.8601
Semi Annual Dividend	15.6048
Bonus	20.5788
Weekly Dividend	10.3991

Date of Inception

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio

Non Direct	1.00%
Direct	0.10%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend and Growth:
A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter.

₹1,000 and thereafter in multiples of ₹1

Additional Investment

Minimum Redemption Size

Regular Plan: ₹1000/- per application or 100 units

Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr. Shriram Ramanathan

Benchmark

CRISIL Liquid Fund Index

AAUM (₹ In Crs) Quarter ended Dec 31, 2013

795.57
Source: AMFI

Portfolio Allocation

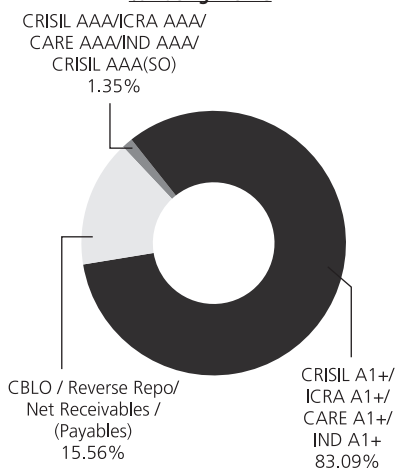
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	1.35%			
Total		1.35%			
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Corporation Bank	CRISIL A1+	12.88%			
Bank Of Baroda	ICRA A1+	11.54%			
Canara Bank	CRISIL A1+	10.54%			
Andhra Bank	CARE A1+	8.84%			
Indian Bank	CRISIL A1+	8.81%			
IDBI Bank Limited	CRISIL A1+	8.77%			
Dena Bank	CRISIL A1+	6.59%			
Oriental Bank Of Commerce	CRISIL A1+	6.58%			
State Bank of Patiala	ICRA A1+	6.28%			
State Bank of Hyderabad	CRISIL A1+	2.25%			
Kotak Mahindra Bank Limited	CRISIL A1+	0.01%			
Total		83.09%			
Others					
CBLO / Reverse Repo					16.39%
Net Receivables / (Payables)					-0.83%
Net Assets					100.00%
Average Maturity					0.45 years
Modified Duration					0.41 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-14	12.4516	0.0545	0.0522
27-Jan-14	12.4674	0.0701	0.0672
26-Dec-13	12.4661	0.0701	0.0672
Direct Plan - Monthly Dividend			
25-Feb-14	12.4779	0.0545	0.0522
27-Jan-14	12.4915	0.0701	0.0672
26-Dec-13	12.4878	0.0701	0.0672
Monthly Dividend			
25-Feb-14	11.9076	0.0468	0.0448
27-Jan-14	11.9231	0.0623	0.0597
26-Dec-13	11.9231	0.0623	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
Absolute Returns (%)						
L&T Ultra ST-Reg(G)	8.60	9.21	9.07	27/Nov/1997	4.28	19630.30
Crilil Liquid Fund Index	9.03	8.54	8.15		NA	NA
Crilil 1 Yr T-Bill Index^	5.86	8.11	6.42		6.38	27060.84
L&T Ultra Short Term Fund (G)	9.41	9.77	9.32	10/Apr/2003	6.83	20318.10
Crilil Liquid Fund Index	9.03	8.54	8.15		6.45	19558.70
Crilil 1 Yr T-Bill Index^	5.86	8.11	6.42		5.35	17493.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: - Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Floating Rate Fund

Data as on February 28, 2014

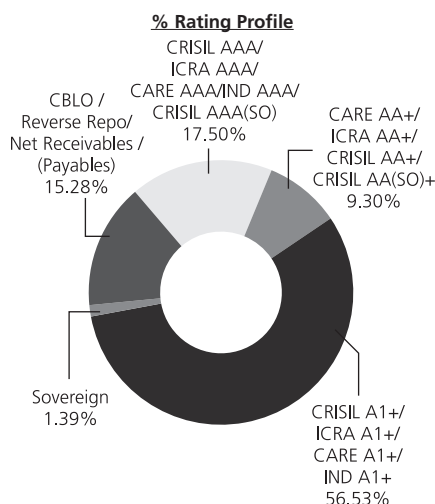


Fund Details

NAV of Plans/Options (as on 28 February 2014)		₹
Daily Dividend Plan	10.8591	
Direct Plan - Daily Dividend Plan	10.8591	
Direct Plan - Growth Plan	12.3754	
Direct Plan - Monthly Dividend	11.2162	
Direct Plan - Weekly Dividend	13.1633	
Growth Plan	12.3557	
Monthly Dividend	11.1974	
Weekly Dividend	12.4619	
Date of Inception : August 11, 2005		
Expense Ratio		
Direct	0.25%	
Non Direct	0.40%	
Options		
	• Growth	
	• Dividend	
	1. Daily Dividend	
	2. Weekly Dividend	
	3. Monthly Dividend	
	All Options have common portfolio.	
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Shriram Ramanathan	
Benchmark	CRISIL Liquid Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	324.35	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			TREASURY BILL		
Listed/Awaiting Listing on the Exchange			91 DAYS TBILL 27MAR14	SOVEREIGN	1.39%
Non Convertible Debentures			Total		1.39%
Rural Electrification Corporation Limited	CRISIL AAA	8.31%	Others		
Housing Development Finance Corporation Limited	CRISIL AAA	6.96%	CBLO / Reverse Repo		1.35%
Shriram Transport Finance Company Limited	CARE AA+	2.80%	Net Receivables / (Payables)		13.93%
Sundaram Finance Limited	ICRA AA+	2.78%	Net Assets		100.00%
Kotak Mahindra Prime Limited	CRISIL AA+	2.78%	Average Maturity		0.24 years
Emas Expressway Private Limited	CRISIL AAA(SO)	2.23%	Modified Duration		0.22 years
L&T Fincorp Limited	CARE AA+	0.94%			
Total		26.80%			
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Union Bank of India	CRISIL A1 +	13.84%			
Sesa Sterlite Limited	CRISIL A1+	11.82%			
Steel Authority Of India Limited	CARE A1+	9.77%			
Aditya Birla Nuvo Limited	ICRA A1+	6.97%			
Sundaram Finance Limited	CRISIL A1+	6.97%			
Canara Bank	CRISIL A1+	4.09%			
State Bank of Hyderabad	ICRA A1+	1.39%			
State Bank of Hyderabad	CRISIL A1+	1.12%			
ICICI Bank Limited	ICRA A1+	0.56%			
Total		56.53%			



Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
25-Feb-14	11.2502	0.0468	0.0448
27-Jan-14	11.2551	0.0545	0.0522
26-Dec-13	11.2461	0.0545	0.0522
Direct Plan - Monthly Dividend			
25-Feb-14	11.2689	0.0468	0.0448
27-Jan-14	11.2724	0.0545	0.0522
26-Dec-13	11.2618	0.0545	0.0522

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T FRF(G)	-27.51	10.56	9.31	11/Aug/2005	2.40	12198.83
Crilil Liquid Fund Index	9.03	8.49	8.17		7.07	17737.82
Crilil 1 Yr T-Bill Index [^]	5.86	8.06	6.44		5.57	15763.00

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: - Nil

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 28 February 2014)	₹
Daily Dividend Option	10.1991
Direct Plan - Daily Dividend Option	10.6794
Direct Plan - Growth Option	11.2401
Direct Plan - Monthly Dividend Option	10.1282
Direct Plan - Weekly Dividend Option	10.0956
Growth Option	11.2238
Institutional Plan - Growth Option	15.6302
Retail Plan - Growth Option	15.7323
Retail Plan - Monthly Dividend Option	10.1436
Weekly Dividend Option	10.1323
Monthly Dividend Option	10.1135

Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio

Non Direct	0.41%
Direct	0.31%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial) ₹10,000 and in case of Daily Dividend Option ₹1,00,000.

Additional Investment ₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Shriram Ramanathan

Benchmark CRISIL Liquid Fund Index

AAUM (₹ In Crs) Quarter ended Dec 31, 2013 32.06

Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Corporation Bank	CRISIL A1+	35.80%
Canara Bank	CRISIL A1+	35.00%
Total		70.80%
Others		
CBLO / Reverse Repo		28.25%
Net Receivables / (Payables)		0.95%
Net Assets		100.00%
Average Maturity		0.11 years
Modified Duration		0.10 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-14	10.1875	0.0390	0.0373
27-Jan-14	10.1980	0.0468	0.0448
26-Dec-13	10.1906	0.0468	0.0448
Monthly Dividend			
25-Feb-14	10.1568	0.0390	0.0373
27-Jan-14	10.1023	0.0545	0.0522
26-Dec-13	10.1593	0.0468	0.0448
Direct Plan - Monthly Dividend			
25-Feb-14	10.1714	0.0390	0.0373
27-Jan-14	10.1856	0.0545	0.0522
26-Dec-13	10.1712	0.0468	0.0448

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

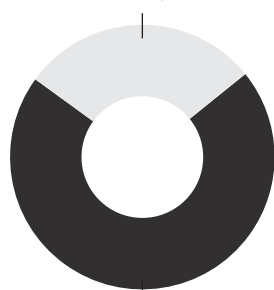
Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Low Duration Fund-Inst(G)	8.01	9.32	8.98	18/Feb/2008	7.69	15447.30
Crisil Liquid Fund Index	9.03	8.54	8.17		7.37	15182.30
Crisil 1 Yr T-Bill Index [^]	5.86	8.11	6.44		5.74	13878.60
<hr/>						
L&T Low Duration Fund-Retail(G)	7.58	8.88	8.54	20/Sep/2007	7.29	15558.20
Crisil Liquid Fund Index	9.03	8.54	8.17		7.31	15579.87
Crisil 1 Yr T-Bill Index [^]	5.86	8.11	6.44		5.74	14204.65
<hr/>						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012 - 31/Dec/2013				CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Low Duration Fund (G)	8.21			12/Sep/2012	8.41	11087.90
Crisil Liquid Fund Index	9.03				8.77	11140.28
Crisil 1 Yr T-Bill Index [^]	5.86				6.24	10808.97

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

% Rating Profile

CBLO / Reverse Repo/
Net Receivables / (Payables)
29.20%



CRISIL A1+/ICRA A1+/CARE A1+/IND A1+
70.80%

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: – For redemption within 25 days from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value.

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Short Term Opportunities Fund

Data as on February 28, 2014

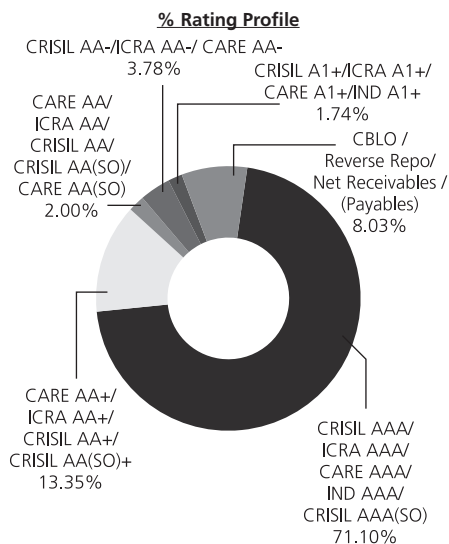


Fund Details

NAV of Plans/Options (as on 28 February 2014)		₹
Bonus	12.0199	
Direct Plan -Growth	12.0530	
Direct Plan - Dividend	10.5192	
Direct Plan - Quarterly Dividend	10.7731	
Growth	12.0199	
Dividend	10.4478	
Quarterly Dividend	10.6141	
Date of Inception : December 27, 2011		
Expense Ratio		
Direct	0.32%	
Non Direct	0.54%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) • Bonus 	
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Vikram Chopra	
Benchmark	CRISIL Short Term Bond Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	269.32	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	14.05%	Sundaram Finance Limited	ICRA AA+	3.44%
Rural Electrification Corporation Limited	CRISIL AAA	7.99%	Mahindra Vehicles Manufacturers Limited	ICRA AA	2.00%
National Housing Bank	IND AAA	7.99%	Tata Sons Limited	CRISIL AAA	1.90%
Shriram Transport Finance Company Limited	CARE AA+	7.61%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	1.88%
Power Finance Corporation Limited	CRISIL AAA	7.33%	Bajaj Finance Limited	CRISIL AA+	0.42%
Indian Oil Corporation Limited	ICRA AAA	6.09%	Total		90.23%
National Housing Bank	CRISIL AAA	6.08%	MONEY MARKET INSTRUMENT		
LIC Housing Finance Limited	CARE AAA	5.68%	Commercial Paper/Certificate of Deposit		
Bharat Petroleum Corporation Limited	CRISIL AAA	5.64%	Bank Of Baroda	ICRA A1+	1.74%
IDFC Limited	ICRA AAA	4.51%	Total		1.74%
LIC Housing Finance Limited	CRISIL AAA	3.83%	Others		
Tata Motors Finance Limited	CRISIL AA-	3.79%	CBLO / Reverse Repo		3.88%
			Net Receivables / (Payables)		4.15%
			Net Assets		100.00%
			Average Maturity		1.50 years
			Modified Duration		1.24 years



Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Feb-14	10.4908	0.0390	0.0373
27-Jan-14	10.5345	0.0623	0.0597
26-Dec-13	10.5289	0.0623	0.0597
Direct Plan - Monthly Dividend			
25-Feb-14	10.5618	0.0390	0.0373
27-Jan-14	10.6010	0.0623	0.0597
26-Dec-13	10.5899	0.0623	0.0597
Quarterly Dividend			
24-Dec-13	10.7185	0.1870	0.1791
25-Sep-13	10.5208	0.0623	0.0597
26-Jun-13	10.6998	0.1870	0.1791
Direct Plan - Quarterly Dividend			
24-Dec-13	10.7261	0.0779	0.0746

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Short Term Opportunities Fund(G)	8.07	9.93	27/Dec/2011	8.96	11885.50
Cril Short Term Bond Fund Index	8.27	9.10		8.69	11826.75
Cril 1 Yr T-Bill Index^	5.86	8.06		6.96	11450.39

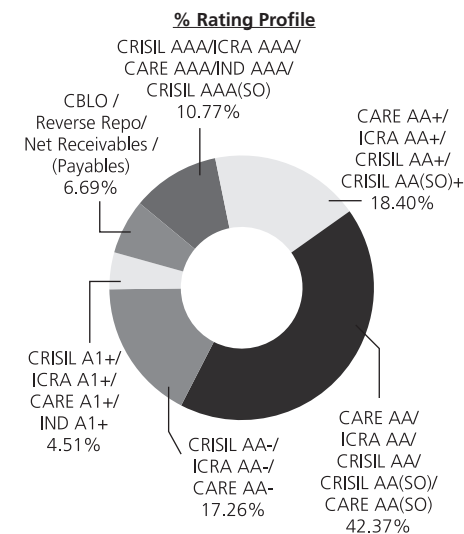
Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: – • For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value • For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil
For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details	
NAV of Plans/Options (as on 28 February 2014)	₹
Direct Plan - Dividend Option	10.2186
Direct Plan - Growth Option	13.0784
Dividend Option	10.2066
Growth Option	13.0406
Date of Inception :	December 4, 2010
Expense Ratio	
Direct	1.15%
Non Direct	1.38%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	173.22
	Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENT		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	12.02%	AFCONS Infrastructure Limited	CRISIL A1+	4.51%
Ermas Expressway Private Limited	CRISIL AAA(SO)	10.77%	Total		4.51%
Inox Air Product Limited	CRISIL AA	9.07%	Others		
HPCL-Mittal Energy Limited	ICRA AA-	9.06%	CBLO / Reverse Repo		1.95%
Jindal Steel & Power Limited	CARE AA+	8.24%	Net Receivables / (Payables)		4.74%
JSW Energy Limited	CARE AA-	8.21%	Net Assets		100.00%
Mahindra Vehicles Manufacturers Limited	ICRA AA	6.31%	Average Maturity		1.37 years
L&T Housing Finance Limited	CARE AA	5.99%	Modified Duration		1.19 years
Cholamandalam Investment and Finance Company Limited	ICRA AA	5.95%			
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	5.93%			
Family Credit Limited	CARE AA	3.02%			
Kotak Mahindra Investment Limited	CRISIL AA+	2.42%			
Shriram Transport Finance Company Limited	CARE AA+	1.81%			
Total		88.80%			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Feb-14	10.2581	0.0468	0.0448
27-Jan-14	10.2932	0.0623	0.0597
26-Dec-13	10.2999	0.0701	0.0672
Direct Plan - Monthly Dividend			
25-Feb-14	10.2699	0.0468	0.0448
27-Jan-14	10.3029	0.0623	0.0597
26-Dec-13	10.3072	0.0701	0.0672

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

	Performance of Growth Option			Date of Inception of the Scheme	Since Inception	
	Absolute Returns (Period)				CAGR Returns (%)	PTP Returns* (in ₹)
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011			
L&T ST Income Fund(G)	7.71	9.20	8.93	04/Dec/2010	8.57	12878.20
Cril Short Term Bond Fund Index	8.27	9.15	7.84		8.33	12792.81
Cril 1 Yr T-Bill Index^	5.86	8.11	6.42		6.73	12217.93

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: - For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30

L&T Income Opportunities Fund

Data as on February 28, 2014



Fund Details	
NAV of Plans/Options (as on 28 February 2014)	₹
Direct Plan - Dividend	10.4190
Direct Plan - Growth	13.8171
Dividend	10.3950
Growth	13.7763
Retail Bonus	13.5609
Retail Dividend	10.2605
Retail Growth	13.5629
Retail Quarterly Dividend	10.7006
Date of Inception :	October 8, 2009
Expense Ratio	
Non Direct	1.37%
Direct	1.15%
Options	<ul style="list-style-type: none"> • Growth • Dividend • Quarterly Dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	Retail Option : ₹1000/- per application or 100 units Dividend/ Growth/ Quarterly Dividend/ Bonus: ₹1,00,000 per application or 10,000 Units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	459.43 Source: AMFI

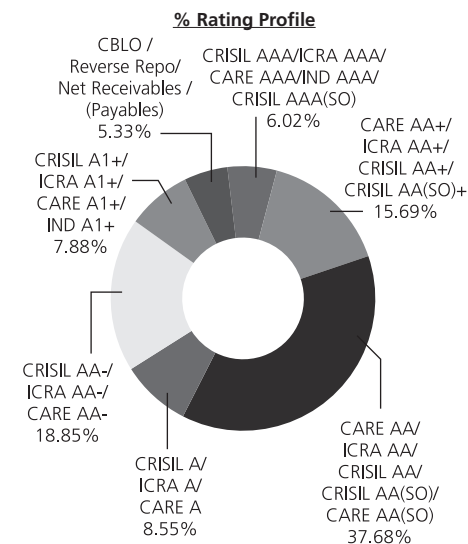
Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Magma Fincorp Limited	CARE AA+	2.02%
Listed/Awaiting Listing on the Exchange			Bharat Petroleum Corporation Limited	CRISIL AAA	1.00%
Non Convertible Debentures			Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	1.00%
Tata Housing Development Company Limited	ICRA AA	10.20%	Shriram Transport Finance Company Limited	CRISIL AA	0.65%
IL&FS Transportation Networks Limited	ICRA A	8.55%	Power Grid Corporation of India Limited	CRISIL AAA	0.56%
Inox Air Product Limited	CRISIL AA	8.21%	Jindal Steel & Power Limited	CARE AA+	0.20%
Kotak Mahindra Investment Limited	CRISIL AA+	7.35%	Total		86.79%
HPCL-Mittal Energy Limited	ICRA AA-	7.09%	MONEY MARKET INSTRUMENT		
L&T Halol Shamlaji Tollway Limited	CRISIL AA(SO)	6.42%	Commercial Paper/Certificate of Deposit		
JSW Energy Limited	CARE AA-	5.94%	AFCONS Infrastructure Limited	CRISIL A1+	4.19%
Adani Ports and Special Economic Zone Limited	ICRA AA-	5.82%	IL&FS Limited	IND A1+	2.73%
Shriram Transport Finance Company Limited	CARE AA+	5.12%	Sesa Sterlite Limited	CRISIL A1+	0.96%
L&T Housing Finance Limited	CARE AA	5.09%	Total		7.88%
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	4.05%	Others		
Family Credit Limited	CARE AA	3.06%	CBLO / Reverse Repo		1.99%
Mapex Infrastructure Private Limited	CRISIL AAA(SO)	2.43%	Net Receivables / (Payables)		3.34%
Power Finance Corporation Limited	CRISIL AAA	2.03%	Net Assets		100.00%
			Average Maturity		2.04 years
			Modified Duration		1.64 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-14	10.3015	0.0390	0.0373
27-Jan-14	10.3540	0.0701	0.0672
26-Dec-13	10.3520	0.0701	0.0672
Direct Plan - Monthly Dividend			
25-Feb-14	10.4697	0.0468	0.0448
27-Jan-14	10.5192	0.0701	0.0672
26-Dec-13	10.5134	0.0701	0.0672
Retail - Quarterly Dividend			
24-Dec-13	10.7925	0.1870	0.1791
25-Sep-13	10.5789	0.0623	0.0597
26-Jun-13	10.7586	0.1247	0.1194
Monthly Dividend			
25-Feb-14	10.4359	0.0390	0.0373
27-Jan-14	10.4879	0.0701	0.0672
26-Dec-13	10.4846	0.0701	0.0672

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

	Performance of Growth Option					
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Income Opportunities Fund - Retail (G)	5.68	8.99	9.21	08/Oct/2009	7.15	13396.70
Crisil Short Term Bond Fund Index	8.27	9.15	7.84		7.39	13521.65
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.04	11824.44
L&T Income Opportunities Fund - (G)	5.82	9.49	9.70	08/Oct/2009	7.55	13607.40
Crisil Short Term Bond Fund Index	8.27	9.15	7.84		7.39	13521.65
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.04	11824.44

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.



Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: - • For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 2.00% of Applicable Net Asset Value. • For redemption after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 28 February 2014)		₹
Direct Plan - Dividend Option	10.2001	
Direct Plan - Growth Option	12.8354	
Dividend Option	10.1414	
Growth Option	12.7760	
Retail Plan Dividend Option	10.2241	
Retail Plan Growth Option	15.9074	
Date of Inception		
Retail Plan	August 30, 2006	
L&T Flexi Bond Fund	September 27, 2010	
Expense Ratio		
Non Direct	1.25%	
Direct	0.85%	
Options		
	• Growth	
	• Dividend option (Reinvestment and Payout)	
Minimum Application size (Initial)		
	₹10,000	
Additional Investment		
	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size		
	₹1000 or 100 units	
Fund Manager		
	Mr. Vikram Chopra and Mr. Shriram Ramanathan	
Benchmark		
	CRISIL Composite Bond Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013		
	140.27	Source: AMFI

Portfolio Allocation

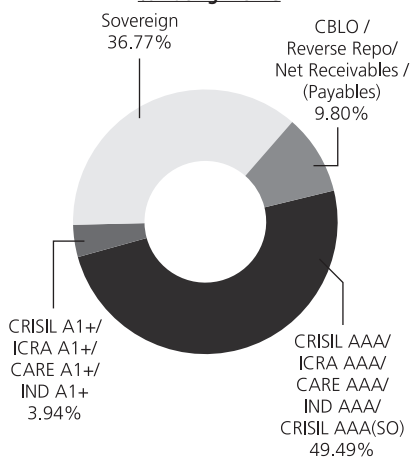
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Export-Import Bank of India	CRISIL AAA	4.24%	GOVERNMENT BONDS		
IDFC Limited	ICRA AAA	4.10%	08.83% GOI 25-NOV-2023	SOVEREIGN	17.25%
LIC Housing Finance Limited	CRISIL AAA	5.54%	08.12% GOI 10-DEC-2020	SOVEREIGN	14.72%
National Housing Bank	CRISIL AAA	7.21%	08.24% GOI 15-FEB-2027	SOVEREIGN	3.99%
Power Finance Corporation Limited	CRISIL AAA	5.88%	08.33% GOI 09-JUL-2026	SOVEREIGN	0.81%
Power Grid Corporation of India Limited	CRISIL AAA	15.00%	Total		36.77%
Rural Electrification Corporation Limited	CRISIL AAA	5.84%	MONEY MARKET INSTRUMENT		
Steel Authority of India Limited	CARE AAA	1.68%	Commercial Paper/Certificate of Deposit		
Total		49.49%	Bank Of Baroda	ICRA A1+	3.94%
			Total		3.94%
			Others		
			CBLO / Reverse Repo		5.65%
			Net Receivables / (Payables)		4.15%
			Net Assets		100.00%
			Average Maturity		5.50 years
			Modified Duration		3.74 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-Dec-13	10.1671	0.0234	0.0224
25-Oct-13	10.2605	0.0390	0.0373
25-Sep-13	10.1524	0.0623	0.0597
Monthly Dividend			
27-Jan-14	10.2299	0.0468	0.0448
26-Dec-13	10.1357	0.0234	0.0224
25-Oct-13	10.2203	0.0390	0.0373
Direct Plan - Monthly Dividend			
27-Jan-14	10.2852	0.0468	0.0448
26-Dec-13	10.1867	0.0234	0.0224
25-Oct-13	10.2645	0.0390	0.0373

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Flexi Bond Fund	5.61	10.61	7.32	27/Sep/2010	7.58	12692.80
Crisil Composite Bond Fund Index	3.79	9.33	6.92		6.46	12267.55
Crisil 10 Yr Gilt Index	-0.68	10.61	1.92		4.10	11402.30
L&T Flexi Bond - Retail(G)	5.08	10.06	6.79	30/Aug/2006	6.44	15816.50
Crisil Composite Bond Fund Index	3.79	9.33	6.92		6.29	15647.79
Crisil 10 Yr Gilt Index [^]	-0.68	10.61	1.92		5.64	14964.43

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

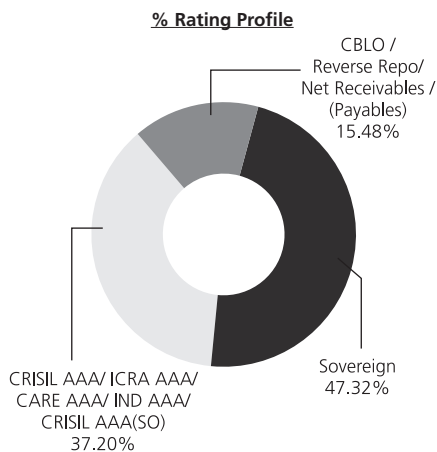
Exit Load: – • 0.50% if redeemed/ switched-out <= 6 months from the date of allotment • Nil if redeemed > 6 months from the date of allotment

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details	
NAV of Plans/Options (as on 28 February 2014)	₹
Direct Plan - Quarterly Dividend	11.9974
Direct Plan - Semi Annual Dividend	13.7618
Direct Plan - Growth Plan	32.1240
Growth Plan	31.9364
Quarterly Dividend	11.7170
Bonus	12.1308
Semi Annual Dividend	13.6832
Date of Inception :	March 31, 1997
Expense Ratio	
Direct	1.06%
Non Direct	1.55%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) <ol style="list-style-type: none"> 1. Quarterly Dividend 2. Semi-annual dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Ms. Shobheta Manglik
Benchmark	CRISIL Composite Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	1425.39 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures			07.16% GOVT 20-MAY-2023	SOVEREIGN	1.89%
Power Finance Corporation Limited	CRISIL AAA	11.36%	08.33% GOI 09-JUL-2026	SOVEREIGN	1.71%
Rural Electrification Corporation Limited	CRISIL AAA	10.30%	08.24% GOI 15-FEB-2027	SOVEREIGN	1.40%
Power Grid Corporation of India Limited	CRISIL AAA	4.71%	09.60% MAHARASHTRA SDL 14-AUG-2023	SOVEREIGN	1.37%
Export-Import Bank of India Housing Development Finance Corporation Limited	CRISIL AAA	3.32%	09.25% MAHARASHTRA SDL 09-OCT-2023	SOVEREIGN	1.12%
LIC Housing Finance Limited	CARE AAA	1.89%	08.83% GOI 12-DEC-2041	SOVEREIGN	1.10%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.88%	09.71% ANDHRA PRADESH SDL 14-AUG-2023	SOVEREIGN	0.76%
IDFC Limited	ICRA AAA	0.76%	09.39% GUJARAT SDL 20-NOV-2023	SOVEREIGN	0.75%
Steel Authority of India Limited	CARE AAA	0.59%	08.79% GOI 08-NOV-2021	SOVEREIGN	0.74%
IDFC Limited	IND AAA	0.06%	09.23% GOI 23-DEC-2043	SOVEREIGN	0.38%
LIC Housing Finance Limited	CRISIL AAA	0.05%	08.59% ANDHRA PRADESH SDL 23-JAN-2023	SOVEREIGN	0.36%
Total		37.20%	08.68% GUJARAT SDL 06-FEB-2023	SOVEREIGN	0.29%
GOVERNMENT BONDS			08.10% KERALA SDL 08-MAY-2023	SOVEREIGN	0.24%
09.20% GOI 30-SEP-2030	SOVEREIGN	6.22%	Total		47.32%
08.83% GOI 25-NOV-2023	SOVEREIGN	5.70%	Others		
07.28% GOI 03-JUN-2019	SOVEREIGN	5.32%	CBLO / Reverse Repo		11.01%
08.32% GOI 02-AUG-2032	SOVEREIGN	5.17%	Net Receivables / (Payables)		4.47%
07.83% GOI 11-APR-2018	SOVEREIGN	3.56%	Net Assets		100.00%
08.12% GOI 10-DEC-2020	SOVEREIGN	3.53%	Average Maturity		6.98 years
08.20% GOI 24-SEP-2025	SOVEREIGN	3.16%	Modified Duration		4.18 years
08.19% GOI 16-JAN-2020	SOVEREIGN	2.55%			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
24-Dec-13	11.7247	0.0935	0.0896
25-Sep-13	11.7090	0.0935	0.0896
26-Jun-13	12.3118	0.1948	0.1866
Direct - Quarterly Dividend			
24-Dec-13	11.9908	0.0935	0.0896
25-Sep-13	11.9575	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Triple Ace Bond Fund(G)	3.93	10.16	6.47	31/Mar/1997	7.13	31732.30
Crisil Composite Bond Fund Index	3.79	9.38	6.90		NA	NA
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		NA	NA

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: – For redemption on or before 9 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 28 February 2014)		₹
Direct Plan - Growth		29.3078
Direct Plan - Quarterly Dividend Growth		12.2180
Quarterly Dividend		29.1385
		12.1450
Date of Inception :	March 29, 2000	
Expense Ratio		
Direct	1.00%	
Non Direct	1.50%	
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) - Quarterly Dividend 	
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Ms. Shobheta Manglik	
Benchmark	I-SEC Composite Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	114.83	
	Source: AMFI	

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			TREASURY BILL		
GOVERNMENT BONDS			364 Days TBILL 06MAR14	SOVEREIGN	11.16%
08.83% GOI 25-NOV-2023	SOVEREIGN	16.73%	Total		11.16%
07.28% GOI 03-JUN-2019	SOVEREIGN	10.40%	Others		
09.20% GOI 30-SEP-2030	SOVEREIGN	8.90%	CBLO / Reverse Repo		16.73%
08.32% GOI 02-AUG-2032	SOVEREIGN	6.15%	Net Receivables / (Payables)		2.08%
09.23% GOI 23-DEC-2043	SOVEREIGN	5.60%	Net Assets		100.00%
09.39% GUJARAT SDL 20-NOV-2023	SOVEREIGN	5.51%	Average Maturity		8.68 years
08.24% GOI 15-FEB-2027	SOVEREIGN	5.15%	Modified Duration		4.66 years
08.12% GOI 10-DEC-2020	SOVEREIGN	3.70%			
09.60% MAHARASHTRA SDL 14-AUG-2023	SOVEREIGN	2.23%			
07.83% GOI 11-APR-2018	SOVEREIGN	1.62%			
08.10% KERALA SDL 08-MAY-2023	SOVEREIGN	1.52%			
07.16% GOVT - 2023	SOVEREIGN	1.46%			
08.68% GUJARAT SDL 06-FEB-2023	SOVEREIGN	1.06%			
Total		70.03%			

% Rating Profile

CBLO / Reverse Repo/
Net Receivables / (Payables)
18.81%



Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
24-Dec-13	12.1964	0.1559	0.1493
25-Sep-13	12.0477	0.0935	0.0896
26-Jun-13	12.5137	0.2338	0.2239
Direct Plan - Quarterly Dividend			
24-Dec-13	12.2576	0.1559	0.1493
25-Sep-13	12.0928	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Gilt(G)	9.19	13.92	4.48	29/Mar/2000	8.01	28905.10
I-SEC Composite Gilt Index	4.12	11.09	6.55		NA	NA
Crisil 10 Yr Gilt Index ^	-0.68	10.67	1.91		NA	NA

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: - Nil.

For details on other funds managed by the Fund Manager, please refer page no 30

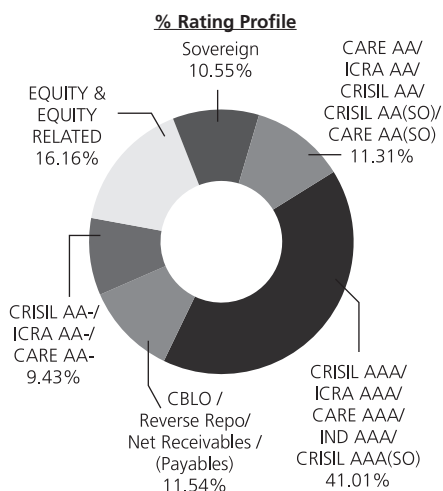
L&T Monthly Income Plan

Data as on February 28, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Fund Details	
NAV of Plans/Options (as on 28 February 2014)	₹
Direct Plan - Growth Plan	23.1134
Direct Plan - Monthly Dividend	10.9846
Direct Plan - Quarterly Dividend	11.3340
Growth Plan	22.9275
Monthly Dividend	10.8992
Quarterly Dividend	11.2395
Date of Inception :	July 31, 2003
Expense Ratio	
Direct	1.65%
Non Direct	2.37%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) 1. Monthly Dividend 2. Quarterly Dividend • Bonus
Minimum Application size (initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra (Debt portion) / Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	55.05 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			DEBT INSTRUMENTS		
Listed/awaiting listing on the stock exchanges			Listed/Awaiting Listing on the Exchange		
Infosys Limited	Software	1.23%	Non Convertible Debentures		
HDFC Bank Limited	Banks	1.05%	Tata Motors Limited	CARE AA	11.31%
Reliance Industries Limited	Petroleum Products	0.99%	Indian Oil Corporation Limited	ICRA AAA	9.46%
HCL Technologies Limited	Software	0.69%	Tata Motors Finance Limited	CRISIL AA-	9.43%
Tech Mahindra Limited	Software	0.53%	Power Grid Corporation of India Limited	CRISIL AAA	6.02%
ITC Limited	Consumer Non Durables	0.53%	National Housing Bank	IND AAA	4.73%
Axis Bank Limited	Banks	0.51%	Bharat Petroleum Corporation Limited	CRISIL AAA	4.67%
Shree Cement Limited	Cement	0.47%	IDFC Limited	ICRA AAA	4.50%
The Federal Bank Limited	Banks	0.43%	LIC Housing Finance Limited	CRISIL AAA	3.80%
Bharti Airtel Limited	Telecom - Services	0.43%	Power Finance Corporation Limited	CRISIL AAA	3.69%
United Spirits Limited	Consumer Non Durables	0.43%	Rural Electrification Corporation Limited	CRISIL AAA	2.82%
Mcleod Russel India Limited	Consumer Non Durables	0.43%	National Bank for Agriculture & Rural Development	CRISIL AAA	1.32%
MindTree Limited	Software	0.42%	Total		61.75%
NIIT Technologies Limited	Software	0.42%	GOVERNMENT BONDS		
Tata Consultancy Services Limited	Software	0.41%	08.28% GOI 21-SEP-2027	SOVEREIGN	8.76%
Lupin Limited	Pharmaceuticals	0.39%	08.12% GOI 10-DEC-2020	SOVEREIGN	1.79%
Maruti Suzuki India Limited	Auto	0.38%	Total		10.55%
Oil & Natural Gas Corporation Limited	Oil	0.38%	Others		
Larsen & Toubro Limited	Construction Project	0.35%	CBLO / Reverse Repo		6.97%
Wipro Limited	Software	0.34%	Net Receivables / (Payables)		4.57%
Indusind Bank Limited	Banks	0.33%	Net Assets		100.00%
Cairn India Limited	Oil	0.33%	Average Maturity		3.37 years
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.33%	Modified Duration		2.26 years
Hindustan Petroleum Corporation Limited	Petroleum Products	0.31%			
ICICI Bank Limited	Banks	0.29%			
Zee Entertainment Enterprises Limited	Media & Entertainment	0.28%			
Hero MotoCorp Limited	Auto	0.28%			
CARE Limited	Finance	0.28%			
Eclerx Services Limited	Software	0.24%			
Bayer Cropscience Limited	Pesticides	0.22%			
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.21%			
VST Tillers Tractors Limited	Auto	0.20%			
Dhanuka Agritech Limited	Pesticides	0.20%			
Housing Development Finance Corporation Limited	Finance	0.20%			
Tata Motors Limited	Auto	0.18%			
IDFC Limited	Finance	0.18%			
Wabco India Limited	Auto Ancillaries	0.17%			
Aurobindo Pharma Limited	Pharmaceuticals	0.15%			
Kaveri Seed Company Limited	Consumer Non Durables	0.11%			
Castrol India Limited	Petroleum Products	0.11%			
Polaris Financial Technology Limited	Software	0.10%			
Alstom T&D India Limited	Industrial Capital Goods	0.10%			
Coal India Limited	Minerals/Mining	0.09%			
Nestle India Limited	Consumer Non Durables	0.09%			
Oil India Limited	Oil	0.09%			
State Bank of India	Banks	0.09%			
Den Networks Limited	Media & Entertainment	0.08%			
Mphasis Limited	Software	0.06%			
Divi's Laboratories Limited	Pharmaceuticals	0.05%			
Total		16.16%			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Monthly Dividend			
25-Feb-14	10.9236	0.0312	0.0299
27-Jan-14	10.9859	0.0623	0.0597
26-Dec-13	11.0269	0.0701	0.0672
Direct Plan - Monthly Dividend			
25-Feb-14	11.0084	0.0312	0.0299
27-Jan-14	11.0739	0.0701	0.0672
26-Dec-13	11.1076	0.0701	0.0672
Quarterly Dividend			
24-Dec-13	11.3487	0.1559	0.1493
25-Sep-13	11.2436	0.0935	0.0896
26-Jun-13	11.6495	0.1948	0.1866
Direct Plan - Quarterly Dividend			
24-Dec-13	11.4298	0.1559	0.1493
25-Sep-13	11.2943	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

(Monthly income/ dividend is not assured and subject to availability of distributable surplus).

Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-30/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T MIP(G)	2.07	11.81	1.39	31/Jul/2003	8.23	22811.20
Crisil MIP Blended Index	4.41	12.12	1.72		7.57	21400.44
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.42	15692.56

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

L&T MIP - Wealth Builder Fund

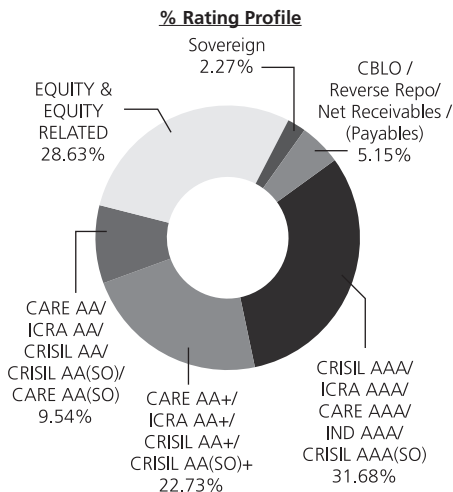


Data as on February 28, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Fund Details	
NAV of Plans/Options (as on 28 February 2014)	₹
Direct Plan - Growth Plan	11.5058
Direct Plan - Monthly Dividend	10.5173
Direct Plan - Quarterly Dividend	10.7930
Growth Plan	11.4242
Monthly Dividend	10.4874
Quarterly Dividend	10.5024
Date of Inception :	October 18, 2011
Expense Ratio	
Direct	1.65%
Non Direct	2.27%
Options	<ul style="list-style-type: none"> • Growth • Dividend: <ol style="list-style-type: none"> 1. Monthly Dividend (Reinvestment and Payout) 2. Quarterly Dividend (Reinvestment and Payout)
Minimum Application size (initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra (Debt portion) / Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	47.25 Source: AMFI

Portfolio Allocation			Portfolio Allocation			
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
EQUITY & EQUITY RELATED			DEBT INSTRUMENTS			
Listed/awaiting listing on the stock exchanges			Listed/Awaiting Listing on the Exchange			
Non Convertible Debentures						
HCL Technologies Limited	Software	1.14%	Bajaj Finance Limited	CRISIL AA+	10.97%	
Wipro Limited	Software	1.09%	Bharat Petroleum Corporation Limited	CRISIL AAA	5.90%	
Infosys Limited	Software	1.06%	IDFC Limited	ICRA AAA	1.14%	
Zee Entertainment Enterprises Limited	Media & Entertainment	1.02%	Indian Oil Corporation Limited	ICRA AAA	9.56%	
HDFC Bank Limited	Banks	0.99%	LIC Housing Finance Limited	CRISIL AAA	3.84%	
Tata Consultancy Services Limited	Software	0.98%	National Bank for Agriculture & Rural Development	ICRA AAA	1.91%	
Lupin Limited	Pharmaceuticals	0.94%	National Housing Bank	IND AAA	3.58%	
Reliance Industries Limited	Petroleum Products	0.94%	Power Finance Corporation Limited	CRISIL AAA	3.50%	
Tech Mahindra Limited	Software	0.94%	Power Grid Corporation of India Limited	CRISIL AAA	2.25%	
United Spirits Limited	Consumer Non Durables	0.86%	Tata Motors Limited	CARE AA	9.53%	
ICICI Bank Limited	Banks	0.86%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	11.77%	
Axis Bank Limited	Banks	0.85%	Total		63.95%	
Hindustan Petroleum Corporation Limited	Petroleum Products	0.84%	GOVERNMENT BONDS			
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.84%	08.12% GOI 10-DEC-2020	SOVEREIGN	2.27%	
Hero MotoCorp Limited	Auto	0.83%	Total		2.27%	
Bharti Airtel Limited	Telecom - Services	0.80%	Others			
NIIT Technologies Limited	Software	0.79%	CBLO / Reverse Repo		0.21%	
Divi's Laboratories Limited	Pharmaceuticals	0.77%	Net Receivables / (Payables)		4.94%	
ITC Limited	Consumer Non Durables	0.75%	Net Assets		100.00%	
The Federal Bank Limited	Banks	0.75%	Average Maturity		1.99 years	
Housing Development Finance Corporation Limited	Finance	0.73%	Modified Duration		1.53 years	
Maruti Suzuki India Limited	Auto	0.72%	Dividend History			
Mcleod Russel India Limited	Consumer Non Durables	0.69%	Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Larsen & Toubro Limited	Construction Project	0.67%	(₹) Per Unit			
Wabco India Limited	Auto Ancillaries	0.65%	Monthly Dividend			
CARE Limited	Finance	0.63%	25-Feb-14	10.5154	0.0390	0.0373
Bayer Cropscience Limited	Pesticides	0.60%	27-Jan-14	10.5710	0.0390	0.0373
IndusInd Bank Limited	Banks	0.56%	26-Dec-13	10.5755	0.0623	0.0597
Cairn India Limited	Oil	0.54%	Direct Plan - Monthly Dividend			
Oil & Natural Gas Corporation Limited	Oil	0.52%	25-Feb-14	10.5547	0.0468	0.0448
Tata Motors Limited	Auto	0.49%	26-Dec-13	10.6551	0.0623	0.0597
Castrol India Limited	Petroleum Products	0.39%	25-Oct-13	10.6142	0.0623	0.0597
Den Networks Limited	Media & Entertainment	0.35%	Quarterly Dividend			
Oil India Limited	Oil	0.35%	24-Dec-13	10.6022	0.1169	0.1119
State Bank of India	Banks	0.35%	25-Sep-13	10.3320	0.0468	0.0448
VST Tillers Tractors Limited	Auto	0.31%	26-Jun-13	10.5456	0.1559	0.1493
Dhanuka Agritech Limited	Pesticides	0.31%	Direct Plan - Quarterly Dividend			
MindTree Limited	Software	0.30%	24-Dec-13	10.8804	0.1169	0.1119
Nestle India Limited	Consumer Non Durables	0.29%	26-Jun-13	10.5824	0.0468	0.0448
Mphasis Limited	Software	0.23%	Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.			
Alstom T&D India Limited	Industrial Capital Goods	0.20%	(Monthly income/ dividend is not assured and subject to availability of distributable surplus.)			
Eclerx Services Limited	Software	0.17%				
Kaveri Seed Company Limited	Consumer Non Durables	0.16%				
Polaris Financial Technology Limited	Software	0.15%				
IDFC Limited	Finance	0.15%				
Aurobindo Pharma Limited	Pharmaceuticals	0.08%				
Total		28.63%				



Performance of Growth Option					
	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T MIP Wealth Bulder Fund(G)	3.48	8.76	18/Oct/2011	6.20	11418.60
Cril MIP Blended Index ^	4.41	12.12		7.71	11778.93
Cril 10 Yr Gilt Index	-0.68	10.67		5.22	11188.77

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

Ready Reckoner For Schemes

Data as on February 28, 2014



Scheme	Options	Dividend Frequency	Minimum Investment Amount (₹)	Cheque/DD to be drawn in favour of
L&T Equity Fund (L&T EF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Equity Fund
L&T India Special Situations Fund (L&T ISSF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Special Situations Fund
L&T Tax Advantage Fund (L&T TAF)	<u>G</u> , <u>DP</u> & DR	At Trustee's Discretion	500 or in multiples of ₹ 500	L&T Tax Advantage Fund
L&T Indo Asia Fund (L&T IAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Indo Asia Fund
L&T India Large Cap Fund (L&T ILCF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Large Cap Fund
L&T India Value Fund (L&T IVF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Value Fund
L&T India Prudence Fund (L&T IPF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Prudence Fund
L&T India Equity and Gold Fund (L&T IEGF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Equity and Gold Fund
L&T Midcap Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Midcap Fund
L&T Tax Saver Fund*	G , DP & DR	At Trustee's Discretion	N.A.	L&T Tax Saver Fund
L&T Infrastructure Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Infrastructure Fund
L&T Flexi Bond Fund (L&T FBF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Flexi Bond Fund
L&T Cash Fund (L&T CF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Cash Fund
L&T Low Duration Fund (L&T LDF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Low Duration Fund
L&T Global Real Assets Fund (L&T GRAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Global Real Assets Fund
L&T Short Term Income Fund (L&T STIF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Short Term Income Fund
L&T Triple Ace Bond Fund	<u>G</u> , QD, SAD & B	<u>Quarterly</u> , Semi-annual: At Trustee's Discretion	10,000	L&T Triple Ace Bond Fund
L&T Monthly Income Plan	<u>G</u> , MD, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Monthly Income Plan
L&T MIP - Wealth Builder Fund	<u>G</u> , MD & QD	<u>Monthly</u> , Quarterly	10,000	L&T MIP - Wealth Builder Fund
L&T Floating Rate Fund	<u>G</u> & D	Daily, <u>Weekly</u> , Monthly	10,000	L&T Floating Rate Fund
L&T Gilt Fund	<u>G</u> , DP & <u>DR</u>	<u>Quarterly</u>	10,000	L&T Gilt Fund
L&T Liquid Fund	G , WD & <u>DDRIP</u>	Daily, <u>Weekly</u>	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Liquid Fund
L&T Ultra Short Term Fund	<u>G</u> , WD, MD, SAD & <u>DDRIP</u>	Daily, <u>Weekly</u> , Monthly, Semi-annual: At Trustee's Discretion	10,000	L&T Ultra Short Term Fund
L&T Income Opportunities Fund	<u>G</u> , D, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Income Opportunities Fund
L&T Short Term Opportunities Fund	<u>G</u> , D, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Short Term Opportunities Fund

*In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

G-Growth, DP-Dividend Payout, DR-Dividend Reinvestment, D-Dividend

If an investor does not clearly indicate the choice of Plan, Option or dividend frequency in the application form, the underlined Plan, Option or dividend frequency will be taken as the default option and processed, subject to the minimum investment requirement and other conditions being fulfilled.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 21
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 18
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T MIP - Wealth Builder Fund (Equity Component)

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 16
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 10
1	L&T Equity Fund
2	L&T India Large Cap Fund
3	L&T India Special Situations Fund
4	L&T India Value Fund
5	L&T India Equity and Gold Fund
6	L&T Indo Asia Fund
7	L&T India Prudence Fund
8	L&T Global Real Assets Fund

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 13
1	L&T Liquid Fund
2	L&T Ultra Short Term Fund
3	L&T Low Duration Fund
4	L&T Short Term Income Fund (Co-PM)
5	L&T Income Opportunities Fund
6	L&T Flexi Bond Fund (Co-PM)
7	Fixed Maturity Plans (Co-PM)
8	L&T Cash Fund
9	L&T Floating Rate Fund

Sr. No.	Ms. Shobheta Manglik Total No. of years of experience: 11
1	L&T Triple Ace Bond Fund
2	L&T Gilt Fund
3	Fixed Maturity Plans

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T MIP Wealth Builder (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund (Co-PM)

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I - Growth	-1.09	10.55	-20.86	27/Mar/2009	16.59	20000.00
S&P BSE 200	-1.11	13.77	-19.85		13.37	19494.01
S&P BSE SENSEX^	3.29	14.03	-18.01		7.17	19286.25

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013			CAGR Returns (%)	PTP Returns* (in ₹)
L&T Fixed Maturity Plan - Series VI - Plan B - Growth	9.42		16/Dec/2011	9.54	11773.60
Crisil Short Term Bond Fund Index	7.73			8.42	11559.13
Crisil 10 Yr Gilt Index ^	2.45			5.15	10941.04

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013			CAGR Returns (%)	PTP Returns* (in ₹)
L&T Fixed Maturity Plan - Series VI - Plan D - Growth	8.77		20/Jan/2012	8.85	11546.50
Crisil Short Term Bond Fund Index	3.45			5.64	10975.60
Crisil 10 Yr Gilt Index ^	2.45			4.18	10718.73

Past performance may or may not be sustained in the future. *Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

PM - Portfolio Manager

Performance of all the funds managed by the fund managers are mentioned above and included under the respective sections giving details of the schemes.

Returns are not provided for the Fixed Maturity Schemes/Plans which have not completed one year.

*For investments in Foreign Securities

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. **Kolhapur:** Anant Towers, 1st Floor, Skys extension, Rajarampuri Road, Kolhapur 416 008. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462 011. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** 118 City Centre, 570 M.G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** UG/09, Concord, R. C. Dutt Road, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** 133, 3rd floor, Shikha Towers, Ramavilas Road, Mysore 570 024. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O. Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurthy, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **JAMMU & KASHMIR:** **Jammu:** 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu 180 004. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO-10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana 141 001. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 717, 7th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sigra, Varanasi 221 010.

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 408, 4th floor, Azimganj House, 7, Camac Street, Kolkata 700 017. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar, 751 001. **Cuttack:** Plot No-905/1735 Near College Square Post Office College Square Cuttack 753 003 **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.

Income tax



The L&T Tax Advantage Fund, an open-ended Equity Linked Savings Scheme (ELSS) with a proven track record, offers you twin benefits. You not only save up to ₹ 30,900* in tax, but also benefit from the growth potential of equities. To invest now, call your financial adviser or contact us.

call 1800 2000 400
www.lntmf.com



*Note: The tax saving shown has been calculated for the highest income tax slab, having taxable income of less than 1 crore, as per Section 80C of the Income Tax Act, 1961 for the Financial Year 2013-14 and includes applicable cess.

This product is suitable for investors who are seeking#

- Long term capital growth
- Investment predominantly in equity and equity-related securities

 HIGH RISK
(BROWN)

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note - Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk.

 (YELLOW) investors understand that their principal will be at medium risk.

 (BROWN) investors understand that their principal will be at high risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.